

**FFELP Worksheet**

**Issuer :** North Texas Higher Education Authority, Inc.  
**Indenture Name** Series 2012-1  
**Reporting Period :** 10/01/2017-12/31/2017  
**Contact :** Brent Spitzer

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**Certificate/Note/Bond Status**

	Series / Tranche 2012-1	Total Balance
Beginning Principal Balance (\$)	\$ 197,858,000.00	\$ 197,858,000.00
Interest Paid (\$)	\$ 1,103,366.23	\$ 1,103,366.23
Principal Paid (\$)	\$ 8,556,000.00	\$ 8,556,000.00
Ending Principal Balance(\$)	\$ 189,302,000.00	\$ 189,302,000.00
Interest Accrued not paid (\$)	\$ 397,229.63	\$ 397,229.63
Maturity Date	12/1/2034	
Actual Days in Period	92	
Actual Coupon Rate	2.3607%	
Coupon Type	LIBOR Floating Rate Bonds	
Parity Ratio	111.31%	

**Student Loan Pool Data-FFELP**

I. Pool Size (\$)	Combined Principal	# of Borrowers	ABI
Beginning Balance	\$ 211,365,522.53	15,764	\$ 13,408.11
Loans Added	\$ -	0	\$ -
Loans Repaid	\$ 6,957,176.17	677	\$ 10,276.48
Ending Balance	\$ 204,408,346.36	15,087	\$ 13,548.64
Weighted Average Coupon (WAC)	5.33%		
Weighted Average Remaining Term	152.67		

**II. Loans by Program Type**

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
Subsidized Stafford	\$ 46,512,581.67	22%	\$ 44,779,569.30	22%	16335
Unsubsidized Stafford	\$ 53,832,190.97	25%	\$ 52,046,335.32	25%	12863
SLS	\$ 59,044.75	0%	\$ 60,750.93	0%	14
PLUS	\$ 4,468,532.83	2%	\$ 4,361,875.41	2%	497
Consolidation - Subsidized	\$ 46,603,709.40	22%	\$ 45,094,279.29	22%	3879
Consolidation - Unsubsidized	\$ 59,889,462.91	28%	\$ 58,065,536.11	28%	4064
<b>Total</b>	<b>\$ 211,365,522.53</b>	<b>100%</b>	<b>\$ 204,408,346.36</b>	<b>100%</b>	<b>37652</b>

**III. Loans by School Type**

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
2-Year	\$ 13,421,167.00	6%	\$ 12,963,884.30	6%	3761
4-Year	\$ 176,204,562.33	83%	\$ 170,446,701.25	83%	30978
Proprietary	\$ 8,114,555.08	4%	\$ 7,909,087.14	4%	1866
Other	\$ 13,625,238.12	6%	\$ 13,088,673.67	6%	1047
<b>Total</b>	<b>\$ 211,365,522.53</b>	<b>100%</b>	<b>\$ 204,408,346.36</b>	<b>100%</b>	<b>37652</b>

**IV. Loan Status**

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
In School & Grace	\$ 731,724.46	0.3%	\$ 573,523.27	0.3%	163
Repayment	\$ 163,589,842.40	77.4%	\$ 165,282,952.12	80.9%	30524
Forbearance	\$ 30,349,001.52	14.4%	\$ 24,920,878.08	12.2%	4148
Deferment	\$ 16,089,903.33	7.6%	\$ 13,086,108.98	6.4%	2701
Claims	\$ 605,050.82	0.3%	\$ 544,883.91	0.3%	116
<b>Total</b>	<b>\$ 211,365,522.53</b>	<b>100%</b>	<b>\$ 204,408,346.36</b>	<b>100%</b>	<b>37652</b>

**V. Loans By Guarantor**

	\$	% of loans
Texas Guaranteed Student Loan Corporation	\$ 202,609,281.23	99.12%
United Student Aid Fund	\$ 1,350,556.95	0.66%
Other	\$ 448,508.18	0.22%
<b>Total</b>	<b>\$ 204,408,346.36</b>	<b>100%</b>

