

FFELP Worksheet

Issuer : North Texas Higher Education Authority, Inc.
Indenture Name : Series 1993 Indenture (Combined)
Reporting Period : 04/01/2020 - 06/30/2020
Contact : Denise Dunn-Trakshel

Phone: 817-265-9158

Certificate/Note/Bond Status

	Series / Tranche 2002A	Series / Tranche 2002B	Series / Tranche 2003A-3	Series / Tranche 2003-2A	Series / Tranche 2003-2B	Total Balance
Beginning Principal Balance (\$)	\$ 39,300,000.00	\$ 5,250,000.00	\$ 8,250,000.00	\$ 39,700,000.00	\$ 4,250,000.00	\$ 96,750,000.00
Interest Paid (\$)	\$ 83,344.35	\$ 13,041.14	\$ 15,888.05	\$ 75,599.98	\$ 9,555.81	\$ 197,429.33
Principal Paid (\$)	\$ 2,250,000.00	\$ 300,000.00	\$ 350,000.00	\$ 2,200,000.00	\$ 350,000.00	\$ 5,450,000.00
Ending Principal Balance(\$)	\$ 37,050,000.00	\$ 4,950,000.00	\$ 7,900,000.00	\$ 37,500,000.00	\$ 3,900,000.00	\$ 91,300,000.00
Interest Accrued not paid (\$)	\$ 7,752.30	\$ 1,448.23	\$ 684.67	\$ 3,250.00	\$ 468.00	\$ 13,603.20
Maturity Date	4/1/2041	4/1/2020	10/1/2042	10/1/2043	10/1/2043	

Actual Days in Period	91	91	91	91	91
Actual Coupon Rate	0.377%	0.527%	0.390%	0.390%	0.540%
Coupon Type	FRN	FRN	FRN	FRN	FRN

Parity Ratio

161.52%

 (Parity ratio represents Total Assets divided by Total Liabilities at 06/30/2020 listed on page 3.)

Student Loan Pool Data-FFELP

I. Pool Size (\$)

	Combined Principal	# of Borrowers	ABI
Beginning Balance	\$ 141,954,409.73	7,913	\$ 17,939.39
Loans Added	\$ 0.00	0	\$ 0.00
Loans Repaid	\$ 4,348,712.58	272	\$ 15,987.91
Ending Balance	\$ 137,605,697.15	7,641	\$ 18,008.86

Weighted Average Coupon (WAC)	5.25%
Weighted Average Remaining Term	157.36

II. Loans by Program Type

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
Subsidized Stafford	\$ 14,035,381.57	9.9%	\$ 13,612,192.42	9.9%	4,374
Unsubsidized Stafford	\$ 17,277,489.68	12.2%	\$ 16,745,404.93	12.2%	3,428
SLS	\$ 81,978.52	0.1%	\$ 82,584.54	0.1%	8
PLUS	\$ 1,442,695.68	1.0%	\$ 1,279,985.51	0.9%	107
Consolidation - Subsidized	\$ 49,640,379.08	35.0%	\$ 48,291,708.50	35.1%	4,038
Consolidation - Unsubsidized	\$ 59,476,485.20	41.9%	\$ 57,593,821.25	41.9%	4,116
Total	\$ 141,954,409.73	100%	\$ 137,605,697.15	100%	16,071

III. Loans by School Type

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
2-Year	\$ 7,545,058.94	5%	\$ 7,388,278.90	5%	1,240
4-Year	\$ 106,575,002.59	75%	\$ 103,069,474.89	75%	12,350
Proprietary	\$ 5,690,231.50	4%	\$ 5,539,167.36	4%	773
Other	\$ 22,144,116.70	16%	\$ 21,608,776.00	16%	1,708
Total	\$ 141,954,409.73	100%	\$ 137,605,697.15	100%	16,071

IV. Loan Status

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
In School & Grace	\$ 65,228.95	0.0%	\$ 51,815.64	0.0%	19
Repayment	\$ 121,738,166.82	85.8%	\$ 96,735,217.92	70.3%	11,751
Forbearance	\$ 13,660,045.02	9.6%	\$ 35,357,105.43	25.7%	3,445
Deferment	\$ 6,314,180.89	4.4%	\$ 5,164,376.33	3.8%	810
Claims	\$ 176,788.05	0.1%	\$ 297,181.83	0.2%	46
Total	\$ 141,954,409.73	100%	\$ 137,605,697.15	100%	16,071

