

**Student Loan Backed Reporting Deal - FFELP**  
**Quarterly Distribution Report**

<b>Issuer</b>	North Texas Higher Education Authority
<b>Deal Name</b>	2021-1
<b>Distribution Date</b>	9/26/2022
<b>Collection Period</b>	06/01/2021-08/31/2022
<b>Contact Name</b>	Denise Dunn-Trakshel
<b>Contact Number</b>	817-265-9158
<b>Contact Email</b>	DeniseDT@hescloans.com
<b>Website</b>	www.nthea.org

<b>Notes/Bonds - Group I (FFELP)</b>												
Class	CUSIP	Rate	Index	Margin	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal <sup>a</sup>	% of Securities	Maturity Date	
2021-1 A-1	66286V AA5	1.500%	N/A		65,000,000	48,196,000	180,735		48,196,000	12.22%	September 25, 2061	
2021-1 A-2	66286V AB3	0.092%	1 Mo LIBOR	0.57%	403,000,000	358,161,000	2,346,623	21,971,000	336,190,000	85.24%	September 25, 2061	
2021-1 B	66286V AC1	0.092%	1 Mo LIBOR	1.20%	10,000,000	10,000,000	86,488		10,000,000	2.54%	September 25, 2061	
<b>Total</b>					<b>478,000,000</b>	<b>416,357,000</b>	<b>2,613,846</b>	<b>21,971,000</b>	<b>394,386,000</b>	<b>100%</b>		

(a) Should include Principal Pmts in the current distribution month

<b>Portfolio Summary</b>			
	Beg Balance	Activity	End Balance
Principal Balance	407,280,273	(\$22,071,337)	\$385,208,936
Accrued Interest to be Capitalized	13,290,251	\$39,921	\$13,330,171
Capitalized Interest Account	11,520,000	(\$0)	\$11,520,000
Debt Reserve Fund	3,222,008	(\$150,838)	\$3,071,170
<b>Adjusted Pool Balance</b>	<b>\$435,312,532</b>	<b>(\$22,182,254)</b>	<b>\$413,130,278</b>
Accrued Interest Receivable	4,824,847	(\$5,526)	\$4,819,321
<b>Total Pool Balance</b>	<b>\$440,137,379</b>	<b>(\$22,187,780)</b>	<b>\$417,949,598</b>
Weighted Average Coupon (WAC)	4.65%	0.14%	4.79%
Weighted Average Maturity (WAM)	142.06	2.76	144.82
Number of Loans	53,464	(2,614)	50,850
Number of Borrowers	19,022	(906)	18,116
Average Borrower Indebtedness	\$21,411.01	(\$148)	\$21,263.47

<b>Weighted Average Payments Made</b>		
	% of Pool	W.A. Time until Repayment (months) <sup>(a)</sup>
		<i>(should include grace period)</i>
In School	0.08%	14
Grace	0.00%	0
Deferment	2.88%	-2
Forbearance	11.51%	1
		<b>W.A. Time in Repayment (months)</b>
Repayment	85.53%	88
<b>Total Weighted Average</b>		

<b>Funds and Accounts</b>			
Collection Fund	\$ 10,268,815	<b>Capitalized Interest Account</b>	(\$)
COI Account	\$ -	Capitalized Interest Account (beginni	11,520,000
Total Accounts Balances	\$ 10,268,815	Less releases	(31,028)
		Less draws	
		Plus investment earnings	31,028
		Capitalized Interest Account (ending)	11,520,000
		Capitalized Interest Account Require	11,520,000
		<b>Reserve Account</b>	
		Reserve Account (beginning)	\$ 3,222,008
		Less releases	\$ (159,459)
		Less draws	
		Plus investment earnings	\$ 8,621
		Reserve Account (ending)	\$ 3,071,170
		Reserve Account Requirement	2,957,895

<b>Specified Overcollateralization Amount</b>
<i>(greater of 5.5% or \$5,300,000)</i>
\$22,722,165

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Balance Sheet and Parity as of		5/31/2022	8/31/2022
	Beg Balance	Activity	End Balance
<b>Assets</b>			
Loans Receivable	407,279,155	(22,071,337)	385,207,819
Accrued Interest Receivable on Loans	18,087,740	38,552	18,126,292
Accrued Interest on Investment	12,866	35,042	47,908
Special Allowance	(934,354)	783,290	(151,064)
Accrued Interest Subsidy Payments	55,973	(5,138)	50,835
Total Accounts/Funds Balance	23,237,476	2,397,698	25,635,174
Payments received and not credited to Trustee	1,528,549	(521,904)	1,006,646
Less: Principal payment on distribution date 09/26/2022 (end bal)	(21,634,000)	(337,000)	(21,971,000)
Less: Interest payment on distribution date 09/26/2022 (end bal)	(1,477,080)	(1,136,767)	(2,613,846)
<b>Total Assets</b>	<b>\$ 426,156,325</b>	<b>(20,817,562)</b>	<b>\$ 405,338,763</b>
<b>Liabilities</b>			
Bonds Payable	423,356,000	(19,941,000)	403,415,000
Accrued Interest on Bonds	166,481	120,799	287,280
Accrued and unpaid operating expenses	373,081	(23,380)	349,701
Less: Principal payment on distribution date 09/26/2022 (end bal)	(21,634,000)	(337,000)	(21,971,000)
Less: Interest payment on distribution date 09/26/2022 (end bal)	(1,477,080)	(1,136,767)	(2,613,846)
<b>Total Liabilities</b>	<b>\$ 400,784,482</b>	<b>(21,317,348)</b>	<b>\$ 379,467,135</b>
Senior Parity %	109.05%		109.71%
Total Parity %	106.33%		106.82%

