

**FFELP Worksheet**

**Issuer :** North Texas Higher Education Authority, Inc.  
**Indenture Name** Series 2012-1  
**Reporting Period :** 01/01/2021 - 03/31/2021  
**Contact :** Denise Dunn-Trakshel

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**Certificate/Note/Bond Status**

	Series / Tranche 2012-1	Total Balance
Beginning Principal Balance (\$)	\$ 121,683,000.00	\$ 121,683,000.00
Interest Paid (\$)	\$ 344,169.79	\$ 344,169.79
Principal Paid (\$)	\$ 3,788,000.00	\$ 3,788,000.00
Ending Principal Balance(\$)	\$ 117,895,000.00	\$ 117,895,000.00
Interest Accrued not paid (\$)	\$ 113,208.77	\$ 113,208.77
<b>Maturity Date</b>	4/1/2040	

Actual Days in Period	90
Actual Coupon Rate	1.11513%
Coupon Type	LIBOR Floating Rate Bonds

Parity Ratio 123.62% (Parity ratio represents Total Assets divided by Total Liabilities at 03/31/2021 listed on page 3.)

**Student Loan Pool Data-FFELP**

**I. Pool Size (\$)**

	Combined Principal	# of Borrowers	ABI
Beginning Balance	\$ 140,815,750.45	8,658	\$ 16,264.24
Loans Added	\$ -	0.00	#DIV/0!
Loans Repaid	\$ 4,334,062.39	349	\$ 12,418.52
Ending Balance	\$ 136,481,688.06	8309	\$ 16,425.77

Weighted Average Coupon (WAC)	5.18%
Weighted Average Remaining Term (WAM)	140.46

**II. Loans by Program Type**

	Beginning of Period Balance		End of Period Balance		# of Loans
	\$	%	\$	%	
Subsidized Stafford	\$ 29,140,863.96	20.7%	\$ 28,315,936.95	20.7%	9,074
Unsubsidized Stafford	\$ 35,698,079.60	25.4%	\$ 34,743,025.49	25.5%	7,323
SLS	\$ 60,726.50	0.0%	\$ 61,206.40	0.0%	13
PLUS	\$ 2,734,176.98	1.9%	\$ 2,703,642.93	2.0%	224
Consolidation - Subsidized	\$ 32,152,286.78	22.8%	\$ 31,118,056.31	22.8%	2,575
Consolidation - Unsubsidized	\$ 41,029,616.63	29.1%	\$ 39,539,819.98	29.0%	2,664
<b>Total</b>	<b>\$ 140,815,750.45</b>	<b>100%</b>	<b>\$ 136,481,688.06</b>	<b>100%</b>	<b>21,873</b>

**III. Loans by School Type**

	Beginning of Period Balance		End of Period Balance		# of Loans
	\$	%	\$	%	
2-Year	\$ 7,363,395.65	5.23%	\$ 7,219,436.74	5.29%	1,890
4-Year	\$ 97,292,568.36	69.09%	\$ 94,321,363.46	69.11%	16,386
Proprietary	\$ 6,161,011.36	4.38%	\$ 5,915,883.22	4.33%	1,171
Other	\$ 29,998,775.08	21.30%	\$ 29,025,004.64	21.27%	2,426
<b>Total</b>	<b>\$ 140,815,750.45</b>	<b>100%</b>	<b>\$ 136,481,688.06</b>	<b>100%</b>	<b>21,873</b>

**IV. Loan Status**

	Beginning of Period Balance		End of Period Balance		# of Loans
	\$	%	\$	%	
In School & Grace	\$ 194,791.08	0.1%	\$ 181,273.08	0.1%	52
Repayment	\$ 107,553,544.46	76.4%	\$ 98,347,817.46	72.1%	16,346
Forbearance	\$ 26,177,192.66	18.6%	\$ 31,039,423.80	22.7%	4,085
Deferment	\$ 6,805,889.78	4.8%	\$ 6,602,213.20	4.8%	1,342
Claims	\$ 84,332.47	0.1%	\$ 310,960.52	0.2%	48
<b>Total</b>	<b>\$ 140,815,750.45</b>	<b>100%</b>	<b>\$ 136,481,688.06</b>	<b>100%</b>	<b>21,873</b>

**V. Loans By Guarantor**

	\$	% of loans
Texas Guaranteed Student Loan Corporation	\$ 135,396,808.55	99.21%
Great Lakes (Former:United Student Aid Fund)	\$ 880,872.48	0.65%
Other	\$ 204,007.03	0.15%
<b>Total</b>	<b>\$ 136,481,688.06</b>	<b>100%</b>

