

**Student Loan Backed Reporting Mixed Deal - FFELP  
Quarterly Distribution Report**

<b>Issuer</b>	South Texas Higher Education Authority
<b>Deal Name</b>	2012-1
<b>Distribution Date</b>	10/1/2020
<b>Collection Period</b>	06/01/2020 - 08/31/2020
<b>Contact Name</b>	Denise Dunn-Trakshel
<b>Contact Number</b>	817-265-9158
<b>Contact Email</b>	DeniseDT@hescloans.com
<b>Website</b>	www.nthea.org

<b>Notes/Bonds - Group I (FFELP)</b>													
Class	CUSIP	Rate	Index	Margin	Auction Status	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal *	% of Securities	Maturity	
2012-1 A-1	840555CY0	2.195%	3 Mo LIBOR	0.50%	N/A	129,450,000	-				0.00%	October 1, 2020	
2012-1 A-2	840555CZ7	3.187%	3 Mo LIBOR	0.85%	N/A	64,730,000	8,546,763	25,034	1,735,101	6,811,662	7.69%	October 1, 2024	
2012-1 A-3	840555DA1	3.187%	3 Mo LIBOR	0.85%	N/A	81,820,000	81,820,000	239,651		81,820,000	92.31%	October 1, 2046	
<b>Total</b>						<b>276,000,000</b>	<b>90,366,763</b>	<b>264,684</b>	<b>1,735,101</b>	<b>88,631,662</b>	<b>100%</b>		

(a) Should include Principal Pmts in the current distribution month

<b>Portfolio Summary</b>			
	Beg Balance	Activity	End Balance
Principal Balance	\$103,258,779	(\$1,216,337)	\$102,042,443
Accrued Interest	\$5,144,795	(\$445,912)	\$4,698,883
<b>Total Pool Balance</b>	<b>\$108,403,574</b>	<b>(\$1,662,249)</b>	<b>\$106,741,325</b>
Total Accounts Balance	-		-
Total Trust Assets	-		-
Weighted Average Coupon (WAC)	5.57%	-0.09%	5.48%
Weighted Average Maturity (WAM)	169	(1.69)	167
Number of Loans	15,838	(501)	15,337
Number of Borrowers	6,412	(202)	6,210
Average Borrower Indebtedness	\$16,104	\$328	\$16,432

<b>Weighted Average Payments Made</b>		
	% of Pool	W.A. Time until Repayment (months) <sup>(a)</sup> <i>(should include grace period)</i>
In School	0.00%	28
Grace	0.05%	4
Deferment	5.15%	21
Forbearance	11.70%	4
		<b>W.A. Time in Repayment (months)</b>
Repayment	83.10%	81
<b>Total Weighted Average</b>		

<b>Funds and Accounts</b>			
<b>Prefunding Account</b> (\$)	<b>Capitalized Interest Account</b> (\$)	<b>Reserve Account</b>	
Prefunding Account (beginning)	Capitalized Interest Account (beginning)	Reserve Account (beginning)	\$ 500,469
Less loans acquired from prefunding	Less releases	Less releases	\$ (469)
Less amounts transferred to other accounts	Less draws	Less draws	\$ -
Plus investment earnings	Plus investment earnings	Plus investment earnings	\$ 99
Prefunding Account (ending)	Capitalized Interest Account (ending)	Reserve Account (ending)	\$ 500,099
	Capitalized Interest Account Requirement	Reserve Account Requirement	500,099
Collection Fund			\$ 2,121,193
COI Account			\$ -
Total Accounts Balances			\$ 2,121,193
Ending Overcollateralization Amount			
Specified Overcollateralization Requirement (no Trigger)			

