

**Student Loan Backed Reporting Mixed Deal - FFELP**  
**Quarterly Distribution Report**

<b>Issuer</b>	South Texas Higher Education Authority
<b>Deal Name</b>	2012-1
<b>Distribution Date</b>	4/1/2021
<b>Collection Period</b>	12/01/2020 - 02/28/2021
<b>Contact Name</b>	Denise Dunn-Trakshel
<b>Contact Number</b>	817-265-9158
<b>Contact Email</b>	DeniseDT@hescloans.com
<b>Website</b>	www.nthea.org

<b>Notes/Bonds - Group I (FFELP)</b>													
Class	CUSIP	Rate	Index	Margin	Auction Status	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal *	% of Securities	Maturity	
2012-1 A-1	840555CY0	2.195%	3 Mo LIBOR	0.50%	N/A	129,450,000	-				0.00%	October 1, 2020	
2012-1 A-2	840555CZ7	3.187%	3 Mo LIBOR	0.85%	N/A	64,730,000	5,412,413	14,835	2,170,930	3,241,483	3.81%	October 1, 2024	
2012-1 A-3	840555DA1	3.187%	3 Mo LIBOR	0.85%	N/A	81,820,000	81,820,000	222,364		81,820,000	96.19%	October 1, 2046	
<b>Total</b>						<b>276,000,000</b>	<b>87,232,413</b>	<b>237,199</b>	<b>2,170,930</b>	<b>85,061,483</b>	<b>100%</b>		

(a) Should include Principal Pmts in the current distribution month

<b>Portfolio Summary</b>			
	Beg Balance	Activity	End Balance
Principal Balance	\$100,214,378	(\$2,695,991)	\$97,518,387
Accrued Interest	\$5,148,553	\$941,755	\$6,090,308
<b>Total Pool Balance</b>	<b>\$105,362,931</b>	<b>(\$1,754,236)</b>	<b>\$103,608,695</b>
Total Accounts Balance	-		-
Total Trust Assets	-		-
Weighted Average Coupon (WAC)	5.16%	0.00%	5.17%
Weighted Average Maturity (WAM)	164	(0.27)	164
Number of Loans	14,997	(378)	14,619
Number of Borrowers	6,049	(149)	5,900
Average Borrower Indebtedness	\$16,567	(\$39)	\$16,528.54

<b>Weighted Average Payments Made</b>		
	% of Pool	W.A. Time until Repayment (months) <sup>(a)</sup> <i>(should include grace period)</i>
In School	0.05%	22
Grace	0.00%	7
Deferment	5.69%	22
Forbearance	39.97%	4
		<b>W.A. Time in Repayment (months)</b>
Repayment	54.29%	97
<b>Total Weighted Average</b>		

<b>Funds and Accounts</b>			
<b>Prefunding Account</b> (\$)	<b>Capitalized Interest Account</b> (\$)	<b>Reserve Account</b>	
Prefunding Account (beginning)	Capitalized Interest Account (beginning)	Reserve Account (beginning)	\$ 500,129
Less loans acquired from prefunding	Less releases	Less releases	\$ -
Less amounts transferred to other accounts	Less draws	Less draws	\$ (129)
Plus investment earnings	Plus investment earnings	Plus investment earnings	\$ 32
Prefunding Account (ending)	Capitalized Interest Account (ending)	Reserve Account (ending)	\$ 500,032
	Capitalized Interest Account Requirement	Reserve Account Requirement	500,032
Collection Fund \$ 2,555,549			
COI Account \$ -			
Total Accounts Balances \$ 2,555,549			
Ending Overcollateralization Amount			
Specified Overcollateralization Requirement (no Trigger)			

