

FFELP Worksheet

Issuer : North Texas Higher Education Authority, Inc.
Indenture Name Series 2011-1
Reporting Period : 03/01/2020-05/31/2020
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Certificate/Note/Bond Status

	Series / Tranche 2011-1	Total Balance
Beginning Principal Balance (\$)	\$ 60,715,000.00	\$ 60,715,000.00
Interest Paid (\$)	\$ 456,786.27	\$ 456,786.27
Principal Paid (\$)	\$ 2,221,000.00	\$ 2,221,000.00
Ending Principal Balance(\$)	\$ 58,494,000.00	\$ 58,494,000.00
Interest Accrued not paid (\$)	\$ 251,095.54	\$ 251,095.54
Maturity Date	4/1/2040	

Actual Days in Period	92
Actual Coupon Rate	3.00938%
Coupon Type	LIBOR Floating Rate Bonds

Parity Ratio

130.82%

 (Parity ratio displayed using the balance sheet for the cutoff period 05/31/2020)

Student Loan Pool Data-FFELP

I. Pool Size (\$)

	Combined Principal	# of Borrowers	ABI
Beginning Balance	\$ 73,678,827.15	4,135	\$ 17,818.34
Loans Added	\$ -	0.00	\$ -
Loans Repaid	\$ 2,047,235.56	155	\$ 13,207.97
Ending Balance	\$ 71,631,591.59	3980	\$ 17,997.89

Weighted Average Coupon (WAC)	5.29
Weighted Average Remaining Term (WAM)	165.79

II. Loans by Program Type

	Beginning of Period Balance		End of Period Balance		# of Loans
	\$	%	\$	%	
Subsidized Stafford	\$ 5,458,009.39	7.4%	\$ 5,252,930.44	7.3%	1,878
Unsubsidized Stafford	\$ 6,186,947.23	8.4%	\$ 6,009,395.50	8.4%	1,427
SLS	\$ 23,729.17	0.0%	\$ 26,448.87	0.0%	3
PLUS	\$ 586,893.38	0.8%	\$ 543,598.73	0.8%	57
Consolidation - Subsidized	\$ 26,145,582.16	35.5%	\$ 25,410,549.36	35.5%	2,031
Consolidation - Unsubsidized	\$ 35,277,665.82	47.9%	\$ 34,388,668.69	48.0%	2,165
Total	\$ 73,678,827.15	100%	\$ 71,631,591.59	100%	7,561

III. Loans by School Type

	Beginning of Period Balance		End of Period Balance		# of Loans
	\$	%	\$	%	
2-Year	\$ 3,036,484.45	4.12%	\$ 2,869,711.33	4.01%	400
4-Year	\$ 61,047,786.28	82.86%	\$ 59,343,193.30	82.85%	6306
Proprietary	\$ 2,451,350.53	3.33%	\$ 2,441,563.70	3.41%	329
Other	\$ 7,143,205.89	9.70%	\$ 6,977,123.26	9.74%	526
Total	\$ 73,678,827.15	100%	\$ 71,631,591.59	100%	7,561

IV. Loan Status

	Beginning of Period Balance		End of Period Balance		# of Loans
	\$	%	\$	%	
In School & Grace	\$ 45,084.00	0.1%	\$ 45,084.00	0.1%	11
Repayment	\$ 62,756,968.51	85.2%	\$ 46,299,350.30	64.6%	5,308
Forbearance	\$ 7,335,913.81	10.0%	\$ 22,437,546.43	31.3%	1,876
Deferment	\$ 3,186,693.82	4.3%	\$ 2,717,193.70	3.8%	340
Claims	\$ 354,167.01	0.5%	\$ 132,417.16	0.2%	26
Total	\$ 73,678,827.15	100%	\$ 71,631,591.59	100%	7,561

V. Loans By Guarantor

	\$	% of loans
Texas Guaranteed Student Loan Corporation	\$ 71,149,354.17	99.33%
Great Lakes (Former:United Student Aid Fund)	\$ 482,237.42	0.67%
Other	\$ -	0.00%
Total	\$ 71,631,591.59	100%

