

**FFELP Worksheet**

**Issuer :** North Texas Higher Education Authority, Inc.  
**Indenture Name :** Series 2012-1  
**Reporting Period :** 04/01/2017-06/30/2017  
**Contact :** Brent Spitzer

**Phone:** 817-265-9158

**Certificate/Note/Bond Status**

	Series / Tranche 2012-1	Total Balance
Beginning Principal Balance (\$)	\$ 214,808,000.00	\$ 214,808,000.00
Interest Paid (\$)	\$ 1,038,351.36	\$ 1,038,351.36
Principal Paid (\$)	\$ 7,984,000.00	\$ 7,984,000.00
Ending Principal Balance(\$)	\$ 206,824,000.00	\$ 206,824,000.00
Interest Accrued not paid (\$)	\$ 376,971.21	\$ 376,971.21
Maturity Date	12/1/2034	

  

Actual Days in Period	91
Actual Coupon Rate	2.0505%
Coupon Type	LIBOR Floating Rate Bonds

**Student Loan Pool Data-FFELP**

**I. Pool Size (\$)**

	Combined Principal	# of Borrowers	ABI
Beginning Balance	\$ 227,245,724.50	17,298	\$ 13,137.11
Loans Added	\$ -	0	\$ -
Loans Repaid	\$ 7,845,688.97	787	\$ 9,969.11
Ending Balance	\$ 219,400,035.53	16,511	\$ 13,288.11

**II. Loans by Program Type**

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
Subsidized Stafford	\$ 51,213,364.21	23%	\$ 48,905,333.49	22%	17941
Unsubsidized Stafford	\$ 58,734,438.72	26%	\$ 56,381,008.78	26%	14145
SLS	\$ 59,940.65	0%	\$ 59,678.37	0%	16
PLUS	\$ 4,793,372.05	2%	\$ 4,709,650.57	2%	592
Consolidation - Subsidized	\$ 49,339,059.23	22%	\$ 47,950,484.23	22%	4103
Consolidation - Unsubsidized	\$ 63,105,549.64	28%	\$ 61,393,880.09	28%	4286
<b>Total</b>	<b>\$ 227,245,724.50</b>	<b>100%</b>	<b>\$ 219,400,035.53</b>	<b>100%</b>	<b>41083</b>

**III. Loans by School Type**

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
2-Year	\$ 14,823,638.38	7%	\$ 13,961,817.01	6%	4102
4-Year	\$ 189,498,712.76	83%	\$ 182,767,444.67	83%	33799
Proprietary	\$ 8,262,265.90	4%	\$ 8,483,804.59	4%	2036
Other	\$ 14,661,107.46	6%	\$ 14,186,969.26	6%	1146
<b>Total</b>	<b>\$ 227,245,724.50</b>	<b>100%</b>	<b>\$ 219,400,035.53</b>	<b>100%</b>	<b>41083</b>

**IV. Loan Status**

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
In School & Grace	\$ 856,428.45	0.4%	\$ 754,618.85	0.3%	205
Repayment	\$ 179,841,253.53	79.1%	\$ 173,410,692.52	79.0%	32708
Forbearance	\$ 27,670,630.54	12.2%	\$ 27,587,619.68	12.6%	4527
Deferment	\$ 18,102,640.86	8.0%	\$ 16,573,297.52	7.6%	3434
Claims	\$ 774,771.12	0.3%	\$ 1,073,806.96	0.5%	209
<b>Total</b>	<b>\$ 227,245,724.50</b>	<b>100%</b>	<b>\$ 219,400,035.53</b>	<b>100%</b>	<b>41083</b>

**V. Loans By Guarantor**

	\$	% of loans
Texas Guaranteed Student Loan Corporation	\$ 217,302,409.59	99.04%
United Student Aid Fund	\$ 1,616,719.41	0.74%
Other	\$ 480,906.03	0.22%
<b>Total</b>	<b>\$ 219,400,035.03</b>	<b>100%</b>

**VI. Special Allowance Indices**

	Balance		% of Total	
	Beginning	Ending	Beginning	Ending
	Treasury Bill	\$ 9,089,131.64	\$ 8,782,035.52	4.00%
LIBOR Based	\$ 218,156,592.86	\$ 210,618,000.01	96.00%	96.00%
<b>Total</b>	<b>\$ 227,245,724.50</b>	<b>\$ 219,400,035.53</b>	<b>100.00%</b>	<b>100.00%</b>

