

**FFELP Worksheet**

**Issuer :** North Texas Higher Education Authority, Inc.  
**Indenture Name** Series 2012-1  
**Reporting Period :** 07/01/2020-09/30/2020  
**Contact :** Denise Dunn-Trakshel

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**Certificate/Note/Bond Status**

|                                  | Series / Tranche<br>2012-1 | Total Balance     |
|----------------------------------|----------------------------|-------------------|
| Beginning Principal Balance (\$) | \$ 129,311,000.00          | \$ 129,311,000.00 |
| Interest Paid (\$)               | \$ 381,786.78              | \$ 381,786.78     |
| Principal Paid (\$)              | \$ 4,250,000.00            | \$ 4,250,000.00   |
| Ending Principal Balance(\$)     | \$ 125,061,000.00          | \$ 125,061,000.00 |
| Interest Accrued not paid (\$)   | \$ 120,384.76              | \$ 120,384.76     |
| <b>Maturity Date</b>             | 4/1/2040                   |                   |

|                       |                           |
|-----------------------|---------------------------|
| Actual Days in Period | 92                        |
| Actual Coupon Rate    | 1.15513%                  |
| Coupon Type           | LIBOR Floating Rate Bonds |

Parity Ratio 121.89% (Parity ratio represents Total Assets divided by Total Liabilities at 03/31/2020 listed on page 3.)

**Student Loan Pool Data-FFELP**

**I. Pool Size (\$)**

|                   | Combined Principal | # of Borrowers | ABI          |
|-------------------|--------------------|----------------|--------------|
| Beginning Balance | \$ 147,029,789.09  | 9,364          | \$ 15,701.60 |
| Loans Added       | \$ -               | 0.00           | #DIV/0!      |
| Loans Repaid      | \$ 2,824,906.12    | 376            | \$ 7,513.05  |
| Ending Balance    | \$ 144,204,882.97  | 8988           | \$ 16,044.16 |

|                                       |        |
|---------------------------------------|--------|
| Weighted Average Coupon (WAC)         | 5.17%  |
| Weighted Average Remaining Term (WAM) | 142.55 |

**II. Loans by Program Type**

|                              | Beginning of Period Balance |             | End of Period Balance    |             | # of Loans    |
|------------------------------|-----------------------------|-------------|--------------------------|-------------|---------------|
|                              | \$                          | %           | \$                       | %           |               |
| Subsidized Stafford          | \$ 30,392,284.26            | 20.7%       | \$ 29,814,546.74         | 20.7%       | 9,744         |
| Unsubsidized Stafford        | \$ 36,839,397.04            | 25.1%       | \$ 36,309,116.11         | 25.2%       | 7,785         |
| SLS                          | \$ 64,037.36                | 0.0%        | \$ 58,184.49             | 0.0%        | 14            |
| PLUS                         | \$ 2,879,641.30             | 2.0%        | \$ 2,816,100.19          | 2.0%        | 246           |
| Consolidation - Subsidized   | \$ 33,471,343.51            | 22.8%       | \$ 32,923,358.65         | 22.8%       | 2,761         |
| Consolidation - Unsubsidized | \$ 43,383,085.62            | 29.5%       | \$ 42,283,576.79         | 29.3%       | 2,864         |
| <b>Total</b>                 | <b>\$ 147,029,789.09</b>    | <b>100%</b> | <b>\$ 144,204,882.97</b> | <b>100%</b> | <b>23,414</b> |

**III. Loans by School Type**

|              | Beginning of Period Balance |             | End of Period Balance    |             | # of Loans    |
|--------------|-----------------------------|-------------|--------------------------|-------------|---------------|
|              | \$                          | %           | \$                       | %           |               |
| 2-Year       | \$ 7,481,212.49             | 5.09%       | \$ 7,536,396.83          | 5.23%       | 2010          |
| 4-Year       | \$ 124,370,089.98           | 84.59%      | \$ 99,861,773.07         | 69.25%      | 17587         |
| Proprietary  | \$ 6,034,533.36             | 4.10%       | \$ 6,039,996.96          | 4.19%       | 1229          |
| Other        | \$ 9,143,953.26             | 6.22%       | \$ 30,766,716.11         | 21.34%      | 2588          |
| <b>Total</b> | <b>\$ 147,029,789.09</b>    | <b>100%</b> | <b>\$ 144,204,882.97</b> | <b>100%</b> | <b>23,414</b> |

