

**FFELP Worksheet**

**Issuer :** North Texas Higher Education Authority, Inc.  
**Indenture Name** Series 2011-1  
**Reporting Period :** 03/01/2019-05/31/2019  
**Contact :** Brent Spitzer

**Phone:** 817-265-9158

**Certificate/Note/Bond Status**

	Series / Tranche 2011-1	Total Balance
Beginning Principal Balance (\$)	\$ 70,014,000.00	\$ 70,014,000.00
Interest Paid (\$)	\$ 675,570.92	\$ 675,570.92
Principal Paid (\$)	\$ 2,468,000.00	\$ 2,468,000.00
Ending Principal Balance(\$)	\$ 67,546,000.00	\$ 67,546,000.00
Interest Accrued not paid (\$)	\$ 422,531.65	\$ 422,531.65
<b>Maturity Date</b>	4/1/2040	

Actual Days in Period	92
Actual Coupon Rate	3.69175%
Coupon Type	LIBOR Floating Rate Bonds

Parity Ratio 126.69% (Parity ratio displayed using the asset balances for the cutoff period 05/31/2019, for the 07/01/2019 distribution.)

**Student Loan Pool Data-FFELP**

**I. Pool Size (\$)**

	Combined Principal	# of Borrowers	ABI
Beginning Balance	\$ 82,349,709.08	4,889	\$ 16,843.88
Loans Added	\$ -	0	\$ -
Loans Repaid	\$ 2,519,021.25	208	\$ 12,110.68
Ending Balance	\$ 79,830,687.83	4,681	\$ 17,054.20

Weighted Average Coupon (WAC)	5.23%
Weighted Average Remaining Term (WAM)	170.21

**II. Loans by Program Type**

	Beginning of Period Balance		End of Period Balance		# of Loans
	\$	%	\$	%	
Subsidized Stafford	\$ 6,444,288.12	7.8%	\$ 6,127,807.33	7.7%	2,264
Unsubsidized Stafford	\$ 7,118,535.22	8.6%	\$ 6,809,179.16	8.5%	1,725
SLS	\$ 25,299.08	0.0%	\$ 25,299.08	0.0%	3
PLUS	\$ 661,666.49	0.8%	\$ 637,964.79	0.8%	73
Consolidation - Subsidized	\$ 28,982,784.87	35.2%	\$ 28,190,452.97	35.3%	2,282
Consolidation - Unsubsidized	\$ 39,117,135.30	47.5%	\$ 38,039,984.50	47.7%	2,433
<b>Total</b>	<b>\$ 82,349,709.08</b>	<b>100%</b>	<b>\$ 79,830,687.83</b>	<b>100%</b>	<b>8,780</b>

**III. Loans by School Type**

	Beginning of Period Balance		End of Period Balance		# of Loans
	\$	%	\$	%	
2-Year	\$ 4,447,834.30	5.4%	\$ 3,098,256.60	3.9%	459
4-Year	\$ 66,923,750.64	81.3%	\$ 65,965,679.63	82.6%	7358
Proprietary	\$ 3,104,447.38	3.8%	\$ 3,176,099.53	4.0%	374
Other	\$ 7,873,676.76	9.6%	\$ 7,590,652.07	9.5%	589
<b>Total</b>	<b>\$ 82,349,709.08</b>	<b>100%</b>	<b>\$ 79,830,687.83</b>	<b>100%</b>	<b>8,780</b>

**IV. Loan Status**

	Beginning of Period Balance		End of Period Balance		# of Loans
	\$	%	\$	%	
In School & Grace	\$ 102,069.16	0.1%	\$ 102,069.16	0.1%	24
Repayment	\$ 68,896,745.40	83.7%	\$ 68,701,623.19	86.1%	7596
Forbearance	\$ 9,692,667.61	11.8%	\$ 7,880,670.01	9.9%	712
Deferment	\$ 3,358,450.23	4.1%	\$ 3,069,647.89	3.8%	433
Claims	\$ 299,776.68	0.4%	\$ 76,677.58	0.1%	15
<b>Total</b>	<b>\$ 82,349,709.08</b>	<b>100%</b>	<b>\$ 79,830,687.83</b>	<b>100%</b>	<b>8,780</b>

