

Student Loan Backed Reporting Deal - FFELP
Quarterly Distribution Report

Issuer	North Texas Higher Education Authority
Deal Name	2021-1
Distribution Date	9/25/2023
Collection Period	06/01/2023-08/31/2023
Contact Name	Denise Dunn-Trakshel
Contact Number	817-265-9158
Contact Email	DeniseDT@hescloans.com
Website	www.nthea.org

Notes/Bonds - Group I (FFELP)

Class	CUSIP	Rate	Index	Margin	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal ^a	% of Securities	Maturity Date
2021-1 A-1A	66286V AA5	1.500%	N/A		65,000,000	46,866,000	171,875	2,562,000	44,304,000	13.47%	September 25, 2061
2021-1 A-1B	66286V AB3	5.429%	1 Mo SOFR	0.57%	403,000,000	282,969,000	4,202,898	8,283,000	274,686,000	83.49%	September 25, 2061
2021-1 B	66286V AC1	5.429%	1 Mo SOFR	1.20%	10,000,000	10,000,000	165,184		10,000,000	3.04%	September 25, 2061
Total					478,000,000	339,835,000	4,539,957	10,845,000	328,990,000	100%	

(a) Should include Principal Pmts in the current distribution month

Portfolio Summary

5/31/2023 8/31/2023

	Beg Balance	Activity	End Balance
Principal Balance	332,186,287	(\$9,260,341)	\$322,925,946
Accrued Interest to be Capitalized	10,774,427	\$285,598	\$11,060,024
Capitalized Interest Account	11,520,000	\$0	\$11,520,000
Debt Reserve Fund	2,613,213	(\$74,119)	\$2,539,094
Adjusted Pool Balance	\$357,093,927	(\$9,048,863)	\$348,045,064
Accrued Interest Receivable	6,414,795	(\$458,958)	\$5,955,838
Total Pool Balance	\$363,508,722	(\$9,507,821)	\$354,000,902
Weighted Average Coupon (WAC)	4.84%	0.57%	5.41%
Weighted Average Maturity (WAM)	149.82	1.61	151.43
Number of Loans	43,892	(1,552)	42,340
Number of Borrowers	15,622	(553)	15,069
Average Borrower Indebtedness	\$21,264.01	\$166	\$21,429.82

Weighted Average Payments Made

	% of Pool	W.A. Time until Repayment (months) ^(a) <i>(should include grace period)</i>
In School	0.07%	8
Grace	0.01%	4
Deferment	2.73%	-3
Forbearance	5.46%	0
W.A. Time in Repayment (months)		
Repayment	91.73%	81
Total Weighted Average		

Funds and Accounts

Collection Fund	COI Account	Total Accounts Balances	Capitalized Interest Account	Reserve Account
\$ 8,291,231	\$ -	\$ 8,291,231	Capitalized Interest Account (beginning) 11,520,000	Reserve Account (beginning) \$ 2,613,213
			Less releases (146,500)	Less releases \$ (107,399)
			Less draws	Less draws
			Plus investment earnings 146,500	Plus investment earnings \$ 33,279
			Capitalized Interest Account (ending) 11,520,000	Reserve Account (ending) \$ 2,539,094
			Capitalized Interest Account Requirement 11,520,000	Reserve Account Requirement 2,467,425

Specified Overcollateralization Amount

(greater of 5.5% or \$5,300,000)
\$19,142,479

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Balance Sheet and Parity as of		5/31/2023	8/31/2023
	Beg Balance	Activity	End Balance
Assets			
Loans Receivable	332,186,287	(9,260,341)	322,925,946
Accrued Interest Receivable on Loans	17,168,245	(181,112)	16,987,132
Accrued Interest on Investment	95,671	6,957	102,629
Special Allowance	1,558,035	(144,067)	1,413,967
Accrued Interest Subsidy Payments	45,039	6,719	51,758
Total Accounts/Funds Balance	21,308,064	2,691,601	23,999,665
Payments received and not credited to Trustee	407,747	(128,919)	278,828
Less: Principal payment on distribution date (end bal)	(11,935,000)	1,090,000	(10,845,000)
Less: Interest payment on distribution date (end bal)	(4,406,518)	(133,439)	(4,539,957)
Total Assets	\$ 356,427,570	(6,052,602)	\$ 350,374,968
Liabilities			
Bonds Payable	343,578,000	(8,065,000)	335,513,000
Accrued Interest on Bonds	495,072	165,549	660,621
Accrued and unpaid operating expenses	271,098	(1,543)	269,555
Less: Principal payment on distribution date (end bal)	(11,935,000)	1,090,000	(10,845,000)
Less: Interest payment on distribution date (end bal)	(4,406,518)	(133,439)	(4,539,957)
Total Liabilities	\$ 328,002,652	(6,944,433)	\$ 321,058,219
Senior Parity %	112.08%		112.64%
Total Parity %	108.67%		109.13%

