

FFELP Worksheet

Issuer : North Texas Higher Education Authority, Inc.
Indenture Name : Series 2012-1
Reporting Period : 01/01/2018-03/31/2018
Contact : Brent Spitzer

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Certificate/Note/Bond Status

	Series / Tranche 2012-1	Total Balance
Beginning Principal Balance (\$)	\$ 189,302,000.00	\$ 189,302,000.00
Interest Paid (\$)	\$ 1,166,783.50	\$ 1,166,783.50
Principal Paid (\$)	\$ 7,544,000.00	\$ 7,544,000.00
Ending Principal Balance(\$)	\$ 181,758,000.00	\$ 181,758,000.00
Interest Accrued not paid (\$)	\$ 430,432.03	\$ 430,432.03
Maturity Date	12/1/2034	
Actual Days in Period	90	
Actual Coupon Rate	2.6642%	
Coupon Type	LIBOR Floating Rate Bonds	
Parity Ratio	113.94%	

Student Loan Pool Data-FFELP

I. Pool Size (\$)

	Combined Principal	# of Borrowers	ABI
Beginning Balance	\$ 204,408,346.36	15,087	\$ 13,548.64
Loans Added	-	0	-
Loans Repaid	\$ 6,489,587.37	759	\$ 8,550.18
Ending Balance	\$ 197,918,758.99	14,328	\$ 13,813.43
Weighted Average Coupon (WAC)	5.37%		
Weighted Average Remaining Term	150.28		

II. Loans by Program Type

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
Subsidized Stafford	\$ 44,779,569.30	22%	\$ 42,898,492.58	22%	15445
Unsubsidized Stafford	\$ 52,046,335.32	25%	\$ 50,151,537.81	25%	12197
SLS	\$ 60,750.93	0%	\$ 61,201.01	0%	14
PLUS	\$ 4,361,875.41	2%	\$ 4,260,585.83	2%	464
Consolidation - Subsidized	\$ 45,094,279.29	22%	\$ 43,977,142.55	22%	3774
Consolidation - Unsubsidized	\$ 58,065,536.11	28%	\$ 56,569,799.21	29%	3945
Total	\$ 204,408,346.36	100%	\$ 197,918,758.99	100%	35839

III. Loans by School Type

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
2-Year	\$ 12,963,884.30	6%	\$ 12,555,913.64	6%	3586
4-Year	\$ 170,446,701.25	83%	\$ 164,976,961.83	83%	29446
Proprietary	\$ 7,909,087.14	4%	\$ 7,690,298.62	4%	1800
Other	\$ 13,088,673.67	6%	\$ 12,695,584.90	6%	1007
Total	\$ 204,408,346.36	100%	\$ 197,918,758.99	100%	35839

IV. Loan Status

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
In School & Grace	\$ 573,523.27	0.3%	\$ 557,063.27	0.3%	156
Repayment	\$ 165,282,952.12	80.9%	\$ 160,013,825.34	80.8%	29222
Forbearance	\$ 24,920,878.08	12.2%	\$ 23,649,425.18	11.9%	3558
Deferment	\$ 13,086,108.98	6.4%	\$ 13,119,307.22	6.6%	2782
Claims	\$ 544,883.91	0.3%	\$ 579,137.98	0.3%	121
Total	\$ 204,408,346.36	100%	\$ 197,918,758.99	100%	35839

V. Loans By Guarantor

	\$	% of loans
Texas Guaranteed Student Loan Corporation	\$ 196,156,451.55	99.11%
United Student Aid Fund	\$ 1,333,948.17	0.67%
Other	\$ 428,359.27	0.22%
Total	\$ 197,918,758.99	100%

VI. Special Allowance Indices

	Balance		% of Total	
	Beginning	Ending	Beginning	Ending
	Treasury Bill	\$ 7,922,417.70	\$ 7,639,826.41	3.88%
LIBOR Based	\$ 196,485,928.66	\$ 190,278,932.58	96.12%	96.14%
Total	\$ 204,408,346.36	\$ 197,918,758.99	100.00%	100.00%