**IV. Loan Status**

|                   | Beginning of Period Balance |             | End of Period Balance    |             | # of Loans    |
|-------------------|-----------------------------|-------------|--------------------------|-------------|---------------|
|                   | \$                          | %           | \$                       | %           |               |
| In School & Grace | \$ 216,543.08               | 0.1%        | \$ 206,043.08            | 0.1%        | 58            |
| Repayment         | \$ 99,057,680.74            | 67.4%       | \$ 113,432,074.22        | 78.7%       | 18,618        |
| Forbearance       | \$ 40,401,377.62            | 27.5%       | \$ 23,151,276.09         | 16.1%       | 3,328         |
| Deferment         | \$ 7,027,652.30             | 4.8%        | \$ 7,366,615.28          | 5.1%        | 1,398         |
| Claims            | \$ 326,535.35               | 0.2%        | \$ 48,874.30             | 0.0%        | 12            |
| <b>Total</b>      | <b>\$ 147,029,789.09</b>    | <b>100%</b> | <b>\$ 144,204,882.97</b> | <b>100%</b> | <b>23,414</b> |

**V. Loans By Guarantor**

|  | \$                       | % of loans  |
|--|--------------------------|-------------|
| Texas Guaranteed Student Loan Corporation    | \$ 143,028,447.48        | 99.18%      |
| Great Lakes (Former:United Student Aid Fund) | \$ 962,394.09            | 0.67%       |
| Other  | \$ 214,041.40            | 0.15%       |
| <b>Total</b>                                 | <b>\$ 144,204,882.97</b> | <b>100%</b> |

**VI. Special Allowance Indices**

|              | Balance                  |                          | % of Total      |             |
|--------------|--------------------------|--------------------------|-----------------|-------------|
|              | Beginning                | Ending                   | Beginning       | Ending      |
|              | Treasury Bill            | \$ 5,758,893.11          | \$ 5,733,899.44 | 3.9%        |
| LIBOR based  | \$ 141,270,895.98        | \$ 138,470,983.53        | 96.1%           | 96.0%       |
| <b>Total</b> | <b>\$ 147,029,789.09</b> | <b>\$ 144,204,882.97</b> | <b>100%</b>     | <b>100%</b> |

| VII. Payment Status     |                          |             |               |
|-------------------------|--------------------------|-------------|---------------|
|                         | \$ Amount                | % Repayment | # of Loans    |
| Current                 | \$ 120,776,514.84        | 88.40%      | 19,595        |
| 31-60 days delinquent   | \$ 9,404,909.19          | 6.88%       | 1,356         |
| 61-90 days delinquent   | \$ 5,440,990.50          | 3.98%       | 854           |
| 91-120 days delinquent  | \$ 671,649.17            | 0.49%       | 93            |
| 121-150 days delinquent | \$ 325,451.59            | 0.24%       | 57            |
| 151-180 days delinquent | \$ -                     | 0.00%       | 0             |
| 181-210 days delinquent | \$ -                     | 0.00%       | 0             |
| 211-240 days delinquent | \$ -                     | 0.00%       | 0             |
| 241-270 days delinquent | \$ -                     | 0.00%       | 0             |
| 271 & > days delinquent | \$ 12,709.32             | 0.01%       | 3             |
| <b>Total</b>            | <b>\$ 136,632,224.61</b> | <b>100%</b> | <b>21,958</b> |

| VIII. Borrower Benefits |                         |               |
|-------------------------|-------------------------|---------------|
|                         | \$ Amount               | %             |
| 25 basis points         | \$ 13,850,197.22        | 9.60%         |
| 30 basis points         | \$ 598,321.04           | 0.41%         |
| 50 basis points         | \$ 606,544.01           | 0.42%         |
| 63 basis points         | \$ 15,290.15            | 0.01%         |
| 75 basis points         | \$ 3,792,373.39         | 2.63%         |
| 80 basis points         | \$ 87,402.22            | 0.06%         |
| 100 basis points        | \$ 7,418,654.52         | 5.14%         |
| 105 basis points        | \$ 14,955.97            | 0.01%         |
| 125 basis points        | \$ 10,468,522.46        | 7.26%         |
| 155 basis points        | \$ 21,664.01            | 0.02%         |
| 183 basis points        | \$ 10,150.84            | 0.01%         |
| 200 basis points        | \$ 27,449.10            | 0.02%         |
| 243 basis points        | \$ 306,758.27           | 0.21%         |
| 250 basis points        | \$ 318,783.51           | 0.22%         |
| 275 basis points        | \$ 143,008.89           | 0.10%         |
| 325 basis points        | \$ 9,151.03             | 0.01%         |
| 355 basis points        | \$ 1,074.91             | 0.00%         |
| <b>Total</b>            | <b>\$ 37,690,301.54</b> | <b>25.81%</b> |