CPR (constant pmt rate)		
	\$	%
Current	\$4,329,875	5.02%
Lifetime	\$99,800,781	12.87%

Servicer Balance				
	Balance	% of Portfolio	# of Loans	Clims Outstanding
HESC/EDFIN/ NELNET/Aspire	\$322,925,946	100.00%	42,340	172,217
Total				

Portfolio by Loan Status										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	49	42	250,337	215,711	0.1%	0.1%	5.53%	7.14%	92	357
Grace	8	7	50,313	32,762	0.0%	0.0%	4.33%	7.29%	419	311
Repayment										
Current	29,022	27,251	211,184,231	200,470,188	63.6%	62.1%	4.31%	4.80%	157	160
Current - in PFH	5,836	5,849	60,932,879	59,909,024	18.3%	18.6%	5.92%	6.61%	154	157
31-60 Days Delinquent	666	459	4,602,467	3,813,622	1.4%	1.2%	5.19%	5.85%	127	114
31-60 Days Delinquent - in PFH	52	77	855,380	1,023,525	0.3%	0.3%	5.81%	6.06%	135	148
61-90 Days Delinquent	179	630	1,171,447	4,884,408	0.4%	1.5%	5.46%	5.63%	125	125
61-90 Days Delinquent - in PFH	5	85	51,952	996,033	0.0%	0.3%	7.67%	7.21%	105	191
91-120 Days Delinquent	1,918	393	14,453,698	2,461,920	4.4%	0.8%	5.57%	6.07%	115	127
91-120 Days Delinquent - in PFH	16	15	116,589	101,133	0.0%	0.0%	5.91%	7.05%	80	194
121-180 Days Delinquent	2,317	403	11,578,577	2,707,034	3.5%	0.8%	5.71%	5.93%	149	133
121-180 Days Delinquent - in PFH	15	18	238,546	122,472	0.1%	0.0%	7.59%	7.02%	89	119
181-270 Days Delinquent	126	3,317	902,876	19,308,304	0.3%	6.0%	5.13%	6.42%	162	130
181-270 Days Delinquent - in PFH		25		262,809	0.0%	0.1%		7.48%		96
Total Repayment	40,152	38,522	306,088,642	296,060,473	92.1%	91.6%	4.77%	5.34%	153	156
Forbearance	2,185	2,370	16,590,551	17,630,360	5.0%	5.5%	5.77%	6.21%	138	143
Deferment	1,410	1,374	8,760,786	8,814,423	2.6%	2.7%	5.56%	6.21%	115	115
Claims	88	25	445,658	172,217	0.1%	0.1%	5.86%	5.78%	162	187
Total Portfolio	43,892	42,340	332,186,287	322,925,946	100.0%	99.9%	4.84%	5.41%	150	151
	-	0	(0)	-				0.00%		(0.0)

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Delinquency Status										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	34,858	33,100	272,117,110	260,379,212	88.9%	87.9%	4.67%	5.22%	156	159
31-60 Days Delinquent	718	536	5,457,847	4,837,147	1.8%	1.6%	5.29%	5.90%	129	121
61-90 Days Delinquent	184	715	1,223,399	5,880,441	0.4%	2.0%	5.56%	5.90%	124	136
91-120 Days Delinquent	1,934	408	14,570,287	2,563,054	4.8%	0.9%	5.57%	6.11%	115	130
121-180 Days Delinquent	2,332	421	11,817,123	2,829,507	3.9%	1.0%	5.75%	5.98%	148	132
181-270 Days Delinquent	126	3,342	902,876	19,571,113	0.3%	6.6%	5.13%	6.43%	162	130
Total Portfolio	40,152	38,522	306,088,642	296,060,473	100.0%	100.0%	4.77%	5.34%	153	156

