

**FFELP Worksheet**

**Issuer :** North Texas Higher Education Authority, Inc.  
**Indenture Name :** Series 1993 Indenture (Combined)  
**Reporting Period :** 11/01/2020 - 03/31/2020  
**Contact :** Denise Dunn-Trakshel

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**Certificate/Note/Bond Status**

	Series / Tranche 2002A	Series / Tranche 2002B	Series / Tranche 2003A-3	Series / Tranche 2003-2A	Series / Tranche 2003-2B	Total Balance
Beginning Principal Balance (\$)	\$ 40,800,000.00	\$ 5,500,000.00	\$ 8,550,000.00	\$ 41,200,000.00	\$ 4,550,000.00	\$ 100,600,000.00
Interest Paid (\$)	\$ 192,188.43	\$ 27,834.87	\$ 40,362.10	\$ 195,085.48	\$ 22,998.95	\$ 478,469.83
Principal Paid (\$)	\$ 1,500,000.00	\$ 250,000.00	\$ 300,000.00	\$ 1,500,000.00	\$ 300,000.00	\$ 3,850,000.00
Ending Principal Balance(\$)	\$ 39,300,000.00	\$ 5,250,000.00	\$ 8,250,000.00	\$ 39,700,000.00	\$ 4,250,000.00	\$ 96,750,000.00
Interest Accrued not paid (\$)	\$ 23,200.77	\$ 3,536.84	\$ 2,675.42	\$ 11,801.58	\$ 1,458.18	\$ 42,672.79
<b>Maturity Date</b>	4/1/2041	4/1/2020	10/1/2042	10/1/2043	10/1/2043	

Actual Days in Period	91	91	91	91	91
Actual Coupon Rate	1.063%	1.213%	0.973%	0.973%	1.123%
Coupon Type	FRN	FRN	FRN	FRN	FRN

Parity Ratio 

157.73%
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 (Parity ratio represents Total Assets divided by Total Liabilities at 12/31/2019 listed on page 3.)

**Student Loan Pool Data-FFELP**

**I. Pool Size (\$)**

	Combined Principal	# of Borrowers	ABI
Beginning Balance	\$ 146,351,858.41	8,254	\$ 17,731.02
Loans Added	\$ 0.00	0	\$ 0.00
Loans Repaid	\$ 4,397,448.68	341	\$ 12,895.74
Ending Balance	\$ 141,954,409.73	7,913	\$ 17,939.39

Weighted Average Coupon (WAC)	5.25%
Weighted Average Remaining Term	157.74

**II. Loans by Program Type**

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
Subsidized Stafford	\$ 14,468,660.14	9.9%	\$ 14,035,381.57	9.9%	4,545
Unsubsidized Stafford	\$ 17,681,833.09	12.1%	\$ 17,277,489.68	12.2%	3,550
SLS	\$ 81,978.52	0.1%	\$ 81,978.52	0.1%	8
PLUS	\$ 1,424,410.94	1.0%	\$ 1,442,695.68	1.0%	116
Consolidation - Subsidized	\$ 51,026,303.97	34.9%	\$ 49,640,379.08	35.0%	4,153
Consolidation - Unsubsidized	\$ 61,668,671.75	42.1%	\$ 59,476,485.20	41.9%	4,228
<b>Total</b>	<b>\$ 146,351,858.41</b>	<b>100%</b>	<b>\$ 141,954,409.73</b>	<b>100%</b>	<b>16,600</b>

**III. Loans by School Type**

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
2-Year	\$ 7,699,966.54	5%	\$ 7,545,058.94	5%	1,286
4-Year	\$ 110,186,284.14	75%	\$ 106,575,002.59	75%	12,766
Proprietary	\$ 5,777,398.58	4%	\$ 5,690,231.50	4%	803
Other	\$ 22,688,209.15	16%	\$ 22,144,116.70	16%	1,745
<b>Total</b>	<b>\$ 146,351,858.41</b>	<b>100%</b>	<b>\$ 141,954,409.73</b>	<b>100%</b>	<b>16,600</b>

**IV. Loan Status**

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
In School & Grace	\$ 65,228.95	0.0%	\$ 65,228.95	0.0%	26
Repayment	\$ 124,352,050.58	85.0%	\$ 121,738,166.82	85.8%	14,166
Forbearance	\$ 14,550,924.19	9.9%	\$ 13,660,045.02	9.6%	1,460
Deferment	\$ 6,923,984.19	4.7%	\$ 6,314,180.89	4.4%	923
Claims	\$ 459,670.50	0.3%	\$ 176,788.05	0.1%	25
<b>Total</b>	<b>\$ 146,351,858.41</b>	<b>100%</b>	<b>\$ 141,954,409.73</b>	<b>100%</b>	<b>16,600</b>

