

FFELP Worksheet

Issuer : North Texas Higher Education Authority, Inc.
Indenture Name Series 2012-1
Reporting Period : 01/01/2020-03/31/2020
Contact : Denise Dunn-Trakshel

Phone: 817-265-9158

Certificate/Note/Bond Status

	Series / Tranche 2012-1	Total Balance
Beginning Principal Balance (\$)	\$ 139,205,000.00	\$ 139,205,000.00
Interest Paid (\$)	\$ 945,008.93	\$ 945,008.93
Principal Paid (\$)	\$ 4,796,000.00	\$ 4,796,000.00
Ending Principal Balance(\$)	\$ 134,409,000.00	\$ 134,409,000.00
Interest Accrued not paid (\$)	\$ 289,105.92	\$ 289,105.92
Maturity Date	4/1/2040	

Actual Days in Period	91
Actual Coupon Rate	2.58113%
Coupon Type	LIBOR Floating Rate Bonds

Parity Ratio

120.06%

 (Parity ratio represents Total Assets divided by Total Liabilities at 03/31/2020 listed on page 3.)

Student Loan Pool Data-FFELP

I. Pool Size (\$)

	Combined Principal	# of Borrowers	ABI
Beginning Balance	\$ 156,769,213.21	10,304	\$ 15,214.40
Loans Added	\$ -	0.00	\$ -
Loans Repaid	\$ 4,689,305.89	494	\$ 9,492.52
Ending Balance	\$ 152,079,907.32	9810	\$ 15,502.54

Weighted Average Coupon (WAC)	5.61%
Weighted Average Remaining Term (WAM)	144.56

II. Loans by Program Type

	Beginning of Period Balance		End of Period Balance		# of Loans
	\$	%	\$	%	
Subsidized Stafford	\$ 32,725,044.91	20.9%	\$ 31,620,383.55	20.8%	10,509
Unsubsidized Stafford	\$ 39,385,412.73	25.1%	\$ 38,176,570.44	25.1%	8,387
SLS	\$ 63,995.17	0.0%	\$ 64,241.18	0.0%	14
PLUS	\$ 3,112,218.12	2.0%	\$ 3,048,198.30	2.0%	269
Consolidation - Subsidized	\$ 35,476,315.40	22.6%	\$ 34,411,044.30	22.6%	2,946
Consolidation - Unsubsidized	\$ 46,006,226.88	29.3%	\$ 44,759,469.55	29.4%	3,069
Total	\$ 156,769,213.21	100%	\$ 152,079,907.32	100%	25,194

III. Loans by School Type

	Beginning of Period Balance		End of Period Balance		# of Loans
	\$	%	\$	%	
2-Year	\$ 8,091,917.76	5.16%	\$ 7,698,573.38	5.06%	2154
4-Year	\$ 132,413,416.94	84.46%	\$ 128,609,691.91	84.57%	21042
Proprietary	\$ 6,327,114.16	4.04%	\$ 6,238,262.39	4.10%	1300
Other	\$ 9,936,764.35	6.34%	\$ 9,533,379.64	6.27%	698
Total	\$ 156,769,213.21	100%	\$ 152,079,907.32	100%	25,194

IV. Loan Status

	Beginning of Period Balance		End of Period Balance		# of Loans
	\$	%	\$	%	
In School & Grace	\$ 237,597.04	0.2%	\$ 237,597.04	0.2%	71
Repayment	\$ 131,079,978.81	83.6%	\$ 126,145,646.55	82.9%	20,818
Forbearance	\$ 15,747,533.78	10.0%	\$ 15,904,278.88	10.5%	2,519
Deferment	\$ 9,070,765.15	5.8%	\$ 9,038,071.66	5.9%	1,662
Claims	\$ 633,338.43	0.4%	\$ 754,313.19	0.5%	123
Total	\$ 156,769,213.21	100%	\$ 152,079,907.32	100%	25,193

V. Loans By Guarantor

	\$	% of loans
Texas Guaranteed Student Loan Corporation	\$ 150,720,977.08	99.11%
Great Lakes (Former:United Student Aid Fund)	\$ 1,103,573.64	0.73%
Other	\$ 255,238.37	0.17%
Total	\$ 152,079,789.09	100%

VI. Special Allowance Indices

	Balance		% of Total	
	Beginning	Ending	Beginning	Ending
	Treasury Bill	\$ 6,118,667.87	\$ 5,993,052.83	3.9%
LIBOR based	\$ 150,650,545.34	\$ 146,086,736.26	96.1%	96.1%
Total	\$ 156,769,213.21	\$ 152,079,789.09	100%	100%