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Balance Sheet and Parity as of 2/28/2021			
	Beg Balance	Activity	End Balance
<b>Assets</b>			
Loans Receivable	100,394,312	(2,878,304)	97,516,008
Accrued Interest Receivable on Loans	5,148,298	941,923	6,090,222
Accrued Interest on Investment	36	33	69
Special Allowance	(231,032)	3,655	(227,377)
Accrued Interest Subsidy Payments	73,083	(11,630)	61,453
Total Accounts/Funds Balance	2,627,322	716,628	3,343,950
Payments received and not credited to Trustee	171,174	(61,497)	109,677
Less: Principal payment on distribution date 1/4/21 or 4/1/21	(1,399,248)	(771,682)	(2,170,930)
Less: Interest payment on distribution date 1/4/21 or 4/1/21	(243,520)	6,321	(237,199)
<b>Total Assets</b>	<b>\$ 106,540,424</b>	<b>(2,054,552)</b>	<b>\$ 104,485,873</b>
<b>Liabilities</b>			
Bonds Payable	88,631,662	(1,399,248)	87,232,413
Accrued Interest on Bonds	161,465	(13,896)	147,568
Accrued and unpaid operating expenses	154,600	(12,480)	142,120
Less: Principal payment on distribution date 1/4/21 or 4/1/21	(1,399,248)	(771,682)	(2,170,930)
Less: Interest payment on distribution date 1/4/21 or 4/1/21	(243,520)	6,321	(237,199)
<b>Total Liabilities</b>	<b>\$ 87,304,958</b>	<b>(2,190,985)</b>	<b>\$ 85,113,973</b>
Senior Parity %			
Junior Sub Parity %			
Total Parity %	122.03%		122.76%

CPR (constant pmt rate)		
	\$	%
Current	\$1,480,065	5.98%
Lifetime	\$98,411,281	7.69%
<i>(e) Since January 31, 2012</i>		

Servicer Balance				
	Balance	% of Portfolio	# of Loans	Clms Outstg
HESC/EDFINAN	\$97,518,387	100.00%	14,619	11,462
<b>Total</b>				

Portfolio by Loan Status											
	# of Loans		Balance		% of Balance		WAC		WARM		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	
In School	18	18	49,397	49,397	0.0%	0.1%	2.79%	2.79%	120	120	
Grace	2	2	3,474	3,474	0.0%	0.0%	6.80%	6.80%	120	120	
<b>Repayment</b>											
Current	6,050	5,104	37,165,105	32,620,266	37.1%	33.5%	5.03%	5.07%	144	142	
Current - in PFH	2,307	2,059	16,848,629	15,250,714	16.8%	15.6%	5.35%	5.23%	180	180	
31-60 Days Delinquent	410	185	2,974,993	1,381,982	3.0%	1.4%	5.42%	5.08%	177	178	
31-60 Days Delinquent - in PFH	49	10	525,156	138,587	0.5%	0.1%	5.78%	5.19%	206	180	
61-90 Days Delinquent	338	151	2,197,616	935,100	2.2%	1.0%	4.77%	4.57%	149	174	
61-90 Days Delinquent - in PFH	23	-	140,256	-	0.1%	0.0%	4.37%	0.00%	164	0	
91-120 Days Delinquent	1,477	54	8,681,195	391,247	8.7%	0.4%	5.24%	5.52%	176	127	
91-120 Days Delinquent - in PFH	66	-	690,093	-	0.7%	0.0%	5.98%	0.00%	226	0	
121-180 Days Delinquent	527	78	4,006,415	465,599	4.0%	0.5%	5.15%	5.28%	171	190	
121-180 Days Delinquent - in PFH	27	18	545,693	74,489	0.5%	0.1%	6.38%	3.73%	247	108	
181-270 Days Delinquent	93	185	813,756	1,668,541	0.8%	1.7%	6.21%	5.66%	189	225	
181-270 Days Delinquent - in PFH	2	-	64,977	-	0.1%	0.0%	5.13%	0.00%	249	0	
<b>Total Repayment</b>	<b>11,369</b>	<b>7,844</b>	<b>74,653,884</b>	<b>52,926,525</b>	<b>74.5%</b>	<b>54.3%</b>	<b>5.18%</b>	<b>5.13%</b>	<b>161</b>	<b>157</b>	
Forbearance	2,634	5,767	19,713,923	38,976,750	19.7%	40.0%	5.15%	5.24%	166	170	
Deferment	974	985	5,793,699	5,550,779	5.8%	5.7%	5.10%	5.06%	188	180	
Claims	-	3	-	11,462	0.0%	0.0%	5.38%	2.43%	156	105	
<b>Total Portfolio</b>	<b>14,997</b>	<b>14,619</b>	<b>100,214,378</b>	<b>97,518,387</b>	<b>100.0%</b>	<b>100.0%</b>	<b>5.16%</b>	<b>5.17%</b>	<b>164</b>	<b>164</b>	
		0		-				0.00%			(0.0)