**IX. Claims Activity Outstanding at End of Quarter**

**X. Quarterly Collections (excludes claim payments)**

**XI. Top Schools in Portfolio**

|   |                  |              |                        |
|---|------------------|--------------|------------------------|
| Claims Filled                                   | \$ 227,306.82    | Principal    | \$ 3,419,768.52        |
| Claims > 390 days delinq                        | \$ 12,709.32     | Interest     | \$ 886,183.22          |
| Claims Rejected                                 | \$ 12,709.32     |              |                        |
| Default Claims paid during the quarter          | \$ 585,899.10    |              |                        |
| Cumulative Default Claims Paid(Beg. 07/24/2012) | \$ 73,196,564.46 |              |                        |
|   |                  | <b>Total</b> | <b>\$ 4,305,951.74</b> |

|                           |                         |
|---------------------------|-------------------------|
| UNIV OF TEXAS AT AUSTIN   | \$ 15,758,007.68        |
| SOUTHERN METHODIST UNIV   | \$ 5,455,768.40         |
| UNIVERSITY OF NORTH TEXAS | \$ 11,355,018.37        |
| UNIV OF TX AT ARLINGTON   | \$ 6,329,755.15         |
| TEXAS WOMEN'S UNIVERSITY  | \$ 5,019,878.73         |
| <b>Total</b>              | <b>\$ 43,918,428.33</b> |

**XII. Servicer Information**

| Servicer # 1.   | # of Loans Serviced | \$ amount of loans Serviced | % of Portfolio Serviced | \$ Amt. of claims filed during reporting period | Default Claims paid during the quarter | Claims rejected status at end of period (1) | Claims outstanding at end of period (2) |
|-----------------|---------------------|-----------------------------|-------------------------|---|--|---|---|
|                 |                     |                             |                         |   |  |   |   |
| Nelnet Services | 1,088               | \$ 8,515,467.98             | 5.91%                   | \$ 13,422.74                                    | \$ 34,598.03                           | \$ -  | \$ 2,886.08                             |
| <b>Total</b>    | <b>1,088</b>        | <b>\$ 8,515,467.98</b>      | <b>5.91%</b>            | <b>\$ 13,422.74</b>                             | <b>\$ 34,598.03</b>                    | <b>\$ -</b>                                 | <b>\$ 2,886.08</b>                      |

| Servicer # 2.        | # of Loans Serviced | \$ amount of loans Serviced | % of Portfolio Serviced | \$ Amt. of claims filed during reporting period | Default Claims paid during the quarter | Claims rejected status at end of period (1) | Claims outstanding at end of period (2) |
|----------------------|---------------------|-----------------------------|-------------------------|---|--|---|---|
|                      |                     |                             |                         |   |  |   |   |
| Edfinancial Services | 4,794               | \$ 41,009,192.23            | 28.44%                  | \$ 64,641.84                                    | \$ 166,618.83                          | \$ -  | \$ 13,898.94                            |
| <b>Total</b>         | <b>4,794</b>        | <b>\$ 41,009,192.23</b>     | <b>28.44%</b>           | <b>\$ 64,641.84</b>                             | <b>\$ 166,618.83</b>                   | <b>\$ -</b>                                 | <b>\$ 13,898.94</b>                     |

| Servicer #3  | # of Loans Serviced | \$ amount of loans Serviced | % of Portfolio Serviced | \$ Amt. of claims filed during reporting period | Default Claims paid during the quarter | Claims rejected status at end of period (1) | Claims outstanding at end of period (2) |
|--------------|---------------------|-----------------------------|-------------------------|---|--|---|---|
|              |                     |                             |                         |   |  |   |   |
| HELIUM       | 17,532              | \$ 94,680,222.76            | 65.66%                  | \$ 149,242.24                                   | \$ 384,682.24                          | \$ 12,709.32                                | \$ 32,089.27                            |
| <b>Total</b> | <b>17,532</b>       | <b>\$ 94,680,222.76</b>     | <b>65.66%</b>           | <b>\$ 149,242.24</b>                            | <b>\$ 384,682.24</b>                   | <b>\$ 12,709.32</b>                         | <b>\$ 32,089.27</b>                     |

|                              |               |                          |                |                      |                      |                     |                     |
|------------------------------|---------------|--------------------------|----------------|----------------------|----------------------|---------------------|---------------------|
| <b>Grand Total Servicers</b> | <b>23,414</b> | <b>\$ 144,204,882.97</b> | <b>100.00%</b> | <b>\$ 227,306.82</b> | <b>\$ 585,900.05</b> | <b>\$ 12,709.32</b> | <b>\$ 48,874.30</b> |
|------------------------------|---------------|--------------------------|----------------|----------------------|----------------------|---------------------|---------------------|

