

FFELP Worksheet

Issuer : North Texas Higher Education Authority, Inc.
Indenture Name : Series 1993 Indenture (Combined)
Reporting Period : 10/01/19-12/31/19
Contact : Brent Spitzer **Phone:** 817-265-9158

Certificate/Note/Bond Status

	Series / Tranche 2002A	Series / Tranche 2002B	Series / Tranche 2003A-3	Series / Tranche 2003-2A	Series / Tranche 2003-2B	Total Balance
Beginning Principal Balance (\$)	\$ 42,900,000.00	\$ 5,800,000.00	\$ 8,950,000.00	\$ 43,400,000.00	\$ 4,750,000.00	\$ 105,800,000.00
Interest Paid (\$)	\$ 226,085.31	\$ 32,735.40	\$ 46,169.27	\$ 223,856.36	\$ 26,344.55	\$ 555,190.89
Principal Paid (\$)	\$ 2,100,000.00	\$ 300,000.00	\$ 400,000.00	\$ 2,200,000.00	\$ 200,000.00	\$ 5,200,000.00
Ending Principal Balance(\$)	\$ 40,800,000.00	\$ 5,500,000.00	\$ 8,550,000.00	\$ 41,200,000.00	\$ 4,550,000.00	\$ 100,600,000.00
Interest Accrued not paid (\$)	\$ 45,580.08	\$ 6,625.63	\$ 5,599.20	\$ 26,980.92	\$ 3,207.19	\$ 87,993.02
Maturity Date	4/1/2041	4/1/2020	10/1/2042	10/1/2043	10/1/2043	
Actual Days in Period	92	92	92	92	92	
Actual Coupon Rate	1.915%	2.065%	1.965%	1.965%	2.115%	
Coupon Type	FRN	FRN	FRN	FRN	FRN	
Parity Ratio	155.12% (Parity ratio represents Total Assets divided by Total Liabilities at 12/31/2019 listed on page 3.)					

Student Loan Pool Data-FFELP

I. Pool Size (\$)

	Combined Principal	# of Borrowers	ABI
Beginning Balance	\$ 150,774,641.25	8,578	\$ 17,576.90
Loans Added	\$ 0.00	0	\$ 0.00
Loans Repaid	\$ 4,422,782.84	324	\$ 13,650.56
Ending Balance	\$ 146,351,858.41	8,254	\$ 17,731.02
Weighted Average Coupon (WAC)	5.25%		
Weighted Average Remaining Term	159.42		

II. Loans by Program Type

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
Subsidized Stafford	\$ 14,887,293.14	9.9%	\$ 14,468,660.14	9.9%	4,767
Unsubsidized Stafford	\$ 18,011,876.28	11.9%	\$ 17,681,833.09	12.1%	3,699
SLS	\$ 82,085.30	0.1%	\$ 81,978.52	0.1%	8
PLUS	\$ 1,484,751.83	1.0%	\$ 1,424,410.94	1.0%	117
Consolidation - Subsidized	\$ 52,647,925.39	34.9%	\$ 51,026,303.97	34.9%	4,305
Consolidation - Unsubsidized	\$ 63,660,709.31	42.2%	\$ 61,668,671.75	42.1%	4,384
Total	\$ 150,774,641.25	100%	\$ 146,351,858.41	100%	17,280

III. Loans by School Type

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
2-Year	\$ 7,822,737.23	5%	\$ 7,699,966.54	5%	1,332
4-Year	\$ 113,452,613.57	75%	\$ 110,186,284.14	75%	13,316
Proprietary	\$ 6,084,768.84	4%	\$ 5,777,398.58	4%	812
Other	\$ 23,414,521.61	16%	\$ 22,688,209.15	16%	1,820
Total	\$ 150,774,641.25	100%	\$ 146,351,858.41	100%	17,280

IV. Loan Status

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
In School & Grace	\$ 112,508.77	0.1%	\$ 65,228.95	0.0%	26
Repayment	\$ 129,077,250.15	85.6%	\$ 124,352,050.58	85.0%	14,734
Forbearance	\$ 13,392,929.43	8.9%	\$ 14,550,924.19	9.9%	1,469
Deferment	\$ 7,521,821.39	5.0%	\$ 6,923,984.19	4.7%	1,001
Claims	\$ 670,131.51	0.4%	\$ 459,670.50	0.3%	50
Total	\$ 150,774,641.25	100%	\$ 146,351,858.41	100%	17,280

