

FFELP Worksheet

Issuer : North Texas Higher Education Authority, Inc.
Indenture Name Series 2012-1
Reporting Period : 10/01/18-12/31/2018
Contact : Brent Spitzer

Phone: 817-265-9158

Certificate/Note/Bond Status

	Series / Tranche 2012-1	Total Balance
Beginning Principal Balance (\$)	\$ 167,974,000.00	\$ 167,974,000.00
Interest Paid (\$)	\$ 1,349,452.01	\$ 1,349,452.01
Principal Paid (\$)	\$ 4,825,000.00	\$ 4,825,000.00
Ending Principal Balance(\$)	\$ 163,149,000.00	\$ 163,149,000.00
Interest Accrued not paid (\$)	\$ 455,355.66	\$ 455,355.66
Maturity Date	12/1/2034	
Actual Days in Period	92	
Actual Coupon Rate	3.3493%	
Coupon Type	LIBOR Floating Rate Bonds	
Parity Ratio	115.92%	(Parity ratio represents Total Assets divided by Total Liabilities at 12/31/2018 listed on page 3.)

Student Loan Pool Data-FFELP

I. Pool Size (\$)

	Combined Principal	# of Borrowers	ABI
Beginning Balance	\$ 186,183,416.15	13,062	\$ 14,253.82
Loans Added	\$ -	0	\$ -
Loans Repaid	\$ 5,987,353.45	570	\$ 10,504.13
Ending Balance	\$ 180,196,062.70	12,492	\$ 14,424.92
Weighted Average Coupon (WAC)	5.54%		
Weighted Average Remaining Term	149.51		

II. Loans by Program Type

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
Subsidized Stafford	\$ 39,709,576.81	21%	\$ 38,189,244.25	21%	13396
Unsubsidized Stafford	\$ 46,570,982.52	25%	\$ 44,849,053.17	25%	10600
SLS	\$ 62,369.90	0%	\$ 62,250.26	0%	14
PLUS	\$ 3,881,691.25	2%	\$ 3,663,616.12	2%	359
Consolidation - Subsidized	\$ 41,836,616.99	22%	\$ 40,733,944.50	23%	3486
Consolidation - Unsubsidized	\$ 54,122,178.68	29%	\$ 52,697,954.40	29%	3627
Total	\$ 186,183,416.15	100%	\$ 180,196,062.70	100%	31482

III. Loans by School Type

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
2-Year	\$ 11,799,983.89	6%	\$ 11,444,972.73	6%	3187
4-Year	\$ 154,935,798.02	83%	\$ 149,929,294.74	83%	25820
Proprietary	\$ 7,385,303.12	4%	\$ 7,210,419.98	4%	1601
Other	\$ 12,062,331.12	6%	\$ 11,611,375.25	6%	874
Total	\$ 186,183,416.15	100%	\$ 180,196,062.70	100%	31482

IV. Loan Status

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
In School & Grace	\$ 504,670.27	0.3%	\$ 444,953.82	0.2%	126
Repayment	\$ 151,628,491.38	81.4%	\$ 149,119,419.03	82.8%	25948
Forbearance	\$ 21,137,422.35	11.4%	\$ 20,035,996.81	11.1%	3117
Deferment	\$ 12,232,341.53	6.6%	\$ 9,568,907.78	5.3%	2074
Claims	\$ 680,490.62	0.4%	\$ 1,026,785.26	0.6%	217
Total	\$ 186,183,416.15	100%	\$ 180,196,062.70	100%	31482

V. Loans By Guarantor

	\$	% of loans
Texas Guaranteed Student Loan Corporation	\$ 178,505,307.64	99.06%
United Student Aid Fund	\$ 1,303,925.03	0.72%
Other	\$ 386,830.03	0.21%
Total	\$ 180,196,062.70	100%