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Balance Sheet and Parity as of 8/31/2020			
	Beg Balance	Activity	End Balance
<b>Assets</b>			
Loans Receivable	103,256,387	(1,062,244)	102,194,143
Accrued Interest Receivable on Loans	5,146,321	(447,728)	4,698,592
Accrued Interest on Investment	392	(265)	126
Special Allowance	(208,529)	(23,614)	(232,143)
Accrued Interest Subsidy Payments	94,262	(16,009)	78,253
Total Accounts/Funds Balance	4,577,655	(1,650,554)	2,927,101
Payments received and not credited to Trustee	151,662	(25,243)	126,419
Less: Principal payment on distribution date 4/1/20 or 7/1/20	(3,114,591)	1,379,491	(1,735,101)
Less: Interest payment on distribution date 4/1/20 or 7/1/20	(539,563)	274,879	(264,684)
<b>Total Assets</b>	<b>\$ 109,363,994</b>	<b>(1,571,288)</b>	<b>\$ 107,792,707</b>
<b>Liabilities</b>			
Bonds Payable	93,481,354	(3,114,591)	90,366,763
Accrued Interest on Bonds	361,685	(183,311)	178,374
Accrued and unpaid operating expenses	138,506	(3,581)	134,925
Less: Principal payment on distribution date 4/1/20 or 7/1/20	(3,114,591)	1,379,491	(1,735,101)
Less: Interest payment on distribution date 4/1/20 or 7/1/20	(539,563)	274,879	(264,684)
<b>Total Liabilities</b>	<b>\$ 90,327,390</b>	<b>(1,647,114)</b>	<b>\$ 88,680,277</b>
Senior Parity %			
Junior Sub Parity %			
Total Parity %	121.08%		121.55%

CPR (constant pmt rate)		
	\$	%
Current	\$5,982	0.02%
Lifetime	\$96,366,246	7.89%
<i>(e) Since January 31, 2012</i>		

Servicer Balance				
	Balance	% of Portfolio	# of Loans	Clms Outstg
HESC/EDFINAN	\$102,042,443	100.00%	15,337	14,058
<b>Total</b>				

Portfolio by Loan Status											
	# of Loans		Balance		% of Balance		WAC		WARM		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	
In School	18	1	49,397	3,169	0.0%	0.0%	4.87%	8.00%	120	120	
Grace	2	19	3,474	49,702	0.0%	0.0%	6.80%	2.74%	120	120	
Repayment											
Current	6,105	8,410	35,262,891	51,225,902	34.2%	50.2%	5.17%	5.04%	141	151	
Current - in PFH	2,619	2,604	19,875,844	20,334,765	19.2%	19.9%	5.88%	5.41%	184	188	
31-60 Days Delinquent	-	1,269	-	9,372,254	0.0%	9.2%	0.00%	5.05%	0	172	
31-60 Days Delinquent - in PFH	-	57	-	1,049,272	0.0%	1.0%	0.00%	6.32%	0	232	
61-90 Days Delinquent	-	193	-	1,223,749	0.0%	1.2%	0.00%	4.87%	0	148	
61-90 Days Delinquent - in PFH	-	14	-	126,095	0.0%	0.1%	0.00%	6.59%	0	201	
91-120 Days Delinquent	-	198	-	1,328,596	0.0%	1.3%	0.00%	5.70%	0	166	
91-120 Days Delinquent - in PFH	-	16	-	118,434	0.0%	0.1%	0.00%	4.77%	0	221	
121-180 Days Delinquent	-	-	-	-	0.0%	0.0%	0.00%	5.52%	0	158	
121-180 Days Delinquent - in PFH	-	-	-	-	0.0%	0.0%	0.00%	0.00%	0	0	
181-270 Days Delinquent	28	1	95,743	633	0.1%	0.0%	6.80%	6.80%	90	88	
181-270 Days Delinquent - in PFH	-	-	-	-	0.0%	0.0%	0.00%	0.00%	0	0	
<b>Total Repayment</b>	<b>8,752</b>	<b>12,762</b>	<b>55,234,478</b>	<b>84,779,699</b>	<b>53.5%</b>	<b>83.1%</b>	<b>5.46%</b>	<b>5.16%</b>	<b>157</b>	<b>163</b>	
Forbearance	6,009	1,592	41,949,411	11,936,612	40.6%	11.7%	5.69%	5.22%	173	169	
Deferment	987	958	5,620,756	5,259,202	5.4%	5.2%	5.78%	5.12%	187	183	
Claims	70	5	401,264	14,058	0.4%	0.0%	5.90%	3.98%	111	76	
<b>Total Portfolio</b>	<b>15,838</b>	<b>15,337</b>	<b>103,258,779</b>	<b>102,042,443</b>	<b>100.0%</b>	<b>100.0%</b>	<b>5.57%</b>	<b>5.48%</b>	<b>169</b>	<b>167</b>	
		0		(0)				0.00%			(0.0)