VI. Special Allowance Indices

	Balance		% of Total	
	Beginning	Ending	Beginning	Ending
	Treasury Bill	\$ 4,797,333.45	\$ 4,548,437.37	6.5%
LIBOR based	\$ 68,881,493.70	\$ 67,083,154.22	93.5%	93.7%
Total	\$ 73,678,827.15	\$ 71,631,591.59	100%	100%

VII. Payment Status				VIII. Borrower Benefits		
	\$ Amount	% Repayment	# of Loans		\$ Amount	%
<i>Current</i>	\$ 68,427,517.11	99.36%	7,182	<i>25 basis points</i>	\$ 6,924,475.80	9.67%
<i>31-60 days delinquent</i>	\$ 220,159.83	0.32%	2	<i>30 basis points</i>	\$ 60,608.58	0.08%
<i>61-90 days delinquent</i>	\$ -	0.00%	0	<i>50 basis points</i>	\$ 1,764,988.24	2.46%
<i>91-120 days delinquent</i>	\$ -	0.00%	0	<i>75 basis points</i>	\$ 1,765,832.81	2.47%
<i>121-150 days delinquent</i>	\$ -	0.00%	0	<i>100 basis points</i>	\$ 6,313,911.27	8.81%
<i>151-180 days delinquent</i>	\$ -	0.00%	0	<i>125 basis points</i>	\$ 5,177,644.65	7.23%
<i>181-210 days delinquent</i>	\$ -	0.00%	0	<i>155 basis points</i>	\$ 789.20	0.00%
<i>211-240 days delinquent</i>	\$ -	0.00%	0	<i>250 basis points</i>	\$ 48,150.10	0.07%
<i>241-270 days delinquent</i>	\$ -	0.00%	0	<i>275 basis points</i>	\$ 118,186.51	0.16%
<i>271 & > days delinquent</i>	\$ 221,636.95	0.32%	26	<i>325 basis points</i>	\$ 7,600.58	0.01%
Total	\$ 68,869,313.89	100%	7,210	Total	\$ 22,182,187.74	30.96%

IX. Claims Activity Outstanding at End of Quarter		X. Quarterly Collections (excludes claim payments)		XI. Top Schools in Portfolio	
<i>Claims Filled</i>	\$ 130,442.47	<i>Principal</i>	\$ 1,568,333.42	<i>UNIV OF TEXAS AT AUSTIN</i>	\$ 13,504,032.52
<i>Claims > 390 days delinq</i>	\$ 19,697.41	<i>Interest</i>	\$ 454,730.08	<i>SOUTHERN METHODIST UNIV</i>	\$ 5,013,278.55
<i>Claims Rejected</i>	\$ 3,390.32			<i>UNIVERSITY OF NORTH TEXAS</i>	\$ 5,044,194.15
<i>Default Claims paid during the quarter</i>	\$ 343,268.92			<i>UNIV OF TX AT ARLINGTON</i>	\$ 2,858,011.87
<i>Cumulative Default Claims Paid</i>	\$ 30,159,404.41			<i>TEXAS CHRISTIAN UNIV</i>	\$ 2,419,068.72
		Total	\$ 2,023,063.50	Total	\$ 28,838,585.81

XII. Servicer Information

Servicer # 1.								
Nelnet Services	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims paid during the quarter	Claims rejected status at end of period (1)		Claims outstanding at end of period (2)
	7	\$ 63,795.67	0.09%	\$ 116.17	\$ 305.72	\$ -	\$ -	\$ 117.93
Total	7	\$ 63,795.67	0.09%	\$ 116.17	\$ 305.72	\$ -	\$ -	\$ 117.93

Servicer # 2.								
Edfinancial Services	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims paid during the quarter	Claims rejected status at end of period (1)		Claims outstanding at end of period (2)
	5,493	\$ 58,796,562.49	82.08%	\$ 107,069.64	\$ 281,761.61	\$ -	\$ -	\$ 108,690.50
Total	5,493	\$ 58,796,562.49	82.08%	\$ 107,069.64	\$ 281,761.61	\$ -	\$ -	\$ 108,690.50

