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FOR IMMEDIATE RELEASE

El Segundo, California
Arlington, Texas

California Education Assistance, Inc. (CalEd) and North Texas Higher Education Authority (NTHEA) today announced that they had completed NTHEA's acquisition of CalEd's FFELP student loan business. NTHEA has assumed the three remaining CalEd indentures that finance FFELP student loans by acquiring CalEd indirect subsidiaries ALL Financing 2012 LLC and ALL Financing 2013 LLC and by acquiring all of the capital stock of ALL Indenture Operating Company, a subsidiary of CalEd, that owns ALL Financing 2010 LLC.

ALL Management Corporation, the Manager of CalEd, has agreed to provide transition services to NTHEA through August 31, 2023.

CalEd stated that it will employ the proceeds of the sale in the pursuit of its philanthropic mission.

NTHEA is pleased to have concluded the transaction. The acquisition will augment its portfolio of FFELP loans and further the mission of the organization.