CPR (constant pmt rate)		
	\$	%
Current	\$15,726,320	14.34%
Lifetime	\$56,103,012	13.45%

Servicer Balance				
	Balance	% of Portfolio	# of Loans	Clims Outstanding
HESC/EDFINAN	\$385,208,936	100.00%	50,850	133,455
<b>Total</b>				

Portfolio by Loan Status										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	57	60	291,727	313,331	0.1%	0.1%	4.32%	5.05%	359	99
Grace	6	3	32,105	10,500	0.0%	0.0%	6.66%	6.29%	290	419
Repayment										
Current	39,997	36,423	284,750,285	262,213,397	69.9%	68.1%	4.28%	4.38%	148	150
Current - in PFH	7,046	6,472	71,705,884	67,099,277	17.6%	17.4%	5.69%	5.86%	138	144
31-60 Days Delinquent					0.0%	0.0%				
31-60 Days Delinquent - in PFH					0.0%	0.0%				
61-90 Days Delinquent					0.0%	0.0%				
61-90 Days Delinquent - in PFH					0.0%	0.0%				
91-120 Days Delinquent	3	4	3,260	11,968	0.0%	0.0%	6.57%	6.33%	81	112
91-120 Days Delinquent - in PFH					0.0%	0.0%				
121-180 Days Delinquent					0.0%	0.0%				
121-180 Days Delinquent - in PFH					0.0%	0.0%				
181-270 Days Delinquent					0.0%	0.0%				
181-270 Days Delinquent - in PFH					0.0%	0.0%				
<b>Total Repayment</b>	<b>47,046</b>	<b>42,899</b>	<b>356,459,429</b>	<b>329,324,643</b>	<b>87.5%</b>	<b>85.5%</b>	<b>4.56%</b>	<b>4.68%</b>	<b>146</b>	<b>149</b>
Forbearance	4,673	6,241	38,851,710	44,346,229	9.5%	11.5%	5.22%	5.46%	127	129
Deferment	1,653	1,625	11,267,288	11,080,778	2.8%	2.9%	5.28%	5.47%	107	107
Claims	29	22	378,015	133,455	0.1%	0.0%	4.37%	4.54%	112	151
<b>Total Portfolio</b>	<b>53,464</b>	<b>50,850</b>	<b>407,280,273</b>	<b>385,208,936</b>	<b>100.0%</b>	<b>100.0%</b>	<b>4.65%</b>	<b>4.79%</b>	<b>142</b>	<b>145</b>
	-	0	-	-			0.00%			(0.0)

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Delinquency Status										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	47,043	42,895	356,456,169	329,312,675	100.0%	100.0%	4.56%	4.68%	146	149
31-60 Days Delinquent	-	-	-	-	0.0%	0.0%				
61-90 Days Delinquent	-	-	-	-	0.0%	0.0%				
91-120 Days Delinquent	3	4	3,260	11,968	0.0%	0.0%	6.57%	6.33%	81	112
121-180 Days Delinquent					0.0%	0.0%				
181-270 Days Delinquent					0.0%	0.0%				
<b>Total Portfolio</b>	<b>47,046</b>	<b>42,899</b>	<b>356,459,429</b>	<b>329,324,643</b>	<b>100.0%</b>	<b>100.0%</b>	<b>4.56%</b>	<b>4.68%</b>	<b>146</b>	<b>149</b>

Portfolio by Loan Type										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Consolidation Loans	17,715	16,870	240,167,416	225,649,323	59.0%	58.6%	4.05%	4.05%	157	160
Subsidized Stafford Loans	17,433	16,540	56,627,665	53,930,937	13.9%	14.0%	4.93%	5.29%	117	119
Unsubsidized Stafford Loans	17,124	16,304	92,620,302	88,250,458	22.7%	22.9%	5.29%	5.64%	129	132
PLUS Loans	1,192	1,136	17,864,890	17,378,219	4.4%	4.5%	7.95%	8.12%	78	78
Other Loans					0.0%	0.0%				
<b>Total Balance</b>	<b>53,464</b>	<b>50,850</b>	<b>407,280,273</b>	<b>385,208,936</b>	<b>100.0%</b>	<b>100.0%</b>	<b>4.65%</b>	<b>4.79%</b>	<b>142</b>	<b>145</b>