**VI. Special Allowance Indices**

	Balance		% of Total	
	Beginning	Ending	Beginning	Ending
	Treasury Bill	\$ 5,644,627.36	\$ 5,595,685.04	4.0%
LIBOR based	\$ 135,171,123.09	\$ 130,886,003.02	96.0%	95.9%
<b>Total</b>	<b>\$ 140,815,750.45</b>	<b>\$ 136,481,688.06</b>	<b>100%</b>	<b>100%</b>

VII. Payment Status				VIII. Borrower Benefits		
	\$ Amount	% Repayment	# of Loans		\$ Amount	%
<i>Current</i>	\$ 120,462,990.64	92.88%	18,852	<i>25 basis points</i>	\$ 13,298,420.29	9.74%
<i>31-60 days delinquent</i>	\$ 3,959,270.44	3.05%	652	<i>30 basis points</i>	\$ 483,198.24	0.35%
<i>61-90 days delinquent</i>	\$ 1,065,035.69	0.82%	196	<i>50 basis points</i>	\$ 541,107.40	0.40%
<i>91-120 days delinquent</i>	\$ 450,760.36	0.35%	82	<i>75 basis points</i>	\$ 3,537,590.16	2.59%
<i>121-150 days delinquent</i>	\$ 417,228.31	0.32%	95	<i>80 basis points</i>	\$ 54,478.06	0.04%
<i>151-180 days delinquent</i>	\$ 218,305.27	0.17%	61	<i>100 basis points</i>	\$ 6,747,756.82	4.94%
<i>181-210 days delinquent</i>	\$ 195,099.97	0.15%	47	<i>105 basis points</i>	\$ 14,278.87	0.01%
<i>211-240 days delinquent</i>	\$ 1,139,517.23	0.88%	178	<i>125 basis points</i>	\$ 9,592,282.73	7.03%
<i>241-270 days delinquent</i>	\$ 1,497,306.59	1.15%	274	<i>155 basis points</i>	\$ 18,724.23	0.01%
<i>271 &amp; &gt; days delinquent</i>	\$ 292,687.28	0.23%	42	<i>183 basis points</i>	\$ 3,198.31	0.00%
<b>Total</b>	<b>\$ 129,698,201.78</b>	<b>100%</b>	<b>20,479</b>	<i>200 basis points</i>	\$ 26,360.68	0.02%
				<i>243 basis points</i>	\$ 306,499.93	0.22%
				<i>250 basis points</i>	\$ 263,888.59	0.19%
				<i>275 basis points</i>	\$ 151,271.72	0.11%
				<i>325 basis points</i>	\$ 13,233.05	0.01%
				<i>680 basis points</i>	\$ 7,748.03	0.01%
				<b>Total</b>	<b>\$ 35,060,037.11</b>	<b>25.37%</b>

IX. Claims Activity Outstanding at End of Quarter		X. Quarterly Collections (excludes claim payments)		XI. Top Schools in Portfolio	
<i>Claims Filled</i>	\$ 15,079.37	<i>Principal</i>	\$ 4,608,193.54	<i>UNIV OF TEXAS AT AUSTIN</i>	\$ 14,701,042.56
<i>Claims &gt; 390 days delinq</i>	\$ 12,709.32	<i>Interest</i>	\$ 580,866.86	<i>SOUTHERN METHODIST UNIV</i>	\$ 5,167,877.61
<i>Claims Rejected</i>	\$ 12,709.32			<i>UNIVERSITY OF NORTH TEXAS</i>	\$ 10,959,437.86
<i>Default Claims paid during the quarter</i>	\$ -			<i>UNIV OF TX AT ARLINGTON</i>	\$ 6,091,234.33
<i>Cumulative Default Claims Paid(Beg. 07/24/2012)</i>	\$ 73,198,200.81	<b>Total</b>	<b>\$ 5,189,060.40</b>	<i>TEXAS WOMEN'S UNIVERSITY</i>	\$ 4,828,686.24
				<b>Total</b>	<b>\$ 41,748,278.60</b>