V. Loans By Guarantor

	\$	% of loans
Texas Guaranteed Student Loan Corporation	\$ 138,569,480.34	94.68%
Great Lakes (former: United Student Aid Fund)	\$ 1,579,323.93	1.08%
Other	\$ 6,203,054.14	4.24%
Total	\$ 146,351,858.41	100%

VI. Portfolio Indices

	Balance		% of Total	
	Beginning	Ending	Beginning	Ending
	Treasury Bill	\$ 8,038,338.40	\$ 7,950,648.37	5.3%
LIBOR	\$ 142,736,312.83	\$ 138,401,210.04	94.7%	94.6%
Total	\$ 150,774,651.23	\$ 146,351,858.41	100%	100%

VII. Payment Status				VIII. Borrower Benefits (interest rate reductions)		
	\$ Amount	% Repayment	# of Loans		\$ Amount	%
Current	\$ 127,383,378.62	91.40%	14,906	25-75 basis points	\$ 23,759,107.35	16.23%
31-60 days delinquent	\$ 3,150,642.39	2.26%	418	80 basis points	\$ 59,295.50	0.04%
61-90 days delinquent	\$ 2,159,205.67	1.55%	231	100 basis points	\$ 11,260,882.49	7.69%
91-120 days delinquent	\$ 1,794,806.23	1.29%	190	105 basis points	\$ -	0.00%
121-150 days delinquent	\$ 1,089,031.06	0.78%	95	125 basis points	\$ 13,659,827.94	9.33%
151-180 days delinquent	\$ 737,029.77	0.53%	95	150 basis points	\$ 4,572.38	0.00%
181-210 days delinquent	\$ 917,683.10	0.66%	96	155 basis points	\$ 4,975.29	0.00%
211-240 days delinquent	\$ 1,028,277.37	0.74%	92	200 basis points	\$ 21,727.23	0.01%
241-270 days delinquent	\$ 225,846.54	0.16%	29	225 basis points	\$ 19,505.12	0.01%
271 & > days delinquent	\$ 876,744.52	0.63%	101	250 basis points	\$ 190,098.75	0.13%
Total	\$ 139,362,645.27	100%	16,253	275 basis points	\$ 156,041.74	0.11%
				325 basis points	\$ 17,461.12	0.01%
				Total:	\$ 49,153,494.91	33.59%

IX. Claims Activity Outstanding at End of Quarter		X. Quarterly Collections (excludes claim payments)		XI. Portfolio Transfers		XII. Limitation Loans		XIII. Top Schools in Portfolio	
Claims Filed	\$ 757,104.00	Principal	\$ 4,244,633.76	Transfers In	\$ -	Post 10/1/07 Loans	\$ 19,561,272.02	UT AUSTIN	\$ 20,792,906.59
Claims > 390 days delinq	\$ -	Interest	\$ 966,201.68	Transfers Out	\$ -	Portfolio %	13.4%	UNIV OF NORTH TX	\$ 11,651,983.20
Claims Rejected	\$ 1,874.78			Exceptional Transfers	\$ -	Rehabilitation Loans	\$ 8,160,384.72	S M UNIV	\$ 9,548,849.56
Default Claims paid during the quarter	\$ 891,802.23					Portfolio %	5.6%	UT ARLINGTON	\$ 5,932,078.80
Cumulative Default Claims Paid (Beg. 01/01/10)	\$ 67,511,367.27							SAINT EDWARDS UNIV	\$ 3,612,381.63
		Total	\$ 5,210,835.44					Total	\$ 51,538,199.78

XIV. Servicer Information

Servicer # 1.

	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims Paid during reporting period	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)
Nelnet Services	1,668	\$ 14,015,515.11	9.58%	\$ 72,504.73	\$ 85,404.23	\$ -	\$ 44,020.75
Total	1,668	\$ 14,015,515.11	9.58%	\$ 72,504.73	\$ 85,404.23	\$ -	\$ 44,020.75

Servicer # 2.