Portfolio by School Type										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
2 Year Public	15	15	52,295	51,072	0.0%	0.0%	3.83%	4.48%	154	156
2 Year Private	3,321	3,196	11,389,292	10,891,179	2.8%	2.8%	5.63%	5.78%	123	125
4 Year Public	17,678	16,712	70,458,437	67,029,760	17.3%	17.4%	5.39%	5.59%	128	130
4 Year Private	12,299	11,710	86,008,742	82,173,032	21.1%	21.3%	5.31%	5.74%	117	119
Proprietary	4,662	4,482	18,993,763	18,513,761	4.7%	4.8%	5.90%	6.01%	155	156
Other Loans	15,489	14,735	220,377,744	206,550,132	54.1%	53.6%	3.99%	3.99%	158	160
<b>Total Balance</b>	<b>53,464</b>	<b>50,850</b>	<b>407,280,273</b>	<b>385,208,936</b>	<b>100.0%</b>	<b>100.0%</b>	<b>4.65%</b>	<b>4.79%</b>	<b>142</b>	<b>145</b>

(a) Footnotes Proprietary loans shown individually beginning 8/31/2013, previously included as private (2 and 4 year) and other

SAP Indices					
	Balance		% of Total		Margin
	Beginning	Ending	Beginning	Ending	
T-Bill Loans	6,087,638	5,841,208	1.5%	1.5%	3.04%
LIBOR Loans	401,192,635	379,367,729	98.5%	98.5%	2.44%
Other Loans			0.0%	0.0%	
<b>Total Pool Balance</b>	<b>407,280,273</b>	<b>385,208,936</b>	<b>100.0%</b>	<b>100.0%</b>	

(0)

Principal Acceleration Trigger				
Date Range	Principal Balance	Note Balance	In Compliance?	
10/25/2026	9/25/2027	260,000,000.00	TRUE	
10/25/2027	9/25/2028	210,000,000.00	TRUE	
10/25/2028	9/25/2029	170,000,000.00	TRUE	
10/25/2029	9/25/2030	125,000,000.00	TRUE	
10/25/2030	9/25/2031	85,000,000.00	TRUE	

**Student Loan Backed Reporting Mixed Deal  
Monitoring Waterfall and Collections**

<b>Deal Name</b>	North Texas Higher Education Authority2021-1
<b>Distribution Date</b>	9/26/2022
<b>Collection Period</b>	06/01/2021-08/31/2022

**Collection Activity**

<b>Cash Inflows Available to be Distributed</b>	<u>09/26/22</u>
Interest Collections	4,582,916.27
Regular Interest Collections	
Reimbursement by Guarantor	
Collections	
Regular principal & interest	25,238,295.16
Reimbursement by Guarantor	-
Government Interest and Special Allowance	-
Derivative Payments (to the issuer)	-
Investment Income	21,555.74
Draws from Reserve	159,458.53
Other (please specify)	
Servicer loan adjustments	-
SAP Reserve accrual	-
Closing of cost of issuance fund	-
<b>Total Available Funds</b>	<u><u>25,419,309.43</u></u>

<b>Fees Due for Current Period</b>	<u>Period Ending 08/31/2022</u>
Indenture Trustee Fees	-
Custodial Fees	-
Paying Agent Fees	-
Registrar Fees	-
Servicing Fees	490,860.55
Administration Fees	343,602.39
Late Fees	-
Other Fees	-
<b>Total Fees</b>	<u>834,462.94</u>

<b>Cumulative Default Rate</b>	<u>As of 08/31/2022</u>
Claims Filed	309,139.36
Claims > 390 days delinquent	1,117.75
Claims Rejected	22,370.88
Default Claims paid during the quarter	412,371.76
Cumulative Default Claims Paid	2,183,728.41

**Waterfall Activity****Waterfall for Distribution (in accordance with Transaction - specific documents)**

	<b>Amount Due</b>	<b>Amount Remaining</b>
<b>Total Available Funds</b>		25,419,309.43
<b>First:</b> Fees, Expenses and Allowances	834,462.94	24,584,846.49
<b>Second:</b> Interest Distribution on Senior Notes or Obligations		
2021-1 A-1A	180,735.00	
2021-1 A-1B	2,346,623.09	
2021-1 B	86,488.40	21,971,000.00
<b>Third:</b> Payment of any Senior notes Maturing on current Payment Date		-
<b>Fourth:</b> Payment of Interest on Class B Notes (unless Interest Trigger in effect)		-
<b>Fifth:</b> Principal Distribution on Senior Notes or Obligations		
2021-1 A-1A	-	
2021-1 A-1B	21,971,000.00	
2021-1 B	-	(0.00)
<b>Sixth:</b> Payment of Subordinate, Class B Notes Principal Maturing on current Payment Date		-
<b>Seventh:</b> Payment to Capitalized Interest Account if necessary to increase to minimum required		-
<b>Eight:</b> To the Certificate Holders any Remaining Amount		-