VII. Payment Status				VIII. Borrower Benefits		
	\$ Amount	% Repayment	# of Loans		\$ Amount	%
<i>Current</i>	\$ 129,388,455.27	90.61%	21,449	<i>25 basis points</i>	\$ 15,313,193.96	10.07%
<i>31-60 days delinquent</i>	\$ 4,681,844.70	3.28%	689	<i>30 basis points</i>	\$ 666,494.05	0.44%
<i>61-90 days delinquent</i>	\$ 3,133,189.70	2.19%	436	<i>50 basis points</i>	\$ 663,935.08	0.44%
<i>91-120 days delinquent</i>	\$ 1,277,459.91	0.89%	171	<i>75 basis points</i>	\$ 4,244,347.33	2.79%
<i>121-150 days delinquent</i>	\$ 923,130.20	0.65%	153	<i>80 basis points</i>	\$ 47,191.28	0.03%
<i>151-180 days delinquent</i>	\$ 835,724.59	0.59%	147	<i>100 basis points</i>	\$ 8,128,708.06	5.35%
<i>181-210 days delinquent</i>	\$ 657,128.40	0.46%	117	<i>105 basis points</i>	\$ 12,445.14	0.01%
<i>211-240 days delinquent</i>	\$ 823,524.12	0.58%	98	<i>125 basis points</i>	\$ 11,219,296.06	7.38%
<i>241-270 days delinquent</i>	\$ 394,202.33	0.28%	88	<i>155 basis points</i>	\$ 22,934.80	0.02%
<i>271 & > days delinquent</i>	\$ 689,579.40	0.48%	112	<i>200 basis points</i>	\$ 28,475.64	0.02%
Total	\$ 142,804,238.62	100%	23,460	<i>225 basis points</i>	\$ 37,384.50	0.02%
				<i>250 basis points</i>	\$ 506,146.82	0.33%
				<i>275 basis points</i>	\$ 346,631.03	0.23%
				<i>325 basis points</i>	\$ 22,271.91	0.01%
				<i>355 basis points</i>	\$ 1,373.82	0.00%
				<i>406 basis points</i>	\$ 8,840.44	0.01%
				Total	\$ 41,269,669.92	27.13%

IX. Claims Activity Outstanding at End of Quarter		X. Quarterly Collections (excludes claim payments)		XI. Top Schools in Portfolio	
<i>Claims Filed</i>	\$ 922,132.78	<i>Principal</i>	\$ 3,899,751.52	<i>UNIV OF TEXAS AT AUSTIN</i>	\$ 24,091,576.97
<i>Claims > 390 days delinq</i>	\$ 15,209.65	<i>Interest</i>	\$ 1,120,534.16	<i>SOUTHERN METHODIST UNIV</i>	\$ 8,786,965.84
<i>Claims Rejected</i>	\$ -			<i>UNIVERSITY OF NORTH TEXAS</i>	\$ 14,531,063.28
<i>Default Claims paid during the quarter</i>	\$ 693,291.35			<i>UNIV OF TX AT ARLINGTON</i>	\$ 7,491,431.27
<i>Cumulative Default Claims Paid(Beg. 07/24/2012)</i>	\$ 71,560,873.01			<i>TEXAS WOMEN'S UNIVERSITY</i>	\$ 5,849,431.49
		Total	\$ 5,020,285.68	Total	\$ 60,750,468.85