VII. Payment Status				VIII. Borrower Benefits		
	\$ Amount	% Repayment	# of Loans		\$ Amount	%
Current	\$ 167,950,796.76	91.16%	30,054	25 basis points	\$ 20,202,995.35	10.21%
31-60 days delinquent	\$ 4,906,438.26	2.66%	894	30 basis points	\$ 694,450.15	0.35%
61-90 days delinquent	\$ 3,302,416.53	1.79%	554	50 basis points	\$ 918,041.59	0.46%
91-120 days delinquent	\$ 2,483,491.34	1.35%	433	60 basis points	\$ 2,057,553.89	1.04%
121-150 days delinquent	\$ 1,769,820.56	0.96%	306	75 basis points	\$ 6,642,529.31	3.36%
151-180 days delinquent	\$ 1,023,287.08	0.56%	170	80 basis points	\$ 95,984.38	0.05%
181-210 days delinquent	\$ 775,784.06	0.42%	144	100 basis points	\$ 10,618,555.20	5.37%
211-240 days delinquent	\$ 362,098.07	0.20%	54	105 basis points	\$ 1,412.52	0.00%
241-270 days delinquent	\$ 589,080.73	0.32%	89	125 basis points	\$ 15,031,681.45	7.59%
271 & > days delinquent	\$ 1,079,175.11	0.59%	203	150 basis points	\$ 6,182.00	0.00%
Total	\$ 184,242,388.50	100%	32,901	155 basis points	\$ 30,654.49	0.02%
				200 basis points	\$ 111,777.29	0.06%
				225-275 basis points	\$ 1,329,227.53	0.67%
				300-325 basis points	\$ 113,874.99	0.06%
				355 basis points	\$ 2,522.30	0.00%
				Total	\$ 57,857,442.44	29.23%

IX. Claims Activity Outstanding at End of Quarter				X. Quarterly Collections (excludes claim payments)				XI. Top Schools in Portfolio		
Claims Filed	\$ 1,072,101.81	Principal	6,309,479.25					UNIV OF TEXAS AT AUSTIN STDNT	\$	31,370,255.07
Claims > 390 days delinq	\$ 12,577.47	Interest	1,345,256.85					UNIVERSITY OF NORTH TEXAS	\$	18,875,809.18
Claims Rejected	\$ 8,023.82							SOUTHERN METHODIST UNIV AT DA	\$	11,515,416.25
Default Claims paid during the quarter	\$ 918,893.70							UNIV OF TX AT ARLINGTON	\$	9,405,352.61
Cumulative Default Claims Paid(Beg. 07/24/2012)	\$ 62,707,933.83							TEXAS WOMEN'S UNIVERSITY FINA	\$	7,547,752.82
		Total	\$ 7,654,736.10					Total	\$	78,714,585.93

XII. Servicer Information

Servicer # 1.										
Nelnet Services	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period		Default Claims Paid during reporting period		Claims rejected status at end of period (1)		Claims outstanding at end of period (2)
				1,804	\$ 13,211,596.91	6.68%	\$ 71,565.61	\$ 61,338.57	\$ -	\$ 38,658.98
Total	1,804	\$ 13,211,596.91	6.68%	\$ 71,565.61	\$ 61,338.57	\$ -	\$ 38,658.98			

Servicer # 2.										
Edfinancial Services	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period		Default Claims Paid during reporting period		Claims rejected status at end of period (1)		Claims outstanding at end of period (2)
				18,310	\$ 119,444,285.64	60.35%	\$ 647,015.15	\$ 554,553.81	\$ -	\$ 349,510.69
Total	18,310	\$ 119,444,285.64	60.35%	\$ 647,015.15	\$ 554,553.81	\$ -	\$ 349,510.69			