**V. Loans By Guarantor**

	\$	% of loans
Texas Guaranteed Student Loan Corporation	\$ 79,362,596.11	99.41%
Great Lakes (Former:United Student Aid Fund)	\$ 468,091.72	0.59%
Other		0.00%
<b>Total</b>	<b>\$ 79,830,687.83</b>	<b>100%</b>

**VI. Special Allowance Indices**

	Balance		% of Total	
	Beginning	Ending	Beginning	Ending
	Treasury Bill	\$ 5,511,361.38	\$ 5,279,604.43	6.7%
LIBOR based	\$ 76,838,347.70	\$ 74,551,083.40	93.3%	93.4%
<b>Total</b>	<b>\$ 82,349,709.08</b>	<b>\$ 79,830,687.83</b>	<b>100%</b>	<b>100%</b>

VII. Payment Status			
	\$ Amount	% Repayment	# of Loans
Current	\$ 69,627,984.50	90.83%	7,780
31-60 days delinquent	\$ 2,562,355.41	3.34%	218
61-90 days delinquent	\$ 1,701,695.89	2.22%	106
91-120 days delinquent	\$ 724,430.76	0.95%	49
121-150 days delinquent	\$ 555,021.93	0.72%	27
151-180 days delinquent	\$ 373,075.90	0.49%	45
181-210 days delinquent	\$ 145,363.69	0.19%	19
211-240 days delinquent	\$ 462,163.34	0.60%	34
241-270 days delinquent	\$ 141,154.10	0.18%	15
271 & > days delinquent	\$ 365,725.26	0.48%	30
<b>Total</b>	<b>\$ 76,658,970.78</b>	<b>100%</b>	<b>8,323</b>

VIII. Borrower Benefits		
	\$ Amount	%
25-30 basis points	\$ 9,110,524.01	11.41%
50 basis points	\$ 1,863,428.00	2.33%
75-80 basis points	\$ 2,244,819.07	2.81%
100 basis points	\$ 6,619,048.99	8.29%
125 basis points	\$ 6,844,693.32	8.57%
150 basis points	\$ -	0.00%
155 basis points	\$ 1,222.41	0.00%
250 basis points	\$ 40,119.35	0.05%
275 basis points	\$ 126,523.40	0.16%
300 basis points	\$ 5,935.99	0.01%
325 basis points	\$ 10,196.38	0.01%
<b>Total</b>	<b>\$ 26,866,510.92</b>	<b>33.63%</b>

IX. Claims Activity Outstanding at End of Quarter		X. Quarterly Collections (excludes claim payments)	
Claims Filed	\$ 536,140.70	Principal	2,049,757.28
Claims > 390 days delinq	\$ 3,390.32	Interest	555,715.19
Claims Rejected	\$ 3,390.32		
Default Claims paid during the quarter	\$ 646,740.41		
Cumulative Default Claims Paid(Beg. 01/01/2010)	\$ 28,937,280.22		
		<b>Total</b>	<b>\$ 2,605,472.47</b>

XI. Top Schools in Portfolio	
UNIV OF TEXAS AT AUSTIN	\$ 15,303,750.70
UNIVERSITY OF NORTH TEXAS	\$ 5,657,235.18
SOUTHERN METHODIST UNIV	\$ 5,410,006.38
UNIV OF TX AT ARLINGTON	\$ 3,138,625.74
TEXAS CHRISTIAN UNIV	\$ 2,720,079.08
<b>Total</b>	<b>\$ 32,229,697.08</b>

**XII. Servicer Information**

Servicer # 1.							
	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims paid during the quarter	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)
Nelnet Services	9	\$ 99,163.21	0.12%	\$ 665.98	\$ 803.36	\$ -	\$ 95.25
<b>Total</b>	<b>9</b>	<b>\$ 99,163.21</b>	<b>0.12%</b>	<b>\$ 665.98</b>	<b>\$ 803.36</b>	<b>\$ -</b>	<b>\$ 95.25</b>

Servicer # 2.							
	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims paid during the quarter	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)
Edfinancial Services	6,366	\$ 65,039,249.93	81.47%	\$ 436,801.81	\$ 526,909.04	\$ -	\$ 62,470.37
<b>Total</b>	<b>6,366</b>	<b>\$ 65,039,249.93</b>	<b>81.47%</b>	<b>\$ 436,801.81</b>	<b>\$ 526,909.04</b>	<b>\$ -</b>	<b>\$ 62,470.37</b>

