

FFELP Worksheet

Issuer : North Texas Higher Education Authority, Inc.
Indenture Name Series 2012-1
Reporting Period : 01/01/19-03/31/19
Contact : Brent Spitzer

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Certificate/Note/Bond Status

	Series / Tranche 2012-1	Total Balance
Beginning Principal Balance (\$)	\$ 163,149,000.00	\$ 163,149,000.00
Interest Paid (\$)	\$ 1,368,849.44	\$ 1,368,849.44
Principal Paid (\$)	\$ 4,750,000.00	\$ 4,750,000.00
Ending Principal Balance(\$)	\$ 158,399,000.00	\$ 158,399,000.00
Interest Accrued not paid (\$)	\$ 475,930.70	\$ 475,930.70
Maturity Date	12/1/2034	

Actual Days in Period	90
Actual Coupon Rate	3.4893%
Coupon Type	LIBOR Floating Rate Bonds

Parity Ratio 116.56% (Parity ratio represents Total Assets divided by Total Liabilities at 03/31/2019 listed on page 3.)

Student Loan Pool Data-FFELP

I. Pool Size (\$)

	Combined Principal	# of Borrowers	ABI
Beginning Balance	\$ 180,196,062.70	12,492	\$ 14,424.92
Loans Added	\$ -	0	\$ -
Loans Repaid	\$ 6,418,666.69	614	\$ 10,453.85
Ending Balance	\$ 173,777,396.01	11,878	\$ 14,630.19

Weighted Average Coupon (WAC)	5.53%
Weighted Average Remaining Term	149.13

II. Loans by Program Type

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
Subsidized Stafford	\$ 38,189,244.25	21%	\$ 36,581,230.63	21%	12743
Unsubsidized Stafford	\$ 44,849,053.17	25%	\$ 43,243,814.93	25%	10083
SLS	\$ 62,250.26	0%	\$ 62,838.10	0%	14
PLUS	\$ 3,663,616.12	2%	\$ 3,562,076.95	2%	337
Consolidation - Subsidized	\$ 40,733,944.50	23%	\$ 39,300,079.01	23%	3350
Consolidation - Unsubsidized	\$ 52,697,954.40	29%	\$ 51,027,356.39	29%	3498
Total	\$ 180,196,062.70	100%	\$ 173,777,396.01	100%	30025

III. Loans by School Type

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
2-Year	\$ 11,444,972.73	6%	\$ 10,827,305.27	6%	3034
4-Year	\$ 149,929,294.74	83%	\$ 145,088,179.49	83%	24675
Proprietary	\$ 7,210,419.98	4%	\$ 6,912,981.94	4%	1505
Other	\$ 11,611,375.25	6%	\$ 10,948,929.31	6%	811
Total	\$ 180,196,062.70	100%	\$ 173,777,396.01	100%	30025

IV. Loan Status

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
In School & Grace	\$ 444,953.82	0.2%	\$ 442,328.82	0.3%	125
Repayment	\$ 149,119,419.03	82.8%	\$ 142,319,347.03	81.9%	24657
Forbearance	\$ 20,035,996.81	11.1%	\$ 18,540,313.90	10.7%	2916
Deferment	\$ 9,568,907.78	5.3%	\$ 11,495,843.61	6.6%	2165
Claims	\$ 1,026,785.26	0.6%	\$ 979,562.65	0.6%	162
Total	\$ 180,196,062.70	100%	\$ 173,777,396.01	100%	30025

V. Loans By Guarantor

	\$	% of loans
Texas Guaranteed Student Loan Corporation	\$ 172,164,039.72	99.07%
Great Lakes (former: United Student Aid Fund)	\$ 1,237,034.43	0.71%
Other	\$ 376,321.86	0.22%
Total	\$ 173,777,396.01	100%

VI. Special Allowance Indices

	\$	% of loans	Balance		% of Total	
			Beginning	Ending	Beginning	Ending
			Treasury Bill	\$ 7,158,716.69	\$ 6,914,996.86	3.97%
LIBOR Based	\$ 173,037,346.01	\$ 166,862,399.15	96.03%	96.02%		
Total	\$ 180,196,062.70	\$ 173,777,396.01	100.00%	100.00%		

VII. Payment Status				VIII. Borrower Benefits		
	\$ Amount	% Repayment	# of Loans		\$ Amount	%
Current	\$ 144,945,882.08	89.56%	25,266	25 basis points	\$ 17,597,224.28	10.13%
31-60 days delinquent	\$ 6,285,138.58	3.88%	802	30 basis points	\$ 756,540.25	0.44%
61-90 days delinquent	\$ 2,834,107.65	1.75%	445	50 basis points	\$ 726,233.30	0.42%
91-120 days delinquent	\$ 1,532,570.77	0.95%	268	75 basis points	\$ 5,430,863.90	3.13%
121-150 days delinquent	\$ 1,367,122.57	0.84%	259	80 basis points	\$ 65,398.30	0.04%
151-180 days delinquent	\$ 954,821.17	0.59%	143	100 basis points	\$ 9,247,441.14	5.32%
181-210 days delinquent	\$ 854,008.57	0.53%	135	105 basis points	\$ 13,072.30	0.01%
211-240 days delinquent	\$ 424,640.02	0.26%	75	125 basis points	\$ 13,361,597.80	7.69%
241-270 days delinquent	\$ 874,408.07	0.54%	88	150 basis points	\$ 4,426.52	0.00%
271 & > days delinquent	\$ 1,766,524.10	1.09%	254	155 basis points	\$ 15,840.76	0.01%
Total	\$ 161,839,223.58	100%	27,735	200 basis points	\$ 103,417.69	0.06%
				225 basis points	\$ 57,072.68	0.03%
				250-275 basis points	\$ 979,534.88	0.56%
				300-325 basis points	\$ 40,491.89	0.02%
				355 basis points	\$ 1,957.33	0.00%
				Total	\$ 48,401,113.02	27.85%

