

Student Loan Backed Reporting Mixed Deal - FFELP
Quarterly Distribution Report

Issuer	South Texas Higher Education Authority
Deal Name	2013-1
Distribution Date	10/1/2019
Collection Period	06/01/2019 - 08/31/2019
Contact Name	Denise Dunn-Trakshel
Contact Number	817-265-9158
Contact Email	DeniseDT@hescloans.com
Website	www.nthea.org

Notes/Bonds - Group I (FFELP)

Class	CUSIP	Rate	Index	Margin	Auction Status	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal ^a	% of Securities	Maturity
2013-1	84055DB9	2.7038%	1 Mo LIBOR	60.00%	N/A	104,300,000	43,789,449	201,300	1,964,648	41,824,801	100.00%	December 3, 2029
Total						104,300,000	43,789,449	201,300	1,964,648	41,824,801	100%	

(a) Should include Principal Pmts in the current distribution month

Portfolio Summary

	Beg Balance	Activity	End Balance
Principal Balance	\$50,524,194	(\$1,943,279)	\$48,580,915
Accrued Interest	\$1,665,211	\$233,435	\$1,898,645
Total Pool Balance	\$52,189,405	(\$1,709,844)	\$50,479,561
Total Accounts Balance	-	-	-
Total Trust Assets	-	-	-
Weighted Average Coupon (WAC)	5.48%	0.09%	5.58%
Weighted Average Maturity (WAM)	159	(0.15)	159
Number of Loans	9,258	(436)	8,822
Number of Borrowers	3,616	(157)	3,459
Average Borrower Indebtedness	\$14,555	(\$510)	\$14,045

Weighted Average Payments Made

	% of Pool	W.A. Time until Repayment (months) ^(a) <i>(should include grace period)</i>
In School	0.03%	11
Grace	0.07%	5
Deferment	6.75%	21
Forbearance	22.49%	2
		W.A. Time in Repayment (months)
Repayment	70.65%	77
Total Weighted Average		

Funds and Accounts

Prefunding Account (\$)	Capitalized Interest Account (\$)	Reserve Account
Prefunding Account (beginning)	Capitalized Interest Account (beginning)	Reserve Account (beginning) \$ 500,000
Less loans acquired from prefunding	Less releases	Less releases
Less amounts transferred to other accounts	Less draws	Less draws \$ (2,736)
Plus investment earnings	Plus investment earnings	Plus investment earnings \$ 2,736
Prefunding Account (ending)	Capitalized Interest Account (ending)	Reserve Account (ending) \$ 500,000
	Capitalized Interest Account Requirement	Reserve Account Requirement \$ 500,000
Collection Fund \$ 771,581		
COI Account \$ -		
Total Accounts Balances \$ 771,581		
Ending Overcollateralization Amount		
Specified Overcollateralization Requirement (no Trigger)		

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Balance Sheet and Parity as of		8/31/2019	
	Beg Balance	Activity	End Balance
Assets			
Loans Receivable	50,524,194	(1,943,421)	48,580,773
Accrued Interest Receivable on Loans	1,665,790	232,804	1,898,594
Accrued Interest on Investment	3,413	(1,191)	2,222
Special Allowance	42	(22,023)	(21,981)
Accrued Interest Subsidy Payments	37,412	5,250	42,662
Total Accounts/Funds Balance	2,099,517	(356,072)	1,743,446
Payments received and not credited to Trustee	97,085	(6,770)	90,314
Less: Principal payment on distribution date 7/1/19 or 10/1/19	(2,284,706)	320,059	(1,964,648)
Less: Interest payment on distribution date 7/1/19 or 10/1/19	(232,874)	31,574	(201,300)
Total Assets	\$ 51,909,873	(1,739,789)	\$ 50,170,084
Liabilities			
Bonds Payable	46,074,155	(2,284,706)	43,789,449
Accrued Interest on Bonds	120,285	(15,089)	105,196
Accrued and unpaid operating expenses	103,364	(39,738)	63,626
Less: Principal payment on distribution date 7/1/19 or 10/1/19	(2,284,706)	320,059	(1,964,648)
Less: Interest payment on distribution date 7/1/19 or 10/1/19	(232,874)	31,574	(201,300)
Total Liabilities	\$ 43,780,224	(1,987,900)	\$ 41,792,324
Senior Parity %			
Junior Sub Parity %			
Total Parity %	118.57%		120.05%

