

Exhibit C

**SERIES 2012-1 MONTHLY DISTRIBUTION DATE INFORMATION CERTIFICATE**

This Monthly Distribution Date Information form (the "Certificate") is being provided jointly by North Texas Higher Education Authority, Inc. (the "Authority") pursuant to Section 5.04 ( c ) of the Indenture of Trust, dated as of July 1, 2012 (the "Indenture"), between the Authority and BOKF, NA dba Bank of Texas, as trustee (the "Trustee"). All capitalized terms used in this Certificate and not otherwise defined shall have the same meanings as assigned to such terms in the Indenture.

Pursuant to this Certificate the Authority hereby directs the Trustee to make the deposits and distributions specified in Section 5.04 ( c ) of the Indenture to the Persons or to the account specified below by 3:00 p.m. (New York City time) on (the "Monthly Distribution Date") listed below

The Authority certifies to information provided is Sections **I a-d, II a-d, g, h, i and III a-e**  
In reliance upon that information, the Trustee in turn certifies to Sections **II e, f, j and III f**

Effective Monthly Distribution Date: July 2, 2018

**I Collection of Funds for Distribution:**

|   |   |           |                     |
|---|---|-----------|---------------------|
| a | Available funds received during the immediately preceding Collection Period in the Collection Fund (or, if necessary, other Available Funds on deposit in the Collection Fund as provided in Section 5.04 ( c ) of the Indenture. | \$        | 2,836,184.00        |
| b | The amount transferred from the Cost of Issuance Fund as provided n Section 5.04 ( c ) of the Indenture   | \$        | -                   |
| c | The amount transferred from the Department Rebate Fund pursuant to Section 5.06 of the Indenture  |           |                     |
| d | The amount transferred from the Reserve Fund pursuant to Section 5.05 of the Indenture  | \$        | -                   |
|   | Total Funds Available:  | <u>\$</u> | <u>2,836,184.00</u> |

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**II Distribution of Available Funds:**

|                          |   |    |              |    |                     |
|--------------------------|---|----|--------------|----|---------------------|
| a                        | Amounts required to be paid under any applicable Joint Sharing Agreement:<br>or amounts deposited in the Collection Fund which represent amounts that<br>are allocable to Eligible Loans which are not pledged as part of the Trust Estate, |    | \$           |    | -                   |
| b                        | To the Trustee:   |    |              |    |                     |
|                          | (A) Current Monthly Trustee Fee:  | \$ | -            |    |                     |
|                          | (B) Any unpaid Trustee Fee from prior Monthly<br>Distribution Dates   |    |              | \$ | -                   |
| c                        | Servicing Fee to the Administrator  |    |              |    |                     |
|                          | (A) Current Monthly Servicing Fee:  | \$ | 47,560.53    |    |                     |
|                          | (B) Any unpaid Servicing Fees from prior Monthly<br>Distribution Dates  |    |              | \$ | 47,560.53           |
| d                        | Administration Fee to the Administrator   |    |              |    |                     |
|                          | (A) Current Monthly Administration Fee:   | \$ | 24,253.00    |    |                     |
|                          | (B) Any unpaid Administration Fees from prior Monthly<br>Distribution Dates   |    |              | \$ | 24,253.00           |
| e                        | Interest Distribution Amounts   |    |              |    |                     |
|                          | (A) To the Bondholders  | \$ | 448,156.04   | \$ | 448,156.04          |
| f                        | Principal Distribution Amounts  |    |              |    |                     |
|                          | (A) The lesser of the amount in the Collection Fund and the<br>Principal Distribution Amount to Bondholders<br>(until paid in full)   | \$ | 2,002,000.00 | \$ | 2,002,000.00        |
| g                        | Amounts to be deposited to the Reserve Fund necessary to reinstate the<br>balance of the Reserve Fund up to the Specified Reserve Fund Balance  |    |              | \$ | -                   |
| h                        | To the administrator, carry over Admin & Servicing Fee  |    |              | \$ | -                   |
| i                        | To the Administrator, Subordinate Administration Fee  |    |              |    |                     |
|                          | (A) Current Monthly Subordinate Administration Fee  | \$ | 16,169.00    |    |                     |
|                          | (B) Any unpaid Subordinate Administration Fee from prior<br>Monthly Distribution Dates  |    |              | \$ | 16,169.00           |
| j                        | Payment of additional principal on the Bonds<br>pursuant to Section 5.04 ( c ) (xi) of the Indenture  | \$ | 298,000.00   | \$ | 298,000.00          |
| Total Funds Distributed: |   |    |              | \$ | <u>2,836,138.57</u> |

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III Information from the immediately preceding month.

|   |   |    |                |
|---|---|----|----------------|
| a | Available Funds from the immediately preceding Collection Period on this Monthly Distribution Date. |    | \$3,284,622.96 |
| b | If required, other Available Funds on deposit in the Collection Fund                                | \$ | -              |
| c | The cash Parity Ratio as of such Quarterly Distribution Date (SL portfolio to bond liability)       |    | 113.079%       |
| d | Specified Reserve Fund Balance for such Monthly Distribution Date                                   | \$ | 694,800.00     |
| e | Pool Balance for such Monthly Distribution Date   | \$ | 194,027,236.80 |
| f | Bonds Outstanding After Distribution as of June 1st, 2018 (close of business)                       | \$ | 174,500,000.00 |
| g | Bonds Outstanding After Distribution as of July 2nd, 2018 (close of business)                       | \$ | 172,200,000.00 |

Dated:

06/28/18  
[Signature]

By:

Executive Director  
North Texas Higher Education  
Authority, Inc.

Dated:

06/26/18

By:

[Signature]  
Authorized Signatory  
BOKF, NA dba Bank of Texas  
as the Trustee