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	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	8,724	11,014	55,138,735	71,560,667	99.8%	85.7%	5.50%	5.15%	158	161
31-60 Days Delinquent	-	1,269	-	9,372,254	0.0%	11.2%	5.37%	5.18%	161	178
61-90 Days Delinquent	-	193	-	1,223,749	0.0%	1.5%	5.86%	5.03%	184	153
91-120 Days Delinquent	-	198	-	1,328,596	0.0%	1.6%	5.66%	5.62%	173	171
121-180 Days Delinquent	-	-	-	-	0.0%	0.0%	5.52%	5.58%	158	164
181-270 Days Delinquent	28	1	95,743	633	0.2%	0.0%	5.63%	6.80%	80	88
<b>Total Portfolio</b>	<b>8,752</b>	<b>12,675</b>	<b>55,234,478</b>	<b>83,485,899</b>	<b>100.0%</b>	<b>100.0%</b>	<b>5.50%</b>	<b>5.16%</b>	<b>158</b>	<b>163</b>

	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Consolidation Loans	5,245	5,097	71,332,808	70,548,928	69.1%	69.1%	5.56%	5.57%	178	178
Subsidized Stafford Loans	7,340	7,118	19,718,323	19,474,297	19.1%	19.1%	5.53%	4.12%	130	130
Unsubsidized Stafford Loans	3,202	3,074	11,874,672	11,697,275	11.5%	11.5%	5.63%	4.39%	148	148
PLUS Loans	43	40	299,460	288,906	0.3%	0.3%	7.46%	6.84%	84	85
Other Loans	8	8	33,517	33,517	0.0%	0.0%	7.03%	7.03%	96	96
<b>Total Balance</b>	<b>15,838</b>	<b>15,337</b>	<b>103,258,779</b>	<b>102,042,923</b>	<b>100.0%</b>	<b>100.0%</b>	<b>5.57%</b>	<b>5.48%</b>	<b>169</b>	<b>167</b>

	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year Public	6,013	5,813	18,050,451	17,794,683	17.5%	17.4%	5.68%	4.44%	140	140
4 Year Private	852	790	2,827,236	2,718,462	2.7%	2.7%	5.50%	4.01%	142	143
2 Year Public	2,539	2,476	7,591,249	7,538,666	7.4%	7.4%	5.42%	3.94%	135	135
2 Year Private	165	159	526,082	530,810	0.5%	0.5%	5.96%	5.03%	98	98
Proprietary	929	908	2,641,399	2,623,480	2.6%	2.6%	5.42%	3.85%	122	121
Other Loans	5,340	5,191	71,622,362	70,836,341	69.4%	69.4%	5.56%	5.56%	178	177
<b>Total Balance</b>	<b>15,838</b>	<b>15,337</b>	<b>103,258,779</b>	<b>102,042,443</b>	<b>100.0%</b>	<b>100.0%</b>	<b>5.57%</b>	<b>5.48%</b>	<b>169</b>	<b>167</b>

(a) Footnotes Proprietary loans shown individually beginning 8/31/2013, previously included as private (2 and 4 year) and other

	Balance		% of Total		Margin
	Beginning	Ending	Beginning	Ending	
T-Bill Loans	8,390,669	8,360,570	8.1%	8.2%	3.00%
LIBOR Loans	94,868,111	93,681,873	91.9%	91.8%	2.41%
Other Loans	-	-	0.0%	0.0%	0.00%
<b>Total Pool Balance</b>	<b>103,258,779</b>	<b>102,042,443</b>	<b>100.0%</b>	<b>100.0%</b>	