**VI. Special Allowance Indices**

	Balance		% of Total	
	Beginning	Ending	Beginning	Ending
Treasury Bill	\$ 8,438,910.52	\$ 7,922,417.70	3.99%	3.88%
LIBOR Based	\$ 202,926,612.01	\$ 196,485,928.66	96.01%	96.12%
<b>Total</b>	<b>\$ 211,365,522.53</b>	<b>\$ 204,408,346.36</b>	<b>100.00%</b>	<b>100.00%</b>

VII. Payment Status				VIII. Borrower Benefits			
	\$ Amount	% Repayment	# of Loans		\$ Amount	%	
Current	\$ 172,527,263.10	90.45%	31,637	25 basis points	\$ 14,989,188.96	7.33%	
31-60 days delinquent	\$ 6,648,973.47	3.49%	1,135	30 basis points	\$ 756,190.14	0.37%	
61-90 days delinquent	\$ 3,534,318.84	1.85%	578	50 basis points	\$ 937,299.91	0.46%	
91-120 days delinquent	\$ 2,482,200.37	1.30%	384	75 basis points	\$ 3,432,648.77	1.68%	
121-150 days delinquent	\$ 1,147,395.26	0.60%	212	100 basis points	\$ 10,460,039.33	5.12%	
151-180 days delinquent	\$ 993,939.73	0.52%	175	125 basis points	\$ 15,433,918.11	7.55%	
181-210 days delinquent	\$ 901,023.85	0.47%	164	150 basis points	\$ -	0.00%	
211-240 days delinquent	\$ 864,210.31	0.45%	135	175 basis points	\$ -	0.00%	
241-270 days delinquent	\$ 580,986.39	0.30%	122	200 basis points	\$ 114,299.13	0.06%	
271 & > days delinquent	\$ 1,068,402.79	0.56%	246	225 basis points	\$ 81,809.69	0.04%	
<b>Total</b>	<b>\$ 190,748,714.11</b>	<b>100%</b>	<b>34,788</b>	250 basis points	\$ 379,260.63	0.19%	
				275 basis points	\$ 79,445.31	0.04%	
				300 basis points	\$ -	0.00%	
				325 basis points	\$ 291.25	0.00%	
				680 basis points	\$ -	-	
				<b>Total</b>	<b>\$ 46,664,391.23</b>	<b>22.83%</b>	

IX. Claims Activity Outstanding at End of Quarter		X. Quarterly Collections (excludes claim payments)		XI. Top Schools in Portfolio	
Claims Filed	\$ 1,643,675.88	Principal	6,337,730.51	UNIV OF TEXAS AT AUSTIN STDNT	\$ 32,395,296.04
Claims > 390 days delinq	\$ 20,736.90	Interest	1,348,056.16	UNIVERSITY OF NORTH TEXAS	\$ 19,682,369.80
Claims Rejected	\$ 12,709.32			SOUTHERN METHODIST UNIV AT D	\$ 11,995,597.69
Default Claims paid during the quarter	\$ 1,452,799.83			UNIV OF TX AT ARLINGTON	\$ 9,617,917.20
Cumulative Default Claims Paid(Beg. 07/24/2012)	\$ 61,789,040.13			TEXAS WOMEN'S UNIVERSITY FINA	\$ 7,790,630.01
		<b>Total</b>	<b>\$ 7,685,786.67</b>	<b>Total</b>	<b>\$ 81,481,810.74</b>

XII. Servicer Information								
Servicer # 1.								
Nelnet Services	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims Paid during reporting period	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)	
	1,877	\$ 13,642,722.81	6.67%	\$ 109,703.03	\$ 96,963.48	-	\$ 36,366.91	
<b>Total</b>	1,877	\$ 13,642,722.81	6.67%	\$ 109,703.03	\$ 96,963.48	-	\$ 36,366.91	
Servicer # 2.								
Edfinancial Services	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims Paid during reporting period	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)	
	19,310	\$ 123,083,391.90	60.21%	\$ 989,730.64	\$ 874,795.64	-	\$ 328,098.93	
<b>Total</b>	19,310	\$ 123,083,391.90	60.21%	\$ 989,730.64	\$ 874,795.64	-	\$ 328,098.93	
Servicer #3								
HESC	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims Paid during reporting period	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)	
	16,467	\$ 67,682,099.81	33.11%	\$ 544,241.16	\$ 481,039.77	\$ 12,709.32	\$ 180,417.72	
<b>Total</b>	16,467	\$ 67,682,099.81	33.11%	\$ 544,241.16	\$ 481,039.77	\$ 12,709.32	\$ 180,417.72	
<b>Grand Total Servicers</b>	37,654	\$ 204,408,214.52	100.00%	\$ 1,643,674.82	\$ 1,452,798.89	\$ 12,709.32	\$ 544,883.56	