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<b>Delinquency Status</b>										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	8,357	7,163	54,013,733	47,870,981	72.4%	90.4%	5.13%	5.12%	155	154
31-60 Days Delinquent	459	195	3,500,150	1,520,569	4.7%	2.9%	5.47%	5.09%	181	178
61-90 Days Delinquent	361	151	2,337,872	935,100	3.1%	1.8%	4.74%	4.57%	150	174
91-120 Days Delinquent	1,543	54	9,371,288	391,247	12.6%	0.7%	5.29%	5.52%	180	127
121-180 Days Delinquent	554	96	4,552,108	540,087	6.1%	1.0%	5.30%	5.07%	180	179
181-270 Days Delinquent	95	185	878,733	1,668,541	1.2%	3.2%	6.13%	5.66%	194	225
<b>Total Portfolio</b>	<b>11,369</b>	<b>7,844</b>	<b>74,653,884</b>	<b>52,926,525</b>	<b>100.0%</b>	<b>100.0%</b>	<b>5.18%</b>	<b>5.13%</b>	<b>161</b>	<b>157</b>

<b>Portfolio by Loan Type</b>										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Consolidation Loans	4,978	4,855	69,202,549	67,436,749	69.1%	69.2%	5.58%	5.58%	177	176
Subsidized Stafford Loans	6,966	6,791	19,161,233	18,609,993	19.1%	19.1%	4.11%	4.11%	129	130
Unsubsidized Stafford Loans	3,007	2,928	11,548,328	11,180,448	11.5%	11.5%	4.39%	4.38%	147	147
PLUS Loans	39	38	273,642	262,532	0.3%	0.3%	6.81%	6.77%	87	88
Other Loans	7	7	28,626	28,665	0.0%	0.0%	7.03%	7.03%	96	96
<b>Total Balance</b>	<b>14,997</b>	<b>14,619</b>	<b>100,214,378</b>	<b>97,518,387</b>	<b>100.0%</b>	<b>100.0%</b>	<b>5.16%</b>	<b>5.17%</b>	<b>164</b>	<b>164</b>

<b>Portfolio by School Type</b>										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year Public	155	153	507,099	500,612	0.5%	0.5%	4.96%	4.97%	96	98
4 Year Private	2,447	2,421	7,478,918	7,350,039	7.5%	7.5%	3.93%	3.92%	134	133
2 Year Public	5,680	5,509	17,554,983	16,971,126	17.5%	17.4%	4.44%	4.43%	139	140
2 Year Private	752	706	2,590,245	2,428,124	2.6%	2.5%	3.99%	4.09%	142	138
Proprietary	891	881	2,588,120	2,542,149	2.6%	2.6%	3.85%	3.83%	120	120
Other Loans	5,072	4,949	69,495,013	67,726,337	69.3%	69.4%	5.57%	5.58%	176	176
<b>Total Balance</b>	<b>14,997</b>	<b>14,619</b>	<b>100,214,378</b>	<b>97,518,387</b>	<b>100.0%</b>	<b>100.0%</b>	<b>5.16%</b>	<b>5.17%</b>	<b>164</b>	<b>164</b>

(a) Footnotes Proprietary loans shown individually beginning 8/31/2013, previously included as private (2 and 4 year) and other

<b>SAP Indices</b>					
	Balance		% of Total		Margin
	Beginning	Ending	Beginning	Ending	
T-Bill Loans	8,358,656	8,148,672	8.3%	8.4%	2.99%
LIBOR Loans	91,855,722	89,369,715	91.7%	91.6%	2.40%
Other Loans	-	-	0.0%	0.0%	0.00%
<b>Total Pool Balance</b>	<b>100,214,378</b>	<b>97,518,387</b>	<b>100.0%</b>	<b>100.0%</b>	