NORTH TEXAS HIGHER EDUCATION AUTHORITY, INC.  
BALANCE SHEET  
BOND SERIES 2012-1 ST  
As of 8/31/2020

	Current Period Balance
<b>ASSETS</b>	
<b>CURRENT ASSETS</b>	
CASH - TRUST ESTATE	24,218.87
A/R - EDFINANCIAL LOAN SERVICES	6,119.27
ACCRUED INTEREST - INVESTMENTS	126.47
ACCRUED INTEREST - REPAY LOANS	4,698,592.33
ACCRUED INTEREST - GOV'T SUBSIDY	78,253.20
DUE FROM CLEARING	126,417.22
DUE FROM CLEARING (INV INT)	1.75
Total CURRENT ASSETS	4,933,729.11
<b>INVESTMENTS</b>	
ST INVESTMENTS - RESTRICTED	2,902,881.73
Total INVESTMENTS	2,902,881.73
<b>NET STUDENT LOANS</b>	
STUDENT LOAN NOTES RECEIVABLE	147,341,584.19
PRINCIPAL COLLECTIONS	(45,147,440.90)
ALLOWANCE FOR DOUBTFUL ACCOUNTS	(104,490.00)
Total NET STUDENT LOANS	102,089,653.29
<b>PREPAID ASSETS</b>	
PREPAID TRUSTEE FEES	6,642.55
PREPAID AUDIT FEES	678.00
Total PREPAID ASSETS	7,320.55
Total ASSETS	109,933,584.68
<b>LIABILITIES</b>	
<b>CURRENT LIABILITIES</b>	
ACCOUNTS PAYABLE	64,051.78
A/P - OPERATING	70,480.72
ACCRUED SPECIAL ALLOWANCE PAYABLE	232,143.08
ACCRUED BANK SERVICE CHARGE	392.58
ACCRUED BOND INTEREST EXPENSE	178,374.18
DUE TO SERIES 2013-1 ST	3,681.96
DUE TO 2018A BANK OF AMERICA LOC	16,393.43
DUE TO GENERAL ACCOUNT	158,375.00
Total CURRENT LIABILITIES	723,892.73
<b>NET BONDS PAYABLE</b>	
BONDS PAYABLE	90,366,762.40
BOND DISCOUNT	(1,046,051.86)
ACCUM. AMORT. - BOND DISCOUNT	442,093.17
Total NET BONDS PAYABLE	89,762,803.71
Total LIABILITIES	90,486,696.44
<b>BEGINNING FUND BALANCE</b>	
BEGINNING FUND BALANCE	19,582,426.87
Total BEGINNING FUND BALANCE	19,582,426.87
<b>NET INCOME / (LOSS)</b>	
Total NET INCOME / (LOSS)	(135,538.63)
Total NET INCOME / (LOSS)	(135,538.63)
<b>TOTAL FUND BALANCE</b>	19,446,888.24
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	109,933,584.68

NORTH TEXAS HIGHER EDUCATION AUTHORITY, INC.  
**INCOME STATEMENT**  
**BOND SERIES 2012-1 ST**  
From 8/1/2020 Through 8/31/2020

	Current Period Actual	Current Year Actual	Current Period Budget	YTD Budget
<b>OPERATING REVENUES</b>				
INTEREST INC- SHORT TERM INVEST.	242.77	41,237.63	10,511.00	126,176.00
INTEREST INCOME - REPAY LOANS	397,635.94	5,072,922.77	455,983.00	5,471,796.00
INTEREST INCOME - GOV'T SUBSIDY	39,551.30	546,557.41	39,036.00	468,410.00
SPECIAL ALLOWANCE	(116,243.46)	(959,166.08)	(7,897.00)	(94,797.00)
LATE FEE INCOME	3,140.91	60,790.70	6,963.00	83,534.00
CONS. LOAN / LENDER FEES	(64,051.78)	(797,925.61)	(65,947.00)	(791,364.00)
<b>Total OPERATING REVENUES</b>	<b>260,275.68</b>	<b>3,964,416.82</b>	<b>438,649.00</b>	<b>5,263,755.00</b>
<b>OPERATING EXPENSES</b>				
AUDIT FEES	0.00	4,876.00	411.00	4,877.00
BANK SERVICE CHARGE	392.58	2,430.80	394.00	4,706.00
BOND COUNSEL	0.00	0.00	557.00	6,750.00
BOND INTEREST EXPENSE	89,187.13	2,417,235.47	278,751.00	3,345,078.00
BOND RATING FEE	0.00	27,500.00	0.00	27,875.00
COMPLIANCE AUDIT	0.00	980.00	78.00	980.00
D & O LIABILITY INSURANCE	138.18	1,652.18	151.00	1,768.00
LOAN BILLING FEES - EDFINANCIAL	33,777.38	294,994.72	60,221.00	722,718.00
LOAN EXPENSES	38,465.00	626,071.56	0.00	0.00
MISCELLANEOUS EXPENSE	0.00	0.00	38.00	500.00
SERVICING CORPORATION EXPENSE	42,517.68	532,815.34	44,281.00	531,350.00
TRAVEL / BOARD MEETING EXPENSE	0.00	65.62	16.00	225.00
TRUSTEE FEES	1,328.51	20,200.92	1,426.00	17,079.00
<b>Total OPERATING EXPENSES</b>	<b>205,806.46</b>	<b>3,928,822.61</b>	<b>386,324.00</b>	<b>4,663,906.00</b>
<b>EXCESS (DEFICIT) OPERATING INCOME</b>	<b>54,469.22</b>	<b>35,594.21</b>	<b>52,325.00</b>	<b>599,849.00</b>
<b>NON-CASH EXPENSES</b>				
AMORTIZATION OF BOND DISCOUNT	14,261.07	171,132.84	14,262.00	171,133.00
<b>Total NON-CASH EXPENSES</b>	<b>14,261.07</b>	<b>171,132.84</b>	<b>14,262.00</b>	<b>171,133.00</b>
<b>EXCESS REVENUES (EXPENSES)</b>	<b>40,208.15</b>	<b>(135,538.63)</b>	<b>38,063.00</b>	<b>428,716.00</b>