Servicer #3								
HELIUM	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims paid during the quarter	Claims rejected status at end of period (1)		Claims outstanding at end of period (2)
	2,061	\$ 12,771,233.43	17.83%	\$ 23,256.66	\$ 61,201.59	\$ 3,390.32	\$ -	\$ 23,608.72
Total	2,061	\$ 12,771,233.43	17.83%	\$ 23,256.66	\$ 61,201.59	\$ 3,390.32	\$ -	\$ 23,608.72

Grand Total Servicers								
	7,561	\$ 71,631,591.59	100.00%	\$ 130,442.47	\$ 343,269.87	\$ 3,390.32	\$ -	\$ 132,417.16

1. Rejected subject to cure, aged six months or more
 2. Outstanding, including rejected aged less than six months

Collection Activity - Cash Activity	03/01/2020-05/31/2020	Trust Assets	May-20	Interest Rate Activity
				Period
(a) Interest Collections		(a) Cash		
Regular Interest Collections	\$ 454,730.08	Trust Estate	\$ -	2011-1
Reimbursement by Guarantors	\$ 31,473.54	Operating Account	\$ -	\$ 58,494,000.00
(b) Principal collections		(b) Investments		Mode
Regular Principal Payments	\$ 1,568,333.42	Trust Estate & Oper. Acc	\$ 2,882,629.35	LIBOR Floating Rate Bonds
Reimbursement by Guarantors	\$ 352,192.32	Net Student Loans	\$ 71,556,545.27	Rate Average
(c) Governmental Interest & Special Allowance	\$ (117,452.43) as of 05/31/2020	(c) Accounts Receivable	\$ 2,665,270.74	3.00938%
(d) Derivative Payments (to the issuer)	N/A	(d) Prepaid Items	\$ 7,914.19	
(e) Investment Income	\$ 3,665.35	(e) Other/Premium/DBIE	\$ -	
(f) Draws from Reserve	\$ -			
(g) Other (please specify)	\$ -			
Total Available Funds:	\$ 2,292,942.28	Total Assets:	\$ 77,112,359.55	

Waterfall Activity - Cash/Modified Cash Activity		Trust Liabilities and Fund Balance:	
(a) Rebates		(a) Accounts Payable	
Arbitrage	\$ -	Trust Estate	\$ 441,976.06
Consolidation Rebate	\$ 161,346.76	Operating Account	\$ 11,268.59
(a) Fees		(b) Payments due to IRS	
Carryover Servicing Fee	N/A	Arbitrage Rebate/EIC	\$ -
Current Servicing Fee	\$ 34,479.96	(c) Net Bonds Payable	\$ 58,494,000.00
Administration Fee	\$ 64,340.01	(d) Other	\$ -
Trustee Fee (Annual Payment)	\$ -	Total Liabilities:	\$ 58,947,244.65
Insurance Provider (Annual Payment)	N/A	Fund Balance:	
Remarketing Fee (Quarterly Payment)	N/A	(a) Beginning of year	\$ 17,908,501.78
Commitment Fee (Quarterly Payment)	N/A	Transfer	
Calculation Agent Fee (Annual Payment)	N/A	(b) Current year activities	\$ 256,613.12
Other (Bond Rating)	N/A	Total Fund Balance:	\$ 18,165,114.90
(c) Derivative Payments (to the counterparty)		Total Liabilities & Fund Balance:	\$ 77,112,359.55
Cap	N/A		
Swap	N/A		
Termination Amounts	N/A		
(d) Interest Payments			
Accrued and Unpaid Coupon Payment	\$ 251,095.54		
Current Coupon Payment	\$ 456,786.27		
(e) Principal Payments			
Principal Payment	\$ 2,221,000.00		
(f) Reserve Replenishment	\$ -		
(g) Deposits to other accounts (Redempt. Fund)	\$ -		
(h) Releases back to the issuer	\$ -		
Total Payments and Fees:	\$ 3,189,048.54		
Any Interest Shortfalls?	No		
Any Principal Shortfalls?	No		