	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims Paid during reporting period	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)
Edfinancial Services	10,103	\$ 102,833,572.79	70.26%	\$ 531,976.23	\$ 626,621.42	\$ 1,874.78	\$ 322,985.72
Total	10,103	\$ 102,833,572.79	70.26%	\$ 531,976.23	\$ 626,621.42	\$ 1,874.78	\$ 322,985.72

Servicer #3

	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims Paid during reporting period	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)
HESC	5,509	\$ 29,502,770.51	20.16%	\$ 152,623.04	\$ 179,776.58		\$ 92,664.03
Total	5,509	\$ 29,502,760.53	20.16%	\$ 152,623.04	\$ 179,776.58	\$ -	\$ 92,664.03
Grand Total Servicers	17,280	\$ 146,351,848.43	100.00%	\$ 757,104.00	\$ 891,802.23	\$ 1,874.78	\$ 459,670.50

1. Rejected subject to cure, aged six months or more.
2. Outstanding, including rejected aged less than six months.

Collection Activity - Cash Activity

(a) Interest Collections	
Regular Interest Collections	\$ 966,201.68
Reimbursement by Guarantors	\$ 37,007.93
(b) Principal collections	
Regular Principal Payments	\$ 4,244,633.76
Reimbursement by Guarantors	\$ 967,565.01
(c) Governmental Interest and Special Allowance	\$ (47,634.50) (Net Balance at 12/31/19)
(d) Derivative Payments (to the issuer)	N/A
(e) Investment Income	\$ 25,086.05
(f) Draws from Reserve	\$ -
(g) Other (please specify)	\$ -
Total Available Funds:	\$ 6,192,859.93

Waterfall Activity - Cash/Modified Cash Activity

(a) Rebates	
Arbitrage	\$ -
Consolidation Rebate	\$ 305,377.42
(a) Fees	
Carryover Servicing Fee	N/A
Current Servicing Fee	\$ 87,000.28
Administration Fee	\$ 178,858.74
Trustee Fee (Annual Payment)	\$ 22,500.00
Bond Rating Fee	\$ -
Remarketing Fee (Quarterly Payment)	\$ -
Commitment Fee (Quarterly Payment)	\$ -
Calculation Agent Fee (Annual Payment)	\$ -
Other	\$ -
(c) Derivative Payments (to the counterparty)	
Cap	N/A
Swap	N/A
Termination Amounts	N/A
(d) Interest Payments	
Accrued and Unpaid Coupon Payment	\$ 87,993.02
Current Coupon Payment	\$ 555,190.89
(e) Principal Payments	
Principal Payment	\$ 5,200,000.00
(f) Reserve Replenishment	\$ -
(g) Deposits to other accounts (Redemption Funds)	\$ -
(h) Releases back to the issuer	\$ -
Total Payments and Fees:	\$ 6,436,920.35
Any Interest Shortfalls?	No
Any Principal Shortfalls?	No

Trust Assets Dec-19

(a) Cash	
Trust Estate	
Operating Account	\$ -
(b) Investments	
Trust Estate	\$ 4,995,345.60
Operating	\$ 655,629.41
Net Student Loans	\$ 146,342,425.37
(c) Accounts Receivable	\$ 4,567,682.04
(d) Prepaid Items	\$ 28,137.54
(e) Other/Premium/DBIE	\$ -
Total Assets:	\$ 156,589,219.96

Trust Liabilities and Fund Balance:

(a) Accounts Payable	
Trust Estate	\$ 314,981.35
Operating Account	\$ 31,641.83
(b) Payments due to IRS	
Arbitrage Rebate/EIC	\$ -
(c) Net Bonds Payable	\$ 100,600,000.00
(d) Other	\$ -
Total Liabilities:	\$ 100,946,623.18
Fund Balance:	
(a) Beginning of year	\$ 54,948,410.88
(b) Transfer	\$ -
(c) Current year activities	\$ 694,185.90
Total Fund Balance:	\$ 55,642,596.78
Total Liabilities & Fund Balance:	\$ 156,589,219.96

Interest Rate Activity

Period			
Series 2002A-1	Mode	Rate Average	
\$ 13,600,000.00	FRN	2.0596%	
Series 2002A-2	Mode	Rate Average	
\$ 13,600,000.00	FRN	2.0596%	
Series 2002A-3	Mode	Rate Average	
\$ 13,600,000.00	FRN	2.0596%	
Series 2002B	Mode	Rate Average	
\$ 5,500,000.00	FRN	2.2096%	
Series 2003A-3	Mode	Rate Average	
\$ 8,550,000.00	FRN	2.0248%	
Series 2003-2A-1	Mode	Rate Average	
\$ 20,600,000.00	FRN	2.0248%	
Series 2003-2A-2	Mode	Rate Average	
\$ 20,600,000.00	FRN	2.0248%	
Series 2003-2B	Mode	Rate Average	
\$ 4,550,000.00	FRN	2.1748%	