XII. Servicer Information							
Servicer # 1.							
<i>Nelnet Services</i>	<i># of Loans Serviced</i>	<i>\$ amount of loans Serviced</i>	<i>% of Portfolio Serviced</i>	<i>\$ Amt. of claims filed during reporting period</i>	<i>Default Claims paid during the quarter</i>	<i>Claims rejected status at end of period (1)</i>	<i>Claims outstanding at end of period (2)</i>
	1,014	\$ 8,143,419.24	5.97%	\$ 899.74	\$ -	\$ -	\$ 18,554.00
<b>Total</b>	1,014	\$ 8,143,419.24	5.97%	\$ 899.74	\$ -	\$ -	\$ 18,554.00
Servicer # 2.							
<i>Edfinancial Services</i>	<i># of Loans Serviced</i>	<i>\$ amount of loans Serviced</i>	<i>% of Portfolio Serviced</i>	<i>\$ Amt. of claims filed during reporting period</i>	<i>Default Claims paid during the quarter</i>	<i>Claims rejected status at end of period (1)</i>	<i>Claims outstanding at end of period (2)</i>
	4,495	\$ 39,216,586.83	28.73%	\$ 4,332.90	\$ -	\$ -	\$ 89,351.26
<b>Total</b>	4,495	\$ 39,216,586.83	28.73%	\$ 4,332.90	\$ -	\$ -	\$ 89,351.26
Servicer #3							
<i>HELIUM</i>	<i># of Loans Serviced</i>	<i>\$ amount of loans Serviced</i>	<i>% of Portfolio Serviced</i>	<i>\$ Amt. of claims filed during reporting period</i>	<i>Default Claims paid during the quarter</i>	<i>Claims rejected status at end of period (1)</i>	<i>Claims outstanding at end of period (2)</i>
	16,211	\$ 88,449,514.30	64.81%	\$ 9,772.47	\$ -	\$ 12,709.32	\$ 201,523.79
<b>Total</b>	16,211	\$ 88,449,514.30	64.81%	\$ 9,772.47	\$ -	\$ 12,709.32	\$ 201,523.79
<b>Grand Total Servicers</b>	21,720	\$ 135,809,520.37	99.51%	\$ 15,005.10	\$ 0.95	\$ 12,709.32	\$ 309,429.05

1. Rejected subject to cure, aged six months or more  
 2. Outstanding, including rejected aged less than six months

Collection Activity - Cash Activity	01/01/2021 - 03/31/2021	Trust Assets	Dec-20	Interest Rate Activity
(a) Interest Collections		(a) Cash		Period
Regular Interest Collections	\$ 580,866.86	Trust Estate	\$ -	2012-1
Reimbursement by Guarantors	\$ -	Operating Account	\$ -	\$ 117,895,000.00
(b) Principal collections		(b) Investments		Mode
Regular Principal Payments	\$ 4,608,193.54	Trust Estate & Oper. Acc	\$ 3,773,950.73	LIBOR Floating Rate Bonds
Reimbursement by Guarantors	\$ 15,079.37	Net Student Loans	\$ 136,363,220.15	Rate Average
(c) Governmental Interest and Special Allowance	\$ (656,153.52) as of 03/31/2021	(c) Accounts Receivable	\$ 5,849,750.96	1.13419%
(d) Derivative Payments (to the issuer)	N/A	(d) Prepaid Items	\$ 4,945.30	
(e) Investment Income	\$ 419.87 as of 03/31/2021	(e) Other/Premium/DBIE	\$ -	
(f) Draws from Reserve	\$ -			
(g) Other (please specify)	\$ -			
<b>Total Available Funds:</b>	<b>\$ 4,548,406.12</b>	<b>Total Assets:</b>	<b>\$ 145,991,867.14</b>	

Waterfall Activity - Cash/Modified Cash Activity		Trust Liabilities and Fund Balance:	
(a) Rebates		(a) Accounts Payable	
Arbitrage	\$ -	Trust Estate	\$ 886,949.18
Consolidation Rebate	\$ 193,961.81	Operating Account	\$ 28,862.87
(a) Fees		(b) Payments due to IRS	
Carryover Servicing Fee	N/A	Arbitrage Rebate/EIC	\$ -
Current Servicing Fee	\$ 90,362.92	(c) Net Bonds Payable	\$ 117,180,656.00
Administration Fee	\$ 80,000.01	(d) Other	\$ -
Trustee Fee (Annual Payment)	\$ -	<b>Total Liabilities:</b>	<b>\$ 118,096,468.05</b>
Insurance Provider (Annual Payment)	N/A	<b>Fund Balance:</b>	
Remarketing Fee (Quarterly Payment)	N/A	(a) Beginning of year	\$ 27,389,212.29
Commitment Fee (Quarterly Payment)	N/A	Transfer	
Calculation Agent Fee (Annual Payment)	N/A	(b) Current year activities	\$ 506,186.80
Other (Bond Rating)	N/A	<b>Total Fund Balance:</b>	<b>\$ 27,895,399.09</b>
(c) Derivative Payments (to the counterparty)		<b>Total Liabilities &amp; Fund Balance:</b>	<b>\$ 145,991,867.14</b>
Cap	N/A		
Swap	N/A		
Termination Amounts	N/A		
(d) Interest Payments			
Accrued and Unpaid Coupon Payment	\$ 113,208.77		
Current Coupon Payment	\$ 344,169.79		
(e) Principal Payments			
Principal Payment	\$ 3,788,000.00		
(f) Reserve Replenishment	\$ -		
(g) Deposits to other accounts (Redempt. Fund)	\$ -		
(h) Releases back to the issuer	\$ -		
<b>Total Payments and Fees:</b>	<b>\$ 4,609,703.30</b>		
Any Interest Shortfalls?	No		
Any Principal Shortfalls?	No		