**NORTH TEXAS HIGHER EDUCATION AUTHORITY, INC.**

BALANCE SHEET

BOND SERIES 2012-1 ST

As of 2/28/2021

	Current Period Balance
	<u>                    </u>
<b>ASSETS</b>	
<b>CURRENT ASSETS</b>	
CASH - TRUST ESTATE	20,543.87
A/R - EDFINANCIAL LOAN SERVICES	6,201.09
ACCRUED INTEREST - INVESTMENTS	69.21
ACCRUED INTEREST - REPAY LOANS	6,090,221.52
ACCRUED INTEREST - GOV'T SUBSIDY	61,452.56
DUE FROM CLEARING	109,677.17
DUE FROM CLEARING (INV INT)	<u>0.32</u>
Total CURRENT ASSETS	6,288,165.74
<b>INVESTMENTS</b>	
ST INVESTMENTS - RESTRICTED	<u>3,323,406.16</u>
Total INVESTMENTS	3,323,406.16
<b>NET STUDENT LOANS</b>	
STUDENT LOAN NOTES RECEIVABLE	147,166,654.73
PRINCIPAL COLLECTIONS	(49,650,646.60)
ALLOWANCE FOR DOUBTFUL ACCOUNTS	<u>(74,135.38)</u>
Total NET STUDENT LOANS	97,441,872.75
<b>PREPAID ASSETS</b>	
PREPAID D & O LIABILITY INSURANCE	800.06
PREPAID TRUSTEE FEES	<u>13,193.90</u>
Total PREPAID ASSETS	<u>13,993.96</u>
Total ASSETS	<u><u>107,067,438.61</u></u>
 <b>LIABILITIES</b>	
<b>CURRENT LIABILITIES</b>	
ACCOUNTS PAYABLE	62,146.98
A/P - OPERATING	79,669.72
ACCRUED SPECIAL ALLOWANCE PAYABLE	227,377.12
ACCRUED BANK SERVICE CHARGE	303.29
ACCRUED BOND INTEREST EXPENSE	147,568.37
DUE TO 2018A BANK OF AMERICA LOC	16,393.43
DUE TO GENERAL ACCOUNT	<u>200,375.00</u>
Total CURRENT LIABILITIES	733,833.91
<b>NET BONDS PAYABLE</b>	
BONDS PAYABLE	87,232,413.28
BOND DISCOUNT	(1,046,051.86)
ACCUM. AMORT. - BOND DISCOUNT	<u>423,148.59</u>
Total NET BONDS PAYABLE	<u>86,609,510.01</u>
Total LIABILITIES	<u>87,343,343.92</u>
 <b>BEGINNING FUND BALANCE</b>	
BEGINNING FUND BALANCE	<u>19,477,242.86</u>
Total BEGINNING FUND BALANCE	<u>19,477,242.86</u>
 <b>NET INCOME / (LOSS)</b>	
Total NET INCOME / (LOSS)	<u>246,851.83</u>
Total NET INCOME / (LOSS)	<u>246,851.83</u>
 <b>TOTAL FUND BALANCE</b>	 <u>19,724,094.69</u>
 <b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	 <u><u>107,067,438.61</u></u>