VI. Special Allowance Indices

	Balance		% of Total	
	Beginning	Ending	Beginning	Ending
Treasury Bill	\$ 7,385,690.88	\$ 7,158,716.69	3.97%	3.97%
LIBOR Based	\$ 178,797,725.27	\$ 173,037,346.01	96.03%	96.03%
Total	\$ 186,183,416.15	\$ 180,196,062.70	100.00%	100.00%

VII. Payment Status				VIII. Borrower Benefits		
	\$ Amount	% Repayment	# of Loans		\$ Amount	%
Current	\$ 150,752,819.72	88.58%	26,154	25 basis points	\$ 17,961,351.22	9.97%
31-60 days delinquent	\$ 5,638,155.15	3.31%	1,058	30 basis points	\$ 784,909.31	0.44%
61-90 days delinquent	\$ 3,691,013.24	2.17%	508	50 basis points	\$ 765,309.46	0.42%
91-120 days delinquent	\$ 2,339,404.71	1.37%	367	75 basis points	\$ 5,515,947.90	3.06%
121-150 days delinquent	\$ 1,284,892.58	0.76%	193	80 basis points	\$ 56,125.33	0.03%
151-180 days delinquent	\$ 1,436,263.50	0.84%	191	100 basis points	\$ 9,611,349.39	5.33%
181-210 days delinquent	\$ 905,744.01	0.53%	149	105 basis points	\$ 4,291.99	0.00%
211-240 days delinquent	\$ 1,070,049.17	0.63%	115	125 basis points	\$ 13,878,179.16	7.70%
241-270 days delinquent	\$ 899,585.65	0.53%	130	150 basis points	\$ 4,874.99	0.00%
271 & > days delinquent	\$ 2,164,273.37	1.27%	417	155 basis points	\$ 38,719.79	0.02%
Total	\$ 170,182,201.10	100%	29,282	200 basis points	\$ 103,787.64	0.06%
				225 basis points	\$ 65,678.12	0.04%
				250-275 basis points	\$ 1,015,790.46	0.56%
				300-325 basis points	\$ 35,472.26	0.02%
				355 basis points	\$ 2,100.53	0.00%
				Total	\$ 49,843,887.55	27.66%

IX. Claims Activity Outstanding at End of Quarter			X. Quarterly Collections (excludes claim payments)			XI. Top Schools in Portfolio		
Claims Filed	\$ 1,757,800.85	<i>Principal</i>	5,167,734.43			UNIV OF TEXAS AT AUSTIN STDNT	\$ 28,337,580.57	
Claims > 390 days delinq	\$ 53,661.70	<i>Interest</i>	1,255,711.57			UNIVERSITY OF NORTH TEXAS	\$ 17,094,640.13	
Claims Rejected	\$ 12,709.32					SOUTHERN METHODIST UNIV AT DA	\$ 10,422,239.72	
Default Claims paid during the quarter	\$ 1,173,754.64					UNIV OF TX AT ARLINGTON	\$ 8,544,451.13	
Cumulative Default Claims Paid(Beg. 07/24/2012)	\$ 65,770,812.54					TEXAS WOMEN'S UNIVERSITY FINAN	\$ 6,966,448.71	
		Total	\$ 6,423,446.00			Total	\$ 71,365,360.26	

XII. Servicer Information

Servicer # 1.								
Nelnet Services	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims Paid during reporting period	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)	
	1,585	\$ 11,893,692.58	6.60%	\$ 116,022.20	\$ 77,472.71	\$ -	\$ 67,772.11	
Total	1,585	\$ 11,893,692.58	6.60%	\$ 116,022.20	\$ 77,472.71	\$ -	\$ 67,772.11	

Servicer # 2.								
Edfinancial Services	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims Paid during reporting period	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)	
	16,034	\$ 109,548,232.30	60.79%	\$ 1,068,635.87	\$ 713,571.34	\$ -	\$ 624,222.91	
Total	16,034	\$ 109,548,232.30	60.79%	\$ 1,068,635.87	\$ 713,571.34	\$ -	\$ 624,222.91	