V. Loans By Guarantor

	\$	% of loans
Texas Guaranteed Student Loan Corporation	\$ 130,069,151.71	94.52%
Great Lakes (former: United Student Aid Fund)	\$ 1,671,493.85	1.21%
Other	\$ 5,865,051.59	4.26%
Total	\$ 137,605,697.15	100%

VI. Portfolio Indices

	Balance		% of Total	
	Beginning	Ending	Beginning	Ending
Treasury Bill	\$ 7,898,055.75	\$ 7,805,779.38	5.6%	5.7%
LIBOR	\$ 134,056,353.98	\$ 129,799,917.77	94.4%	94.3%
Total	\$ 141,954,409.73	\$ 137,605,697.15	100%	100%

VII. Payment Status				VIII. Borrower Benefits (Interest rate reductions)		
	\$ Amount	% Repayment	# of Loans		\$ Amount	%
Current	\$ 130,524,998.31	98.59%	15,068	25 basis points	\$ 13,505,391.11	9.81%
31-60 days delinquent	\$ 1,633,990.47	1.23%	129	30 basis points	\$ 276,111.04	0.20%
61-90 days delinquent	\$ 14,565.66	0.01%	5	50 basis points	\$ 2,624,477.08	1.91%
91-120 days delinquent	\$ -	0.00%	0	75 basis points	\$ 3,838,963.90	2.79%
121-150 days delinquent	\$ -	0.00%	0	80 basis points	\$ 33,611.78	0.02%
151-180 days delinquent	\$ -	0.00%	0	100 basis points	\$ 11,111,847.90	8.08%
181-210 days delinquent	\$ -	0.00%	0	125 basis points	\$ 12,029,392.82	8.74%
211-240 days delinquent	\$ -	0.00%	0	155 basis points	\$ 4,210.78	0.00%
241-270 days delinquent	\$ -	0.00%	0	200 basis points	\$ 21,223.32	0.02%
271 & > days delinquent	\$ 215,950.74	0.16%	40	250 basis points	\$ 262,299.38	0.19%
Total	\$ 132,389,505.18	100%	15,242	275 basis points	\$ 72,055.92	0.05%
				325 basis points	\$ 18,424.75	0.01%
				Total:	\$ 43,798,009.78	31.83%

IX. Claims Activity Outstanding at End of Quarter		X. Quarterly Collections (excludes claim payment)		XI. Portfolio Transfers		XII. Limitation Loans		XIII. Top Schools in Portfolio	
Claims Filed	\$ 912,639.64	Principal	\$ 3,533,543.87	Transfers In	\$ -	Post 10/1/07 Loans	\$ 18,326,967.86	UT AUSTIN	\$ 19,116,949.64
Claims > 390 days delinq	\$ 21,961.63	Interest	\$ 806,675.26	Transfers Out	\$ -	Portfolio %	13.3%	UNIV OF NORTH TX	\$ 11,114,947.16
Claims Rejected	\$ -			Exceptional Transfers	\$ -	Rehabilitation Loans	\$ 7,792,663.78	SOUTHERN METHODIST UNIV	\$ 8,698,552.60
Default Claims paid during the quarter	\$ 666,112.65					Portfolio %	5.7%	UT ARLINGTON	\$ 5,640,401.03
Cumulative Default Claims Paid (Beg. 01/01/10)	\$ 69,099,612.70							SAINT EDWARDS UNIV	\$ 3,498,201.20
		Total	\$ 4,340,219.13					Total	\$ 48,069,051.63

XIV. Servicer Information

Servicer # 1.

	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims Paid during reporting period	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)
Nelnet Services	1,530	\$ 13,183,872.66	9.58%	\$ 87,439.15	\$ 63,819.63	\$ -	\$ 28,472.71
Total	1,530	\$ 13,183,872.66	9.58%	\$ 87,439.15	\$ 63,819.63	\$ -	\$ 28,472.71

Servicer # 2.