**NORTH TEXAS HIGHER EDUCATION AUTHORITY, INC.**

INCOME STATEMENT

BOND SERIES 2012-1 ST

From 2/1/2021 Through 2/28/2021

	Current Period Actual	Current Year Actual	Current Period Budget	YTD Budget
OPERATING REVENUES				
INTEREST INC- SHORT TERM INVEST.	94.88	501.76	5,256.00	31,536.00
INTEREST INCOME - REPAY LOANS	339,744.37	2,271,631.18	357,028.00	2,142,168.00
INTEREST INCOME - GOV'T SUBSIDY	28,137.00	203,314.14	39,703.00	238,218.00
SPECIAL ALLOWANCE	(113,251.84)	(673,206.13)	(49,613.00)	(297,678.00)
LATE FEE INCOME	2,933.03	10,920.82	5,366.00	32,196.00
CONS. LOAN / LENDER FEES	<u>(62,146.98)</u>	<u>(377,739.66)</u>	<u>(61,100.00)</u>	<u>(366,600.00)</u>
Total OPERATING REVENUES	195,510.46	1,435,422.11	296,640.00	1,779,840.00
OPERATING EXPENSES				
AUDIT FEES	0.00	5,087.00	424.00	2,544.00
BANK SERVICE CHARGE	350.71	2,328.20	362.00	2,172.00
BOND COUNSEL	0.00	0.00	563.00	3,378.00
BOND INTEREST EXPENSE	73,784.29	485,339.76	119,972.00	719,832.00
BOND RATING FEE	0.00	27,500.00	0.00	27,500.00
COMPLIANCE AUDIT	0.00	1,087.00	91.00	546.00
D & O LIABILITY INSURANCE	133.34	800.04	160.00	960.00
LOAN BILLING FEES - EDFINANCIAL	19,447.60	117,792.18	60,289.00	361,734.00
LOAN EXPENSES	51,422.79	310,305.39	0.00	0.00
MISCELLANEOUS EXPENSE	0.00	0.00	42.00	252.00
SERVICING CORPORATION EXPENSE	40,632.66	249,433.29	31,833.00	190,998.00
TRAVEL / BOARD MEETING EXPENSE	0.00	0.00	20.00	120.00
TRUSTEE FEES	<u>1,199.45</u>	<u>7,842.00</u>	<u>1,243.00</u>	<u>7,458.00</u>
Total OPERATING EXPENSES	<u>186,970.84</u>	<u>1,207,514.86</u>	<u>214,999.00</u>	<u>1,317,494.00</u>
EXCESS (DEFICIT) OPERATING INCOME	8,539.62	227,907.25	81,641.00	462,346.00
NON-CASH EXPENSES				
AMORTIZATION OF BOND DISCOUNT	<u>(6,641.13)</u>	<u>(18,944.58)</u>	<u>14,260.00</u>	<u>85,560.00</u>
Total NON-CASH EXPENSES	<u>(6,641.13)</u>	<u>(18,944.58)</u>	<u>14,260.00</u>	<u>85,560.00</u>
EXCESS REVENUES (EXPENSES)	<u><u>15,180.75</u></u>	<u><u>246,851.83</u></u>	<u><u>67,381.00</u></u>	<u><u>376,786.00</u></u>

**Student Loan Backed Reporting Mixed Deal  
Monitoring Waterfall and Collections**

<b>Deal Name</b>	2012-1
<b>Distribution Date</b>	04/01/21
<b>Collection Period</b>	12/01/2020-02/28/2021

**Collection Activity**

<b>Cash Inflows Available to be Distributed</b>	<u>04/01/21</u>
Interest Collections	
Regular Interest Collections	
Reimbursement by Guarantor	
Collections	
Regular principal & interest	2,447,743.05
Reimbursement by Guarantor	-
Government Interest and Special Allowance	-
Derivative Payments (to the issuer)	-
Investment Income	
Draws from Reserve	7,471.22
Other (please specify)	
Servicer loan adjustments	-
Operating Expenses	
<b>Total Available Funds</b>	<u><u>2,455,214.27</u></u>

<b>Fees Due for Current Period</b>	<u>Period Ending 02/28/2021</u>
Indenture Trustee Fees	14,393.35
Custodial Fees	-
Paying Agent Fees	-
Registrar Fees	-
Servicing Fees	40,632.66
Administration Fees	-
Late Fees	-
Other Fees	-
<b>Total Fees</b>	<u>55,026.01</u>

<b>Cumulative Default Rate</b>	<u>As of 02/28/2021</u>
Claims Filed	361,719.20
Claims > 390 days delinquent	-
Claims Rejected	-
Default Claims paid during the quarter	358,216.07
Cumulative Default Claims Paid (Beg 01/26/2012)	70,948,820.53

**Waterfall Activity**

<b>Waterfall for Distribution (in accordance with Transaction - specific documents)</b>	<b>Amount Due</b>	<b>Amount Remaining</b>
<b>Total Available Funds</b>		2,455,214.27
<b>First:</b> Fees, Expenses and Allowances	55,026.01	2,400,188.26
<b>Second:</b> Interest Distribution on Senior Notes or Obligations		
2012-1 A-1	-	
2012-1 A-2	229,258.13	
2012-1 A-3		2,170,930.13
<b>Third:</b> Payment of any Senior notes Maturing on current Payment Date		-
<b>Fourth:</b> Payment of Interest on Class B Notes (unless Interest Trigger in effect)		-
<b>Fifth:</b> Principal Distribution on Senior Notes or Obligations		
2012-1 A-1	-	
2012-1 A-2	2,170,930.13	
2012-1 A-3	-	0.00
<b>Sixth:</b> Payment of Subordinate, Class B Notes Principal Maturing on current Payment Date		-
<b>Seventh:</b> Payment to Capitalized Interest Account if necessary to increase to minimum required		-
<b>Eight:</b> To the Certificate Holders any Remaining Amount		-