Servicer #3								
HESC	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims Paid during reporting period	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)	
	13,863	\$ 58,754,137.82	32.61%	\$ 573,142.79	\$ 382,710.59	\$ 12,709.32	\$ 334,790.24	
Total	13,863	\$ 58,754,137.82	32.61%	\$ 573,142.79	\$ 382,710.59	\$ 12,709.32	\$ 334,790.24	

Grand Total Servicers								
	31,482	\$ 180,196,062.70	100.00%	\$ 1,757,800.85	\$ 1,173,754.64	\$ 12,709.32	\$ 1,026,785.26	

1. Rejected subject to cure, aged six months or more
 2. Outstanding, including rejected aged less than six months

Collection Activity - Cash Activity	10/01/18-12/31/2018
(a) Interest Collections	
Regular Interest Collections	\$ 1,255,711.57
Reimbursement by Guarantors	\$ 75,926.35
(b) Principal collections	
Regular Principal Payments	\$ 5,167,734.43
Reimbursement by Guarantors	\$ 1,411,506.21
(c) Governmental Interest and Special Allowance	\$ (144,911.24)
(d) Derivative Payments (to the issuer)	N/A
(e) Investment Income	\$ 24,488.99
(f) Draws from Reserve	\$ -
(g) Other	\$ -
Total Available Funds:	\$ 7,790,456.31

Waterfall Activity - Cash/Modified Cash Activity	
(a) Rebates	
Arbitrage	\$ -
Consolidation Rebate	250,694.79
(a) Fees	
Carryover Servicing Fee	N/A
Current Servicing Fee	\$ 124,896.49
Administration Fee	\$ 111,450.00
Trustee Fee (Annual Payment)	
Bond Rating Fee	
Remarketing Fee (Quarterly Payment)	N/A
Commitment Fee (Quarterly Payment)	N/A
Calculation Agent Fee (Annual Payment)	\$ -
Other	\$ -
(c) Derivative Payments (to the counterparty)	
Cap	N/A
Swap	N/A
Termination Amounts	N/A
(d) Interest Payments	
Accrued and Unpaid Coupon Payment	\$ 455,355.66
Current Coupon Payment	\$ 1,349,452.01
(e) Principal Payments	
Principal Payment	\$ 4,825,000.00
(f) Reserve Replenishment	\$ -
(g) Deposits to other accounts (Redemption Fund)	\$ -
(h) Releases back to the issuer	\$ -
Total Payments and Fees:	\$ 7,116,848.95
Any Interest Shortfalls?	No
Any Principal Shortfalls?	No

Trust Assets	Dec-18
(a) Cash	
Trust Estate	\$ -
Operating Account	\$ -
(b) Investments	
Trust Estate	\$ 4,647,223.48
Operating	\$ 38,524.47
Net Student Loans	\$ 180,040,582.38
(c) Accounts Receivable	\$ 4,375,371.91
(d) Prepaid Items	\$ 11,087.63
(e) Other/Premium/DBIE	\$ -
Total Assets:	\$ 189,112,789.87

Trust Liabilities and Fund Balance:	
(a) Accounts Payable	
Trust Estate	\$ 788,501.60
Operating Account	\$ 41,836.52
(b) Payments due to IRS	
Arbitrage Rebate/EIC	\$ -
(c) Net Bonds Payable	\$ 162,317,071.00
(d) Other	\$ -
Total Liabilities:	\$ 163,147,409.12
Fund Balance:	
(a) Beginning of year	\$ 25,725,587.20
(b) Transfer	\$ (79,198.73)
(c) Current year activities	\$ 318,992.28
Total Fund Balance:	\$ 25,965,380.75
Total Liabilities & Fund Balance:	\$ 189,112,789.87

Interest Rate Activity		
Period		
	2012-1	Mode
\$	163,149,000.00	LIBOR Floating Rate Bonds
Rate Average		3.2197%