1. Rejected subject to cure, aged six months or more
2. Outstanding, including rejected aged less than six months

| Collection Activity - Cash Activity             | 07/01/2020-09/30/2020            | Trust Assets             | Sep-20                   | Interest Rate Activity    |
|---|----------------------------------|--------------------------|--------------------------|---------------------------|
| (a) Interest Collections                        |                                  | (a) Cash                 |                          | Period                    |
| Regular Interest Collections                    | \$ 886,183.22                    | Trust Estate             | \$ -                     | 2012-1                    |
| Reimbursement by Guarantors                     | \$ 33,596.37                     | Operating Account        | \$ -                     | \$ 125,061,000.00         |
| (b) Principal collections                       |                                  | (b) Investments          |                          | Mode                      |
| Regular Principal Payments                      | \$ 3,419,768.52                  | Trust Estate & Oper. Acc | \$ 3,530,538.98          | LIBOR Floating Rate Bonds |
| Reimbursement by Guarantors                     | \$ 227,306.82                    | Net Student Loans        | \$ 144,041,371.65        | Rate Average              |
| (c) Governmental Interest and Special Allowance | \$ (666,771.86) as of 09/30/2020 | (c) Accounts Receivable  | \$ 5,180,858.80          | 1.16320%                  |
| (d) Derivative Payments (to the issuer)         | N/A                              | (d) Prepaid Items        | \$ 12,163.18             |                           |
| (e) Investment Income                           | \$ 587.39 as of 09/30/2020       | (e) Other/Premium/DBIE   | \$ -                     |                           |
| (f) Draws from Reserve                          | \$ -                             |                          |                          |                           |
| (g) Other (please specify)                      | \$ -                             |                          |                          |                           |
| <b>Total Available Funds:</b>                   | <b>\$ 3,900,670.46</b>           | <b>Total Assets:</b>     | <b>\$ 152,764,932.61</b> |                           |

| Waterfall Activity - Cash/Modified Cash Activity |                        | Trust Liabilities and Fund Balance:          |                          |
|--|------------------------|--|--------------------------|
| (a) Rebates                                      |                        | (a) Accounts Payable                         |                          |
| Arbitrage  | \$ -                   | Trust Estate                                 | \$ 920,643.45            |
| Consolidation Rebate                             | \$ 204,284.04          | Operating Account                            | \$ 92,330.73             |
| (a) Fees   |                        | (b) Payments due to IRS                      |                          |
| Carryover Servicing Fee                          | N/A                    | Arbitrage Rebate/EIC                         | \$ -                     |
| Current Servicing Fee                            | \$ 105,924.13          | (c) Net Bonds Payable                        | \$ 124,320,526.00        |
| Administration Fee                               | \$ 91,020.01           | (d) Other                                    |                          |
| Trustee Fee (Annual Payment)                     | \$ -                   | <b>Total Liabilities:</b>                    | <b>\$ 125,333,500.18</b> |
| Insurance Provider (Annual Payment)              | N/A                    | <b>Fund Balance:</b>                         |                          |
| Remarketing Fee (Quarterly Payment)              | N/A                    | (a) Beginning of year                        | \$ 27,344,168.88         |
| Commitment Fee (Quarterly Payment)               | N/A                    | Transfer                                     |                          |
| Calculation Agent Fee (Annual Payment)           | N/A                    | (b) Current year activities                  | \$ 87,263.55             |
| Other (Bond Rating)                              | N/A                    | <b>Total Fund Balance:</b>                   | <b>\$ 27,431,432.43</b>  |
| (c) Derivative Payments (to the counterparty)    |                        | <b>Total Liabilities &amp; Fund Balance:</b> | <b>\$ 152,764,932.61</b> |
| Cap  | N/A                    |  |                          |
| Swap   | N/A                    |  |                          |
| Termination Amounts                              | N/A                    |  |                          |
| (d) Interest Payments                            |                        |  |                          |
| Accrued and Unpaid Coupon Payment                | \$ 120,384.76          |  |                          |
| Current Coupon Payment                           | \$ 381,786.78          |  |                          |
| (e) Principal Payments                           |                        |  |                          |
| Principal Payment                                | \$ 4,250,000.00        |  |                          |
| (f) Reserve Replenishment                        | \$ -                   |  |                          |
| (g) Deposits to other accounts (Redempt. Fund)   | \$ -                   |  |                          |
| (h) Releases back to the issuer                  | \$ -                   |  |                          |
| <b>Total Payments and Fees:</b>                  | <b>\$ 5,153,399.72</b> |  |                          |
| Any Interest Shortfalls?                         | No                     |  |                          |
| Any Principal Shortfalls?                        | No                     |  |                          |