CPR (constant pmt rate)		
	\$	%
Current	\$1,310,442	10.10%
Lifetime	\$28,536,353	7.98%
<i>(a) Since August 31, 2013</i>		

Servicer Balance				
	Balance	% of Portfolio	# of Loans	Cims Outstanding
HESC/EDFINAN	\$48,580,915	100.00%	8,822	293,310
Total				

	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	12	4	35,240	12,832	0.1%	0.0%	5.71%	5.85%	120	120
Grace	5	13	13,950	36,358	0.0%	0.1%	0.00%	5.91%	0	120
Repayment										
Current	5,560	5,237	30,382,131	28,771,578	60.1%	59.2%	5.27%	5.36%	154	157
31-60 Days Delinquent	675	174	3,739,543	1,212,644	7.4%	2.5%	5.49%	5.87%	163	194
61-90 Days Delinquent	321	204	1,762,187	1,021,957	3.5%	2.1%	6.04%	5.59%	194	149
91-120 Days Delinquent	215	146	1,101,313	702,474	2.2%	1.4%	5.81%	5.85%	171	135
121-180 Days Delinquent	160	217	1,235,462	1,053,436	2.4%	2.2%	5.70%	5.87%	144	150
181-270 Days Delinquent	664	212	3,352,584	1,268,110	6.6%	2.6%	5.40%	6.03%	157	185
Total Repayment	7,595	6,190	41,573,220	34,030,199	82.3%	70.0%	5.38%	5.43%	156	158
Forbearance	873	1,900	5,501,240	10,927,262	10.9%	22.5%	5.77%	6.02%	174	162
Deferment	709	656	3,059,088	3,280,955	6.1%	6.8%	5.54%	5.58%	152	164
Claims	64	59	341,455	293,310	0.7%	0.6%	6.36%	5.75%	143	119
Total Portfolio	9,258	8,822	50,524,194	48,580,915	100.0%	100.0%	5.48%	5.58%	159	159
		0		(0)				0.00%		(0.0)

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Delinquency Status										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	5,560	5,237	30,382,131	28,771,578	73.1%	84.5%	5.27%	5.36%	154	157
31-60 Days Delinquent	675	174	3,739,543	1,212,644	9.0%	3.6%	5.49%	5.87%	163	194
61-90 Days Delinquent	321	204	1,762,187	1,021,957	4.2%	3.0%	6.04%	5.59%	194	149
91-120 Days Delinquent	215	146	1,101,313	702,474	2.6%	2.1%	5.81%	5.85%	171	135
121-180 Days Delinquent	160	217	1,235,462	1,053,436	3.0%	3.1%	5.70%	5.87%	144	150
181-270 Days Delinquent	664	212	3,352,584	1,268,110	8.1%	3.7%	5.40%	6.03%	157	185
Total Portfolio	7,595	6,190	41,573,220	34,030,199	100.0%	100.0%	5.38%	5.58%	156	158

Portfolio by Loan Type										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Consolidation Loans	2,105	2,029	28,656,237	27,748,940	56.7%	57.1%	5.53%	5.52%	181	180
Subsidized Stafford Loans	4,857	4,623	13,051,556	12,480,144	25.8%	25.7%	5.36%	5.61%	125	126
Unsubsidized Stafford Loans	2,260	2,134	8,586,102	8,124,760	17.0%	16.7%	5.49%	5.70%	139	141
PLUS Loans	26	26	210,059	207,443	0.4%	0.4%	6.55%	6.73%	75	74
Other Loans	10	10	20,507	19,628	0.0%	0.0%	5.71%	5.36%	111	115
Total Balance	9,258	8,822	50,524,462	48,580,915	100.0%	100.0%	5.48%	5.58%	159	159

Portfolio by School Type										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year Public	4,012	3,758	12,727,777	11,972,357	25.3%	24.6%	5.51%	5.72%	132	133
4 Year Private	488	470	1,562,523	1,420,587	3.1%	2.9%	5.75%	5.75%	131	130
2 Year Public	1,720	1,651	4,938,482	4,737,661	9.8%	9.8%	5.17%	5.55%	135	139
2 Year Private	123	119	389,447	371,472	0.8%	0.8%	5.31%	5.56%	93	94
Proprietary	710	666	1,962,983	1,835,910	3.9%	3.8%	5.10%	5.38%	118	117
Other Loans	2,104	2,158	28,636,223	28,242,929	57.0%	58.1%	5.52%	5.52%	180	178
Total Balance	9,157	8,822	50,217,435	48,580,915	100.0%	100.0%	5.47%	5.58%	159	159