VII. Payment Status			
	\$ Amount	% Repayment	# of Loans
Current	\$ 183,568,190.08	90.84%	34,116
31-60 days delinquent	\$ 5,616,637.50	2.78%	979
61-90 days delinquent	\$ 3,573,960.67	1.77%	589
91-120 days delinquent	\$ 2,440,444.69	1.21%	410
121-150 days delinquent	\$ 1,520,346.08	0.75%	312
151-180 days delinquent	\$ 857,444.05	0.42%	174
181-210 days delinquent	\$ 892,738.67	0.44%	150
211-240 days delinquent	\$ 992,752.00	0.49%	184
241-270 days delinquent	\$ 683,813.37	0.34%	122
271 & > days delinquent	\$ 1,925,792.05	0.95%	408
<b>Total</b>	<b>\$ 202,072,119.16</b>	<b>100%</b>	<b>37,444</b>

VIII. Borrower Benefits		
	\$ Amount	%
25 basis points	\$ 15,802,166.39	7.20%
30 basis points	\$ 730,611.74	0.33%
50 basis points	\$ 1,034,905.96	0.47%
75 basis points	\$ 3,797,375.68	1.73%
100 basis points	\$ 11,439,410.03	5.21%
125 basis points	\$ 16,237,770.64	7.40%
150 basis points	\$ -	0.00%
175 basis points	\$ -	0.00%
200 basis points	\$ 122,733.93	0.06%
225 basis points	\$ 87,273.28	0.04%
250 basis points	\$ 376,622.66	0.17%
275 basis points	\$ 131,022.94	0.06%
300 basis points	\$ -	0.00%
325 basis points	\$ 501.48	0.00%
680 basis points	\$ -	-
<b>Total</b>	<b>\$ 49,760,394.73</b>	<b>22.68%</b>

IX. Claims Activity Outstanding at End of Quarter		X. Quarterly Collections (excludes claim payments)	
Claims Filled	\$ 2,368,033.19	<i>Principal</i>	6,804,462.71
Claims > 390 days delinq	\$ 33,333.51	<i>Interest</i>	1,510,054.05
Claims Rejected	\$ 12,709.32		
Default Claims paid during the quarter	\$ 1,371,525.33		
Cumulative Default Claims Paid(Beg. 07/24/2012)	\$ 58,491,581.90		
		<b>Total</b>	<b>\$ 8,314,516.76</b>

XI. Top Schools in Portfolio		
UNIV OF TEXAS AT AUSTIN STDNT	\$	35,113,150.99
UNIVERSITY OF NORTH TEXAS	\$	20,935,927.88
SOUTHERN METHODIST UNIV AT DA	\$	12,733,129.35
UNIV OF TX AT ARLINGTON	\$	10,180,635.16
TEXAS WOMEN'S UNIVERSITY FINAI	\$	8,549,951.47
<b>Total</b>	<b>\$</b>	<b>87,512,794.85</b>

**XII. Servicer Information**

Servicer # 1.							
	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims Paid during reporting period	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)
Nelnet Services	2,097	\$ 15,257,562.10	6.95%	\$ 164,678.25	\$ 95,378.89	\$ -	\$ 74,674.90
<b>Total</b>	<b>2,097</b>	<b>\$ 15,257,562.10</b>	<b>6.95%</b>	<b>\$ 164,678.25</b>	<b>\$ 95,378.89</b>	<b>\$ -</b>	<b>\$ 74,674.90</b>

Servicer # 2.							
	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims Paid during reporting period	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)
Edfinancial Services	20,979	\$ 130,841,637.06	59.64%	\$ 1,412,202.78	\$ 817,924.30	\$ -	\$ 640,376.65
<b>Total</b>	<b>20,979</b>	<b>\$ 130,841,637.06</b>	<b>59.64%</b>	<b>\$ 1,412,202.78</b>	<b>\$ 817,924.30</b>	<b>\$ -</b>	<b>\$ 640,376.65</b>