Servicer #3										
HESC	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period		Default Claims Paid during reporting period		Claims rejected status at end of period (1)		Claims outstanding at end of period (2)
				15,727	\$ 65,262,876.44	32.97%	\$ 353,521.05	\$ 303,001.32	\$ 8,023.82	\$ 190,968.31
Total	15,727	\$ 65,262,876.44	32.97%	\$ 353,521.05	\$ 303,001.32	\$ 8,023.82	\$ 190,968.31			
Grand Total Servicers	35,839	\$ 197,918,758.99	100.00%	\$ 1,072,101.81	\$ 918,893.70	\$ 8,023.82	\$ 579,137.98			

1. Rejected subject to cure, aged six months or more
 2. Outstanding, including rejected aged less than six months

Collection Activity - Cash Activity	01/01/2018-03/31/2018
(a) Interest Collections	
Regular Interest Collections	\$ 1,345,256.85
Reimbursement by Guarantors	\$ 45,960.77
(b) Principal collections	
Regular Principal Payments	\$ 6,309,479.25
Reimbursement by Guarantors	\$ 1,037,847.74
(c) Governmental Interest and Special Allowance	\$ (435,677.15)
(d) Derivative Payments (to the issuer)	N/A
(e) Investment Income	\$ 15,143.39
(f) Draws from Reserve	\$ -
(g) Other	\$ -
Total Available Funds:	\$ 8,318,010.85

Waterfall Activity - Cash/Modified Cash Activity	
(a) Rebates	
Arbitrage	\$ -
Consolidation Rebate	\$ 271,810.63
(a) Fees	
Carryover Servicing Fee	N/A
Current Servicing Fee	\$ 141,601.24
Administration Fee	\$ 124,500.00
Trustee Fee (Annual Payment)	
Bond Rating Fee	
Remarketing Fee (Quarterly Payment)	N/A
Commitment Fee (Quarterly Payment)	N/A
Calculation Agent Fee (Annual Payment)	\$ -
Other	\$ -
(c) Derivative Payments (to the counterparty)	
Cap	N/A
Swap	N/A
Termination Amounts	N/A
(d) Interest Payments	
Accrued and Unpaid Coupon Payment	\$ 430,432.03
Current Coupon Payment	\$ 1,166,783.50
(e) Principal Payments	
Principal Payment	\$ 7,544,000.00
(f) Reserve Replenishment	\$ -
(g) Deposits to other accounts (Redemption Fund)	\$ -
(h) Releases back to the issuer	\$ -
Total Payments and Fees:	\$ 9,679,127.40
Any Interest Shortfalls?	No
Any Principal Shortfalls?	No

Trust Assets	Mar-18
(a) Cash	
Trust Estate	\$ -
Operating Account	\$ -
(b) Investments	
Trust Estate	\$ 5,371,109.71
Operating	\$ 116,631.70
Net Student Loans	\$ 197,787,110.16
(c) Accounts Receivable	\$ 4,120,993.98
(d) Prepaid Items	\$ 8,015.15
(e) Other/Premium/DBIE	\$ -
Total Assets:	\$ 207,403,860.70

Trust Liabilities and Fund Balance:	
(a) Accounts Payable	
Trust Estate	\$ 1,097,659.22
Operating Account	\$ 46,526.76
(b) Payments due to IRS	
Arbitrage Rebate/EIC	\$ -
(c) Net Bonds Payable	\$ 180,886,876.00
(d) Other	\$ -
Total Liabilities:	\$ 182,031,061.98
Fund Balance:	
(a) Beginning of year	\$ 25,089,355.72
(b) Transfer	\$ (122,500.00)
(c) Current year activities	\$ 405,943.00
Total Fund Balance:	\$ 25,372,798.72
Total Liabilities & Fund Balance:	\$ 207,403,860.70

Interest Rate Activity	
Period	
2012-1	Mode
\$ 181,758,000.00	LIBOR Floating Rate Bonds
Rate Average	2.6022%