(a) Footnotes Proprietary loans shown individually beginning 8/31/2013, previously included as private (2 and 4 year) and other

SAP Indices					
	Balance		% of Total		Margin
	Beginning	Ending	Beginning	Ending	
T-Bill Loans	6,595,495	6,472,695	13.1%	13.3%	3.06%
LIBOR Loans	43,928,699	42,108,220	86.9%	86.7%	2.48%
Other Loans	-	-	0.0%	0.0%	0.00%
Total Pool Balance	50,524,194	48,580,915	100.0%	100.0%	

NORTH TEXAS HIGHER EDUCATION AUTHORITY, INC.

BALANCE SHEET
BOND SERIES 2013-1 ST
As of 8/31/2019

	Current Period Balance
ASSETS	
CURRENT ASSETS	
CASH - TRUST ESTATE	39,392.40
A/R - EDFINANCIAL LOAN SERVICES	150.43
ACCRUED INTEREST - INVESTMENTS	2,222.47
ACCRUED INTEREST - REPAY LOANS	1,898,593.67
ACCRUED INTEREST - GOV'T SUBSIDY	42,662.43
DUE FROM CLEARING	90,283.34
DUE FROM CLEARING (INV INT)	31.07
Total CURRENT ASSETS	2,073,335.81
INVESTMENTS	
ST INVESTMENTS - RESTRICTED	1,704,053.45
Total INVESTMENTS	1,704,053.45
NET STUDENT LOANS	
STUDENT LOAN NOTES RECEIVABLE	61,696,051.68
PRINCIPAL COLLECTIONS	(13,115,278.26)
ALLOWANCE FOR DOUBTFUL ACCOUNTS	(42,424.00)
Total NET STUDENT LOANS	48,538,349.42
PREPAID ASSETS	
PREPAID TRUSTEE FEES	9,375.02
Total PREPAID ASSETS	9,375.02
Total ASSETS	52,325,113.70
LIABILITIES	
CURRENT LIABILITIES	
ACCOUNTS PAYABLE	24,653.25
A/P - OPERATING	38,731.63
ACCRUED SPECIAL ALLOWANCE PAYABLE	21,980.80
ACCRUED BANK SERVICE CHARGE	241.38
ACCRUED BOND INTEREST EXPENSE	105,196.40
DUE TO 2018A BANK OF AMERICA LOC	11,845.50
DUE TO GENERAL ACCOUNT	24,375.00
Total CURRENT LIABILITIES	227,023.96
NET BONDS PAYABLE	
BONDS PAYABLE	43,171,148.49
BOND DISCOUNT	359,930.77
ACCUM. AMORT. - BOND DISCOUNT	(49,098.47)
Total NET BONDS PAYABLE	43,481,980.79
Total LIABILITIES	43,709,004.75
BEGINNING FUND BALANCE	
TRANSFER	150,000.00
BEGINNING FUND BALANCE	8,238,818.47
Total BEGINNING FUND BALANCE	8,388,818.47
NET INCOME / (LOSS)	
	227,290.48
Total NET INCOME / (LOSS)	227,290.48
TOTAL FUND BALANCE	8,616,108.95
TOTAL LIABILITIES & FUND BALANCE	52,325,113.70