**Student Loan Backed Reporting Mixed Deal  
Monitoring Waterfall and Collections**

<b>Deal Name</b>	2012-1
<b>Distribution Date</b>	10/01/20
<b>Collection Period</b>	06/01/2020-08/31/2020

**Collection Activity**

<b>Cash Inflows Available to be Distributed</b>	<u>10/01/20</u>
Interest Collections	
Regular Interest Collections	
Reimbursement by Guarantor	
Collections	
Regular principal & interest	2,009,184.11
Reimbursement by Guarantor	-
Government Interest and Special Allowance	-
Derivative Payments (to the issuer)	-
Investment Income	
Draws from Reserve	33,118.64
Other (please specify)	
Servicer loan adjustments	-
Operating Expenses	
<b>Total Available Funds</b>	<u><u>2,042,302.75</u></u>

<b>Fees Due for Current Period</b>	<u>Period Ending 08/31/2020</u>
Indenture Trustee Fees	-
Custodial Fees	-
Paying Agent Fees	-
Registrar Fees	-
Servicing Fees	-
Administration Fees	42,517.68
Late Fees	-
Other Fees	-
<b>Total Fees</b>	<u>42,517.68</u>

<b>Cumulative Default Rate</b>	<u>As of 08/31/2020</u>
Claims Filed	92,278.62
Claims > 390 days delinquent	91.81
Claims Rejected	13,484.30
Default Claims paid during the quarter	474,148.61
Cumulative Default Claims Paid (Beg 01/26/2012)	70,442,906.20

**Waterfall Activity****Waterfall for Distribution (in accordance with Transaction - specific documents)**

	<b>Amount Due</b>	<b>Amount Remaining</b>
<b>Total Available Funds</b>		2,042,302.75
<b>First:</b> Fees, Expenses and Allowances	42,517.68	1,999,785.07
<b>Second:</b> Interest Distribution on Senior Notes or Obligations		
2012-1 A-1	-	
2012-1 A-2	264,684.25	
2012-1 A-3		1,735,100.82
<b>Third:</b> Payment of any Senior notes Maturing on current Payment Date		-
<b>Fourth:</b> Payment of Interest on Class B Notes (unless Interest Trigger in effect)		-
<b>Fifth:</b> Principal Distribution on Senior Notes or Obligations		
2012-1 A-1	-	
2012-1 A-2	1,735,100.82	
2012-1 A-3	-	-
<b>Sixth:</b> Payment of Subordinate, Class B Notes Principal Maturing on current Payment Date		-
<b>Seventh:</b> Payment to Capitalized Interest Account if necessary to increase to minimum required		-
<b>Eight:</b> To the Certificate Holders any Remaining Amount		-