Servicer #3							
	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims Paid during reporting period	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)
HESC	18,007	\$ 73,300,836.37	33.41%	\$ 791,152.17	\$ 458,222.14	\$ 12,709.32	\$ 358,755.40
<b>Total</b>	<b>18,007</b>	<b>\$ 73,300,836.37</b>	<b>33.41%</b>	<b>\$ 791,152.17</b>	<b>\$ 458,222.14</b>	<b>\$ 12,709.32</b>	<b>\$ 358,755.40</b>
<b>Grand Total Servicers</b>	<b>41,083</b>	<b>\$ 219,400,035.53</b>	<b>100.00%</b>	<b>\$ 2,368,033.19</b>	<b>\$ 1,371,525.33</b>	<b>\$ 12,709.32</b>	<b>\$ 1,073,806.96</b>

1. Rejected subject to cure, aged six months or more  
 2. Outstanding, including rejected aged less than six months

Collection Activity - Cash Activity		04/01/2017-06/30/2017
(a) Interest Collections		
Regular Interest Collections	\$	1,510,054.05
Reimbursement by Guarantors	\$	73,018.43
(b) Principal collections		
Regular Principal Payments	\$	6,804,462.71
Reimbursement by Guarantors	\$	2,068,997.35
(c) Governmental Interest and Special Allowance	\$	(647,854.15)
(d) Derivative Payments (to the issuer)		N/A
(e) Investment Income	\$	12,382.80
(f) Draws from Reserve	\$	-
(g) Other	\$	-
<b>Total Available Funds:</b>	<b>\$</b>	<b>9,821,061.19</b>

Waterfall Activity - Cash/Modified Cash Activity	
(a) Rebates	
Arbitrage	\$ -
Consolidation Rebate	295,750.57
(a) Fees	
Carryover Servicing Fee	N/A
Current Servicing Fee	169,047.80
Administration Fee	146,175.00
Trustee Fee (Annual Payment)	-
Bond Rating Fee	-
Remarketing Fee (Quarterly Payment)	N/A
Commitment Fee (Quarterly Payment)	N/A
Calculation Agent Fee (Annual Payment)	-
Other	-
(c) Derivative Payments (to the counterparty)	
Cap	N/A
Swap	N/A
Termination Amounts	N/A
(d) Interest Payments	
Accrued and Unpaid Coupon Payment	\$ 376,971.21
Current Coupon Payment	\$ 1,038,351.36
(e) Principal Payments	
Principal Payment	\$ 7,984,000.00
(f) Reserve Replenishment	\$ -
(g) Deposits to other accounts (Redemption Fund)	\$ -
(h) Releases back to the issuer	\$ -
<b>Total Payments and Fees:</b>	<b>\$ 10,010,295.94</b>
Any Interest Shortfalls?	No
Any Principal Shortfalls?	No

Trust Assets		Jun-17
(a) Cash		
Trust Estate	\$	-
Operating Account	\$	-
(b) Investments		
Trust Estate	\$	8,302,366.67
Operating	\$	241,398.82
Net Student Loans	\$	219,247,297.37
(c) Accounts Receivable	\$	4,379,584.68
(d) Prepaid Items	\$	2,420.71
(e) Other/Premium/DBIE	\$	-
<b>Total Assets:</b>	<b>\$</b>	<b>232,173,068.25</b>

Trust Liabilities and Fund Balance:	
(a) Accounts Payable	
Trust Estate	\$ 1,275,560.80
Operating Account	\$ 58,900.46
(b) Payments due to IRS	
Arbitrage Rebate/EIC	\$ -
(c) Net Bonds Payable	\$ 205,913,681.00
(d) Other	\$ -
<b>Total Liabilities:</b>	<b>\$ 207,248,142.26</b>
<b>Fund Balance:</b>	
(a) Beginning of year	\$ 24,359,163.12
(b) Transfer	\$ -
(c) Current year activities	\$ 565,762.87
<b>Total Fund Balance:</b>	<b>\$ 24,924,925.99</b>
<b>Total Liabilities &amp; Fund Balance:</b>	<b>\$ 232,173,068.25</b>

Interest Rate Activity	
Period	
2012-1	Mode
\$ 206,824,000.00	LIBOR Floating Rate Bonds
Rate Average	2.0094%