NORTH TEXAS HIGHER EDUCATION AUTHORITY, INC.
 INCOME STATEMENT
 BOND SERIES 2013-1 ST
 From 8/1/2019 Through 8/31/2019

	Current Period Actual	Current Year Actual	Current Period Budget	YTD Budget
OPERATING REVENUES				
INTEREST INC- SHORT TERM INVEST.	2,321.20	32,575.33	1,045.00	12,606.00
INTEREST INCOME - REPAY LOANS	199,009.57	2,515,101.80	215,484.00	2,585,808.00
INTEREST INCOME - GOV'T SUBSIDY	21,085.84	219,346.54	19,775.00	237,322.00
SPECIAL ALLOWANCE	(11,872.22)	(38,255.36)	(20,342.00)	(244,071.00)
LATE FEE INCOME	4,269.19	44,139.02	2,892.00	34,649.00
CONS. LOAN / LENDER FEES	(24,653.25)	(311,518.43)	(25,711.00)	(308,598.00)
Total OPERATING REVENUES	190,160.33	2,461,388.90	193,143.00	2,317,716.00
OPERATING EXPENSES				
AUDIT FEES	0.00	4,657.00	389.00	4,657.00
BANK SERVICE CHARGE	247.14	2,958.40	394.00	4,706.00
BOND COUNSEL	0.00	0.00	557.00	6,750.00
BOND INTEREST EXPENSE	105,196.27	1,409,005.15	107,607.00	1,291,229.00
BOND RATING FEE	0.00	35,000.00	0.00	20,375.00
COMPLIANCE AUDIT	0.00	980.00	78.00	980.00
D & O LIABILITY INSURANCE	130.63	1,566.63	151.00	1,768.00
FINANCIAL ADVISOR	0.00	6,975.00	0.00	0.00
LOAN BILLING FEES - EDFINANCIAL	14,734.39	153,856.20	40,123.00	481,498.00
LOAN EXPENSES	26,177.01	377,011.75	0.00	0.00
MISCELLANEOUS EXPENSE	0.00	0.00	38.00	500.00
SERVICING CORPORATION EXPENSE	20,242.05	260,440.41	22,500.00	270,000.00
TRAVEL / BOARD MEETING EXPENSE	81.06	157.44	16.00	225.00
TRUSTEE FEES	1,041.66	12,500.00	1,038.00	12,500.00
Total OPERATING EXPENSES	167,850.21	2,265,107.98	172,891.00	2,095,188.00
EXCESS (DEFICIT) OPERATING INCOME	22,310.12	196,280.92	20,252.00	222,528.00
NON-CASH EXPENSES				
AMORTIZATION OF BOND DISCOUNT	(2,584.13)	(31,009.56)	2,586.00	31,010.00
Total NON-CASH EXPENSES	(2,584.13)	(31,009.56)	2,586.00	31,010.00
EXCESS REVENUES (EXPENSES)	24,894.25	227,290.48	17,666.00	191,518.00

**Student Loan Backed Reporting Mixed Deal
Monitoring Waterfall and Collections**

Deal Name	2013-1
Distribution Date	10/01/19
Collection Period	06/01/2019-08/31/2019

Collection Activity

Cash Inflows Available to be Distributed	<u>10/01/19</u>
Interest Collections	
Regular Interest Collections	
Reimbursement by Guarantor	
Collections	
Regular principal & interest	2,465,634.21
Reimbursement by Guarantor	
Government Interest and Special Allowance	
Derivative Payments (to the issuer)	
Investment Income	
Draws from Reserve	-
Other (please specify)	
Temporary Collection	
Operating Expenses	
Total Available Funds	<u><u>2,465,634.21</u></u>

Fees Due for Current Period	<u>Period Ending 05/31/2019</u>
Indenture Trustee Fees	-
Custodial Fees	-
Paying Agent Fees	-
Registrar Fees	-
Servicing Fees	124,913.03
Administration Fees	61,560.96
Late Fees	-
Other Fees	-
Total Fees	<u>186,473.99</u>

Cumulative Default Rate	<u>Period Ending 05/31/2019</u>
Claims Filed	293,157.63
Claims > 390 days delinquent	141.79
Claims Rejected	141.79
Default Claims paid during the quarter	757,890.39
Cumulative Default Claims Paid (Beg 06/12/2013)	<u>24,417,708.53</u>

**Student Loan Backed Reporting Mixed Deal
Monitoring Waterfall and Collections**

Deal Name	2013-1
Distribution Date	10/01/19
Collection Period	06/01/2019-08/31/2019

Waterfall Activity

Waterfall for Distribution (in accordance with Transaction - specific documents)	Amount Due	Amount Remaining
Total Available Funds		2,465,634.21
First: Fees, Expenses and Allowances	186,473.99	2,279,160.22
Second: Interest Distribution on Senior Notes or Obligations	314,512.56	1,964,647.66
Third: Payment of any Senior notes Maturing on current Payment Date		-
Fourth: Payment of Interest on Class B Notes (unless Interest Trigger in effect)		-
Fifth: Principal Distribution on Senior Notes or Obligations	1,964,647.66	-
Sixth: Payment of Subordinate, Class B Notes Principal Maturing on current Payment Date		-
Seventh: Payment to Capitalized Interest Account if necessary to increase to minimum required		-
Eight: To the Certificate Holders any Remaining Amount		-