IX. Claims Activity Outstanding at End of Quarter			X. Quarterly Collections (excludes claim payments)			XI. Top Schools in Portfolio		
Claims Filed	\$ 1,710,725.98	Principal	5,260,293.26			UNIV OF TEXAS AT AUSTIN STDNT	\$ 27,271,832.76	
Claims > 390 days delinq	\$ 44,327.72	Interest	1,226,462.38			UNIVERSITY OF NORTH TEXAS	\$ 16,583,074.17	
Claims Rejected	\$ 12,709.32					SOUTHERN METHODIST UNIV AT DA	\$ 9,987,780.64	
Default Claims paid during the quarter	\$ 1,598,913.84					UNIV OF TX AT ARLINGTON	\$ 8,321,921.31	
Cumulative Default Claims Paid(Beg. 07/24/2012)	\$ 67,369,726.38					TEXAS WOMEN'S UNIVERSITY FINAN	\$ 6,716,923.57	
		Total	\$ 6,486,755.64			Total	\$ 68,881,532.45	

XII. Servicer Information

Servicer # 1.									
Nelnet Services	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims Paid during reporting period	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)		
	1,466	\$ 11,109,731.69	6.39%	\$ 109,368.12	\$ 102,219.88	\$ -	\$ 62,624.24		
Total	1,466	\$ 11,109,731.69	6.39%	\$ 109,368.12	\$ 102,219.88	\$ -	\$ 62,624.24		

Servicer # 2.									
Edfinancial Services	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims Paid during reporting period	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)		
	15,331	\$ 105,964,587.12	60.98%	\$ 1,043,152.77	\$ 974,972.86	\$ -	\$ 597,309.86		
Total	15,331	\$ 105,964,587.12	60.98%	\$ 1,043,152.77	\$ 974,972.86	\$ -	\$ 597,309.86		

Servicer #3									
HESC	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims Paid during reporting period	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)		
	13,228	\$ 56,703,077.20	32.63%	\$ 558,205.09	\$ 521,721.10	\$ 12,709.32	\$ 319,628.55		
Total	13,228	\$ 56,703,077.20	32.63%	\$ 558,205.09	\$ 521,721.10	\$ 12,709.32	\$ 319,628.55		

Grand Total Servicers									
	30,025	\$ 173,777,396.01	100.00%	\$ 1,710,725.98	\$ 1,598,913.84	\$ 12,709.32	\$ 979,562.65		

1. Rejected subject to cure, aged six months or more
2. Outstanding, including rejected aged less than six months

Collection Activity - Cash Activity		01/01/19-03/31/19
(a) Interest Collections		
Regular Interest Collections	\$	1,226,462.38
Reimbursement by Guarantors	\$	98,355.26
(b) Principal collections		
Regular Principal Payments	\$	5,260,293.26
Reimbursement by Guarantors	\$	1,757,948.59
(c) Governmental Interest and Special Allowance	\$	(32,033.18)
(d) Derivative Payments (to the issuer)		N/A
(e) Investment Income	\$	28,430.01
(f) Draws from Reserve	\$	-
(g) Other	\$	-
Total Available Funds:	\$	8,339,456.32

Waterfall Activity - Cash/Modified Cash Activity		
(a) Rebates		
Arbitrage	\$	-
Consolidation Rebate		243,570.54
(a) Fees		
Carryover Servicing Fee		N/A
Current Servicing Fee	\$	126,910.71
Administration Fee	\$	111,450.00
Trustee Fee (Annual Payment)		
Bond Rating Fee		
Remarketing Fee (Quarterly Payment)		N/A
Commitment Fee (Quarterly Payment)		N/A
Calculation Agent Fee (Annual Payment)	\$	-
Other	\$	-
(c) Derivative Payments (to the counterparty)		
Cap		N/A
Swap		N/A
Termination Amounts		N/A
(d) Interest Payments		
Accrued and Unpaid Coupon Payment	\$	475,930.70
Current Coupon Payment	\$	1,368,849.44
(e) Principal Payments		
Principal Payment	\$	4,750,000.00
(f) Reserve Replenishment	\$	-
(g) Deposits to other accounts (Redemption Fund)	\$	-
(h) Releases back to the issuer	\$	-
Total Payments and Fees:	\$	7,076,711.39
Any Interest Shortfalls?		No
Any Principal Shortfalls?		No

Trust Assets		Mar-19
(a) Cash		
Trust Estate	\$	-
Operating Account	\$	-
(b) Investments		
Trust Estate	\$	6,338,641.10
Operating	\$	38,665.59
Net Student Loans	\$	173,621,915.69
(c) Accounts Receivable	\$	4,526,434.29
(d) Prepaid Items	\$	6,390.63
(e) Other/Premium/DBIE	\$	-
Total Assets:	\$	184,532,047.30

Trust Liabilities and Fund Balance:		
(a) Accounts Payable		
Trust Estate	\$	700,652.15
Operating Account	\$	39,214.72
(b) Payments due to IRS		
Arbitrage Rebate/EIC	\$	-
(c) Net Bonds Payable	\$	157,580,136.00
(d) Other	\$	-
Total Liabilities:	\$	158,320,002.87
Fund Balance:		
(a) Beginning of year	\$	25,725,587.20
(b) Transfer	\$	(79,198.73)
(c) Current year activities	\$	565,655.96
Total Fund Balance:	\$	26,212,044.43
Total Liabilities & Fund Balance:	\$	184,532,047.30

Interest Rate Activity		
Period		
	2012-1	Mode
\$	158,399,000.00	LIBOR Floating Rate Bonds
Rate Average		3.4603%