Servicer #3							
	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims paid during the quarter	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)
HELIUM	2,405	\$ 14,692,274.69	18.40%	\$ 98,672.91	\$ 119,028.01	\$ 3,390.32	\$ 14,111.97
<b>Total</b>	<b>2,405</b>	<b>\$ 14,692,274.69</b>	<b>18.40%</b>	<b>\$ 98,672.91</b>	<b>\$ 119,028.01</b>	<b>\$ 3,390.32</b>	<b>\$ 14,111.97</b>

Grand Total Servicers							
	8,780	\$ 79,830,687.83	100.00%	\$ 536,140.70	\$ 646,740.41	\$ 3,390.32	\$ 76,677.58

1. Rejected subject to cure, aged six months or more  
 2. Outstanding, including rejected aged less than six months

**Collection Activity - Cash Activity**

03/01/2019-05/31/2019

(a) Interest Collections	
Regular Interest Collections	\$ 555,715.19
Reimbursement by Guarantors	\$ 41,227.25
(b) Principal collections	
Regular Principal Payments	\$ 2,049,757.28
Reimbursement by Guarantors	\$ 759,239.80
(c) Governmental Interest and Special Allowance	\$ 41,446.23
(d) Derivative Payments (to the issuer)	N/A
(e) Investment Income	\$ 19,320.25
(f) Draws from Reserve	\$ 14,372.11
(g) Other (please specify)	\$ -
<b>Total Available Funds:</b>	<b>\$ 3,481,078.11</b>

**Trust Assets**

May-19

(a) Cash	
Trust Estate	\$ -
Operating Account	\$ -
(b) Investments	
Trust Estate & Oper. Accto	\$ 3,926,189.76
Net Student Loans	\$ 79,760,881.51
(c) Accounts Receivable	\$ 2,187,130.61
(d) Prepaid Items	\$ 7,891.64
(e) Other/Premium/DBIE	\$ -
<b>Total Assets:</b>	<b>\$ 85,882,093.52</b>

**Interest Rate Activity**

Period		
2011-1		Mode
\$	67,546,000.00	LIBOR Floating Rate Bonds
Rate Average		3.79738%

**Waterfall Activity - Cash/Modified Cash Activity**

(a) Rebates	
Arbitrage	\$ -
Consolidation Rebate	177,623.63
(a) Fees	
Carryover Servicing Fee	N/A
Current Servicing Fee	\$ 40,877.05
Administration Fee	\$ 75,000.00
Trustee Fee (Annual Payment)	
Insurance Provider (Annual Payment)	N/A
Remarketing Fee (Quarterly Payment)	N/A
Commitment Fee (Quarterly Payment)	N/A
Calculation Agent Fee (Annual Payment)	\$ -
Other ( Bond Rating fee)	\$ 20,000.00
(c) Derivative Payments (to the counterparty)	
Cap	N/A
Swap	N/A
Termination Amounts	N/A
(d) Interest Payments	
Accrued and Unpaid Coupon Payment	\$ 422,531.65
Current Coupon Payment	\$ 675,570.92
(e) Principal Payments	
Principal Payment	\$ 2,468,000.00
(f) Reserve Replenishment	\$ -
(g) Deposits to other accounts (Redemption Fund)	\$ -
(h) Releases back to the issuer	\$ -
<b>Total Payments and Fees:</b>	<b>\$ 3,879,603.25</b>
Any Interest Shortfalls?	No
Any Principal Shortfalls?	No

**Trust Liabilities and Fund Balance:**

(a) Accounts Payable	
Trust Estate	\$ 481,132.64
Operating Account	\$ 13,595.14
(b) Payments due to IRS	
Arbitrage Rebate/EIC	\$ -
(c) Net Bonds Payable	\$ 67,546,000.00
(d) Other	\$ -
<b>Total Liabilities:</b>	<b>\$ 68,040,727.78</b>
<b>Fund Balance:</b>	
(a) Beginning of year	\$ 17,795,962.51
(b) Transfer	\$ (151,225.34)
(c) Current year activities	\$ 196,628.57
<b>Total Fund Balance:</b>	<b>\$ 17,841,365.74</b>
<b>Total Liabilities &amp; Fund Balance:</b>	<b>\$ 85,882,093.52</b>