	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims Paid during reporting period	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)
Edfinancial Services	9,425	\$ 96,283,733.81	69.97%	\$ 638,580.77	\$ 466,084.00	\$ -	\$ 207,940.35
Total	9,425	\$ 96,283,733.81	69.97%	\$ 638,580.77	\$ 466,084.00	\$ -	\$ 207,940.35

Servicer #3

	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims Paid during reporting period	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)
HESC	5,116	\$ 28,138,090.68	20.45%	\$ 186,619.72	\$ 136,209.03	\$ -	\$ 60,768.77
Total	5,116	\$ 28,138,090.68	20.45%	\$ 186,619.72	\$ 136,209.03	\$ -	\$ 60,768.77
Grand Total Servicers	16,071	\$ 137,605,687.17	100.00%	\$ 912,639.64	\$ 666,112.65	\$ -	\$ 297,181.83

1. Rejected subject to cure, aged six months or more.
2. Outstanding, including rejected aged less than six months.

Collection Activity - Cash Activity

(a) Interest Collections	
Regular Interest Collections	\$ 806,675.26
Reimbursement by Guarantors	\$ 36,547.39
(b) Principal collections	
Regular Principal Payments	\$ 3,533,543.87
Reimbursement by Guarantors	\$ 792,245.86
(c) Governmental Interest and Special Allowance	\$ (7,614.71) (Net Balance at 06/30/20)
(d) Derivative Payments (to the issuer)	N/A
(e) Investment Income	\$ 4,753.57 as of 06/30/2020
(f) Draws from Reserve	\$ -
(g) Other (please specify)	\$ -
Total Available Funds:	\$ 5,166,151.24

Waterfall Activity - Cash/Modified Cash Activity

(a) Rebates	
Arbitrage	\$ -
Consolidation Rebate	\$ 288,973.03
(a) Fees	
Carryover Servicing Fee	N/A
Current Servicing Fee	\$ 85,095.64
Administration Fee	\$ 178,858.74
Trustee Fee (Annual Payment)	\$ -
Bond Rating Fee	\$ -
Remarketing Fee (Quarterly Payment)	\$ -
Commitment Fee (Quarterly Payment)	\$ -
Calculation Agent Fee (Annual Payment)	\$ -
Other	\$ -
(c) Derivative Payments (to the counterparty)	
Cap	N/A
Swap	N/A
Termination Amounts	N/A
(d) Interest Payments	
Accrued and Unpaid Coupon Payment	\$ 13,603.20
Current Coupon Payment	\$ 197,429.33
(e) Principal Payments	
Principal Payment	\$ 5,450,000.00
(f) Reserve Replenishment	\$ -
(g) Deposits to other accounts (Redemption Fund)	\$ -
(h) Releases back to the issuer	\$ -
Total Payments and Fees:	\$ 6,213,959.94
Any Interest Shortfalls?	No
Any Principal Shortfalls?	No

Trust Assets Dec-19

(a) Cash	
Trust Estate	\$ 143,444.76
Operating Account	\$ -
(b) Investments	
Trust Estate	\$ 4,871,340.60
Operating	\$ 702,909.38
Net Student Loans	\$ 137,465,353.22
(c) Accounts Receivable	\$ 5,223,306.92
(d) Prepaid Items	\$ 36,309.54
(e) Other/Premium/DBIE	\$ -
Total Assets:	\$ 148,442,664.42

Trust Liabilities and Fund Balance:

(a) Accounts Payable	
Trust Estate	\$ 577,008.16
Operating Account	\$ 27,880.08
(b) Payments due to IRS	
Arbitrage Rebate/EIC	\$ -
(c) Net Bonds Payable	\$ 91,300,000.00
(d) Other	\$ -
Total Liabilities:	\$ 91,904,888.24
Fund Balance:	
(a) Beginning of year	\$ 54,948,410.88
(b) Transfer	\$ -
(c) Current year activities	\$ 1,589,365.30
Total Fund Balance:	\$ 56,537,776.18
Total Liabilities & Fund Balance	\$ 148,442,664.42

Interest Rate Activity

Period			
Series 2002A-1	Mode	Rate Average	
\$ 12,350,000.00	FRN		0.7234%
Series 2002A-2	Mode	Rate Average	
\$ 12,350,000.00	FRN		0.7234%
Series 2002A-3	Mode	Rate Average	
\$ 12,350,000.00	FRN		0.7234%
Series 2002B	Mode	Rate Average	
\$ 4,950,000.00	FRN		0.8734%
Series 2003A-3	Mode	Rate Average	
\$ 7,900,000.00	FRN		0.6568%
Series 2003-2A-1	Mode	Rate Average	
\$ 18,750,000.00	FRN		0.6568%
Series 2003-2A-2	Mode	Rate Average	
\$ 18,750,000.00	FRN		0.6568%
Series 2003-2B	Mode	Rate Average	
\$ 3,900,000.00	FRN		0.8068%