1. Rejected subject to cure, aged six months or more  
 2. Outstanding, including rejected aged less than six months

Collection Activity - Cash Activity	10/01/2017-12/31/2017
(a) Interest Collections	
Regular Interest Collections	\$ 1,348,056.16
Reimbursement by Guarantors	\$ 65,387.70
(b) Principal collections	
Regular Principal Payments	\$ 6,337,730.51
Reimbursement by Guarantors	\$ 1,703,842.79
(c) Governmental Interest and Special Allowance	\$ (532,863.54)
(d) Derivative Payments (to the issuer)	N/A
(e) Investment Income	\$ 14,279.06
(f) Draws from Reserve	\$ -
(g) Other	\$ -
<b>Total Available Funds:</b>	<b>\$ 8,936,432.68</b>

Waterfall Activity - Cash/Modified Cash Activity	
(a) Rebates	
Arbitrage	\$ -
Consolidation Rebate	\$ 279,553.20
(a) Fees	
Carryover Servicing Fee	N/A
Current Servicing Fee	\$ 155,782.80
Administration Fee	\$ 125,500.00
Trustee Fee (Annual Payment)	
Bond Rating Fee	
Remarketing Fee (Quarterly Payment)	N/A
Commitment Fee (Quarterly Payment)	N/A
Calculation Agent Fee (Annual Payment)	\$ -
Other	\$ -
(c) Derivative Payments (to the counterparty)	
Cap	N/A
Swap	N/A
Termination Amounts	N/A
(d) Interest Payments	
Accrued and Unpaid Coupon Payment	\$ 397,229.63
Current Coupon Payment	\$ 1,103,366.23
(e) Principal Payments	
Principal Payment	\$ 8,556,000.00
(f) Reserve Replenishment	\$ -
(g) Deposits to other accounts (Redemption Fund)	\$ -
(h) Releases back to the issuer	\$ -
<b>Total Payments and Fees:</b>	<b>\$ 10,617,431.86</b>
Any Interest Shortfalls?	No
Any Principal Shortfalls?	No

Trust Assets	Dec-17
(a) Cash	
Trust Estate	\$ -
Operating Account	\$ -
(b) Investments	
Trust Estate	\$ 6,188,834.06
Operating	\$ 238,547.20
Net Student Loans	\$ 204,276,997.92
(c) Accounts Receivable	\$ 4,288,870.23
(d) Prepaid Items	\$ 13,865.90
(e) Other/Premium/DBIE	\$ -
<b>Total Assets:</b>	<b>\$ 215,007,115.31</b>

Trust Liabilities and Fund Balance:	
(a) Accounts Payable	
Trust Estate	\$ 1,162,821.14
Operating Account	\$ 62,741.33
(b) Payments due to IRS	
Arbitrage Rebate/EIC	\$ -
(c) Net Bonds Payable	\$ 188,417,811.00
(d) Other	\$ -
<b>Total Liabilities:</b>	<b>\$ 189,643,373.47</b>
<b>Fund Balance:</b>	
(a) Beginning of year	\$ 25,089,355.72
(b) Transfer	\$ -
(c) Current year activities	\$ 274,386.12
<b>Total Fund Balance:</b>	<b>\$ 25,363,741.84</b>
<b>Total Liabilities &amp; Fund Balance:</b>	<b>\$ 215,007,115.31</b>

Interest Rate Activity	
Period	
	2012-1 Mode
\$	189,302,000.00 LIBOR Floating Rate Bonds
Rate Average	2.2793%