**V. Loans By Guarantor**

	\$	% of loans
Texas Guaranteed Student Loan Corporation	\$ 134,223,883.38	94.55%
Great Lakes (former: United Student Aid Fund)	\$ 1,612,845.89	1.14%
Other	\$ 6,117,680.46	4.31%
<b>Total</b>	<b>\$ 141,954,409.73</b>	<b>100%</b>

**VI. Portfolio Indices**

	Balance		% of Total	
	Beginning	Ending	Beginning	Ending
Treasury Bill	\$ 7,950,648.37	\$ 7,898,055.75	5.4%	5.6%
LIBOR	\$ 138,401,210.04	\$ 134,056,353.98	94.6%	94.4%
<b>Total</b>	<b>\$ 146,351,858.41</b>	<b>\$ 141,954,409.73</b>	<b>100%</b>	<b>100%</b>

VII. Payment Status				VIII. Borrower Benefits (Interest rate reductions)		
	\$ Amount	% Repayment	# of Loans		\$ Amount	%
Current	\$ 123,023,520.80	90.74%	14,376	25 basis points	\$ 14,820,903.73	10.44%
31-60 days delinquent	\$ 3,779,262.96	2.79%	354	30 basis points	\$ 351,146.11	0.25%
61-90 days delinquent	\$ 3,032,793.36	2.24%	299	50 basis points	\$ 2,608,415.88	1.84%
91-120 days delinquent	\$ 1,395,449.93	1.03%	137	75 basis points	\$ 4,461,317.73	3.14%
121-150 days delinquent	\$ 959,204.03	0.71%	125	80 basis points	\$ 39,174.87	0.03%
151-180 days delinquent	\$ 1,038,679.06	0.77%	108	100 basis points	\$ 11,095,078.98	7.82%
181-210 days delinquent	\$ 368,582.31	0.27%	48	125 basis points	\$ 12,834,274.91	9.04%
211-240 days delinquent	\$ 651,495.08	0.48%	53	155 basis points	\$ 4,595.45	0.00%
241-270 days delinquent	\$ 409,026.48	0.30%	63	200 basis points	\$ 21,538.41	0.02%
271 & > days delinquent	\$ 916,985.88	0.68%	88	225 basis points	\$ 19,594.80	0.01%
<b>Total</b>	<b>\$ 135,574,999.89</b>	<b>100%</b>	<b>15,651</b>	250 basis points	\$ 194,122.32	0.14%
				275 basis points	\$ 147,093.22	0.10%
				325 basis points	\$ 16,632.59	0.01%
				<b>Total:</b>	<b>\$ 46,613,889.00</b>	<b>32.84%</b>

IX. Claims Activity Outstanding at End of Quarter		X. Quarterly Collections (excludes claim payment)		XI. Portfolio Transfers		XII. Limitation Loans		XIII. Top Schools in Portfolio	
Claims Filed	\$ 852,338.43	Principal	\$ 4,355,496.03	Transfers In	\$ -	Post 10/1/07 Loans	\$ 18,845,281.15	UT AUSTIN	\$ 19,874,211.80
Claims > 390 days delinq	\$ 227,519.59	Interest	\$ 1,059,551.60	Transfers Out	\$ -	Portfolio %	13.3%	UNIV OF NORTH TX	\$ 11,381,876.28
Claims Rejected	\$ 1,795.17			Exceptional Transfers	\$ -	Rehabilitation Loans	\$ 7,953,702.51	SOUTHERN METHODIST UNIV	\$ 8,934,488.74
Default Claims paid during the quarter	\$ 922,132.78					Portfolio %	5.6%	UT ARLINGTON	\$ 5,754,064.39
Cumulative Default Claims Paid (Beg. 01/01/10)	\$ 68,433,500.05							SAINT EDWARDS UNIV	\$ 3,526,441.64
		<b>Total</b>	<b>\$ 5,415,047.63</b>					<b>Total</b>	<b>\$ 49,471,082.85</b>

**XIV. Servicer Information**

**Servicer # 1.**

	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims Paid during reporting period	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)
Nelnet Services	1,571	\$ 13,642,228.61	9.61%	\$ 81,912.18	\$ 88,619.62	\$ -	\$ 16,989.84
<b>Total</b>	1,571	\$ 13,642,228.61	9.61%	\$ 81,912.18	\$ 88,619.62	\$ -	\$ 16,989.84

**Servicer # 2.**

	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims Paid during reporting period	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)
Edfinancial Services	9,734	\$ 99,536,218.47	70.12%	\$ 597,646.42	\$ 646,585.13	\$ 1,795.17	\$ 123,961.02
<b>Total</b>	9,734	\$ 99,536,218.47	70.12%	\$ 597,646.42	\$ 646,585.13	\$ 1,795.17	\$ 123,961.02