XII. Servicer Information							
<u>Servicer # 1.</u>							
<i>Nelnet Services</i>	<i># of Loans Serviced</i>	<i>\$ amount of loans Serviced</i>	<i>% of Portfolio Serviced</i>	<i>\$ Amt. of claims filed during reporting period</i>	<i>Default Claims paid during the quarter</i>	<i>Claims rejected status at end of period (1)</i>	<i>Claims outstanding at end of period (2)</i>
	1,192	\$ 9,106,364.66	5.99%	\$ 55,216.22	\$ 41,513.46	-	\$ 45,167.38
Total	1,192	\$ 9,106,364.66	5.99%	\$ 55,216.22	\$ 41,513.46	-	\$ 45,167.38
<u>Servicer # 2.</u>							
<i>Edfinancial Services</i>	<i># of Loans Serviced</i>	<i>\$ amount of loans Serviced</i>	<i>% of Portfolio Serviced</i>	<i>\$ Amt. of claims filed during reporting period</i>	<i>Default Claims paid during the quarter</i>	<i>Claims rejected status at end of period (1)</i>	<i>Claims outstanding at end of period (2)</i>
	12,876	\$ 93,647,328.29	61.58%	\$ 567,828.27	\$ 426,912.96	-	\$ 464,488.81
Total	12,876	\$ 93,647,328.29	61.58%	\$ 567,828.27	\$ 426,912.96	-	\$ 464,488.81
<u>Servicer #3</u>							
<i>HELIUM</i>	<i># of Loans Serviced</i>	<i>\$ amount of loans Serviced</i>	<i>% of Portfolio Serviced</i>	<i>\$ Amt. of claims filed during reporting period</i>	<i>Default Claims paid during the quarter</i>	<i>Claims rejected status at end of period (1)</i>	<i>Claims outstanding at end of period (2)</i>
	11,126	\$ 49,326,096.14	32.43%	\$ 299,087.57	\$ 224,864.39	-	\$ 244,656.42
Total	11,126	\$ 49,326,096.14	32.43%	\$ 299,087.57	\$ 224,864.39	-	\$ 244,656.42
Grand Total Servicers	25,194	\$ 152,079,789.09	100.00%	\$ 922,132.06	\$ 693,291.76	-	\$ 754,312.60

1. Rejected subject to cure, aged six months or more
 2. Outstanding, including rejected aged less than six months

Collection Activity - Cash Activity	01/01/2020-03/31/2020	Trust Assets	Mar-20	Interest Rate Activity
(a) Interest Collections		(a) Cash		Period
Regular Interest Collections	\$ 1,120,534.16	Trust Estate	\$ -	2012-1
Reimbursement by Guarantors	\$ 37,761.30	Operating Account	\$ -	\$ 134,409,000.00
(b) Principal collections		(b) Investments		Mode
Regular Principal Payments	\$ 3,899,751.52	Trust Estate & Oper. Acc	\$ 4,852,788.39	LIBOR Floating Rate Bonds
Reimbursement by Guarantors	\$ 922,132.78	Net Student Loans	\$ 151,916,277.77	Rate Average
(c) Governmental Interest and Special Allowance	\$ (361,356.10) as of 03/31/2020	(c) Accounts Receivable	\$ 4,707,267.47	2.67230%
(d) Derivative Payments (to the issuer)	N/A	(d) Prepaid Items	\$ 5,665.18	
(e) Investment Income	\$ 13,868.75 as of 03/31/2020	(e) Other/Premium/DBIE	\$ -	
(f) Draws from Reserve	\$ -			
(g) Other (please specify)	\$ -			
Total Available Funds:	\$ 5,632,692.41	Total Assets:	\$ 161,481,998.81	

Waterfall Activity - Cash/Modified Cash Activity		Trust Liabilities and Fund Balance:	
(a) Rebates		(a) Accounts Payable	
Arbitrage	\$ -	Trust Estate	\$ 821,888.82
Consolidation Rebate	\$ 213,908.43	Operating Account	\$ 32,991.90
(a) Fees		(b) Payments due to IRS	
Carryover Servicing Fee	N/A	Arbitrage Rebate/EIC	\$ -
Current Servicing Fee	\$ 100,587.66	(c) Net Bonds Payable	\$ 133,642,396.00
Administration Fee	\$ 96,530.01	(d) Other	\$ -
Trustee Fee (Annual Payment)	\$ -	Total Liabilities:	\$ 134,497,276.72
Insurance Provider (Annual Payment)	N/A	Fund Balance:	
Remarketing Fee (Quarterly Payment)	N/A	(a) Beginning of year	\$ 26,520,641.62
Commitment Fee (Quarterly Payment)	N/A	Transfer	
Calculation Agent Fee (Annual Payment)	N/A	(b) Current year activities	\$ 464,080.47
Other (Bond Rating)	N/A	Total Fund Balance:	\$ 26,984,722.09
(c) Derivative Payments (to the counterparty)		Total Liabilities & Fund Balance:	\$ 161,481,998.81
Cap	N/A		
Swap	N/A		
Termination Amounts	N/A		
(d) Interest Payments			
Accrued and Unpaid Coupon Payment	\$ 289,105.92		
Current Coupon Payment	\$ 945,008.93		
(e) Principal Payments			
Principal Payment	\$ 4,796,000.00		
(f) Reserve Replenishment	\$ -		
(g) Deposits to other accounts (Redempt. Fund)	\$ -		
(h) Releases back to the issuer	\$ -		
Total Payments and Fees:	\$ 6,441,140.95		
Any Interest Shortfalls?	No		
Any Principal Shortfalls?	No		