**Servicer #3**

	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims Paid during reporting period	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)
HESC	5,295	\$ 28,775,962.65	20.27%	\$ 172,779.83	\$ 186,928.03	\$ -	\$ 35,837.18
<b>Total</b>	5,295	\$ 28,775,952.67	20.27%	\$ 172,779.83	\$ 186,928.03	\$ -	\$ 35,837.18
<b>Grand Total Servicers</b>	16,600	\$ 141,954,399.75	100.00%	\$ 852,338.43	\$ 922,132.78	\$ 1,795.17	\$ 176,788.05

1. Rejected subject to cure, aged six months or more.
2. Outstanding, including rejected aged less than six months.

**Collection Activity - Cash Activity**

(a) Interest Collections	
Regular Interest Collections	\$ 1,059,551.60
Reimbursement by Guarantors	\$ 58,865.39
(b) Principal collections	
Regular Principal Payments	\$ 4,355,496.03
Reimbursement by Guarantors	\$ 1,135,220.88
(c) Governmental Interest and Special Allowance	\$ (168,135.86) (Net Balance at 03/31/20)
(d) Derivative Payments (to the issuer)	N/A
(e) Investment Income	\$ 20,598.03 as of 03/31/2020
(f) Draws from Reserve	\$ -
(g) Other (please specify)	\$ -
<b>Total Available Funds:</b>	<b>\$ 6,461,596.07</b>

**Waterfall Activity - Cash/Modified Cash Activity**

(a) Rebates	
Arbitrage	\$ -
Consolidation Rebate	\$ 296,293.46
(a) Fees	
Carryover Servicing Fee	N/A
Current Servicing Fee	\$ 93,468.35
Administration Fee	\$ 178,858.74
Trustee Fee (Annual Payment)	\$ 43,812.00
Bond Rating Fee	\$ -
Remarketing Fee (Quarterly Payment)	\$ -
Commitment Fee (Quarterly Payment)	\$ -
Calculation Agent Fee (Annual Payment)	\$ -
Other	\$ -
(c) Derivative Payments (to the counterparty)	
Cap	N/A
Swap	N/A
Termination Amounts	N/A
(d) Interest Payments	
Accrued and Unpaid Coupon Payment	\$ 42,672.79
Current Coupon Payment	\$ 478,469.83
(e) Principal Payments	
Principal Payment	\$ 3,850,000.00
(f) Reserve Replenishment	\$ -
(g) Deposits to other accounts (Redemption Funds)	\$ -
(h) Releases back to the issuer	\$ -
<b>Total Payments and Fees:</b>	<b>\$ 4,983,575.17</b>
Any Interest Shortfalls?	No
Any Principal Shortfalls?	No

**Trust Assets Dec-19**

(a) Cash	
Trust Estate	\$ 35,237.61
Operating Account	\$ -
(b) Investments	
Trust Estate	\$ 6,336,409.10
Operating	\$ 645,618.05
Net Student Loans	\$ 141,812,311.20
(c) Accounts Receivable	\$ 4,361,899.16
(d) Prepaid Items	\$ 54,129.54
(e) Other/Premium/DBIE	\$ -
<b>Total Assets:</b>	<b>\$ 153,245,604.66</b>

**Trust Liabilities and Fund Balance:**

(a) Accounts Payable	
Trust Estate	\$ 378,808.18
Operating Account	\$ 30,168.15
(b) Payments due to IRS	
Arbitrage Rebate/EIC	\$ -
(c) Net Bonds Payable	\$ 96,750,000.00
(d) Other	\$ -
<b>Total Liabilities:</b>	<b>\$ 97,158,976.33</b>
<b>Fund Balance:</b>	
(a) Beginning of year	\$ 54,948,410.88
(b) Transfer	\$ -
(c) Current year activities	\$ 1,138,217.45
<b>Total Fund Balance:</b>	<b>\$ 56,086,628.33</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$ 153,245,604.66</b>

**Interest Rate Activity**

Period			
Series 2002A-1	Mode	Rate Average	
\$ 13,100,000.00	FRN		1.7456%
Series 2002A-2	Mode	Rate Average	
\$ 13,100,000.00	FRN		1.7456%
Series 2002A-3	Mode	Rate Average	
\$ 13,100,000.00	FRN		1.7456%
Series 2002B	Mode	Rate Average	
\$ 5,250,000.00	FRN		1.8956%
Series 2003A-3	Mode	Rate Average	
\$ 8,250,000.00	FRN		1.7245%
Series 2003-2A-1	Mode	Rate Average	
\$ 19,850,000.00	FRN		1.7245%
Series 2003-2A-2	Mode	Rate Average	
\$ 19,850,000.00	FRN		1.7245%
Series 2003-2B	Mode	Rate Average	
\$ 4,250,000.00	FRN		1.8745%