Portfolio by Loan Type										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Consolidation Loans	14,695	14,261	192,947,677	187,328,829	58.1%	58.0%	4.08%	4.11%	166	168
Subsidized Stafford Loans	14,222	13,675	46,956,988	45,596,234	14.1%	14.1%	5.36%	6.95%	126	129
Unsubsidized Stafford Loans	13,989	13,446	76,757,740	74,607,854	23.1%	23.1%	5.70%	7.11%	139	143
PLUS Loans	986	958	15,523,883	15,393,030	4.7%	4.8%	8.11%	8.50%	77	80
Other Loans					0.0%	0.0%				
Total Balance	43,892	42,340	332,186,287	322,925,946	100.0%	100.0%	4.84%	5.41%	150	151

Portfolio by School Type										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
2 Year Public	15	14	50,417	46,281	0.0%	0.0%	4.59%	7.74%	156	171
2 Year Private	2,784	2,680	9,796,821	9,620,687	2.9%	3.0%	5.85%	6.82%	132	136
4 Year Public	14,147	13,558	57,577,595	56,042,237	17.3%	17.4%	5.67%	6.67%	133	136
4 Year Private	10,035	9,698	70,200,949	68,463,963	21.1%	21.2%	5.78%	7.33%	126	129
Proprietary	4,072	3,919	17,632,963	17,324,212	5.3%	5.4%	6.12%	6.62%	165	169
Other Loans	12,839	12,471	176,927,542	171,428,565	53.3%	53.1%	4.02%	4.03%	167	169
Total Balance	43,892	42,340	332,186,287	322,925,946	100.0%	100.0%	4.84%	5.41%	150	151

(a) Footnotes Proprietary loans shown individually beginning 8/31/2013, previously included as private (2 and 4 year) and other

SAP Indices					
	Balance		% of Total		Margin
	Beginning	Ending	Beginning	Ending	
T-Bill Loans	5,561,821	5,554,978	1.7%	1.7%	3.06%
LIBOR Loans	326,624,466	317,370,968	98.3%	98.3%	2.44%
Other Loans			0.0%	0.0%	
Total Pool Balance	332,186,287	322,925,946	100.0%	100.0%	

Principal Acceleration Trigger				
Date Range	Principal Balance	Note Balance	In Compliance?	
10/25/2026	9/25/2027	260,000,000.00	TRUE	
10/25/2027	9/25/2028	210,000,000.00	TRUE	
10/25/2028	9/25/2029	170,000,000.00	TRUE	
10/25/2029	9/25/2030	125,000,000.00	TRUE	
10/25/2030	9/25/2031	85,000,000.00	TRUE	

**Student Loan Backed Reporting Mixed Deal
Monitoring Waterfall and Collections**

Deal Name	North Texas Higher Education Authority2021-1
Distribution Date	9/25/2023
Collection Period	06/01/2023-08/31/2023

Collection Activity

Cash Inflows Available to be Distributed	09/25/23
Interest Collections	2,691,648.42
Regular Interest Collections	
Reimbursement by Guarantor	
Collections	
Regular principal & interest	15,684,530.78
Reimbursement by Guarantor	-
Government Interest and Special Allowance	-
Derivative Payments (to the issuer)	-
Investment Income	286,319.54
Draws from Reserve	107,398.67
Other (please specify)	
Servicer loan adjustments	-
SAP Reserve accrual	-
Closing of cost of issuance fund	-
Total Available Funds	16,078,248.99

Fees Due for Current Period	Period Ending 08/31/2023
Indenture Trustee Fees	-
Custodial Fees	-
Paying Agent Fees	-
Registrar Fees	-
Servicing Fees	407,818.86
Administration Fees	285,473.20
Late Fees	-
Other Fees	-
Total Fees	693,292.06

Cumulative Default Rate	As of 08/31/2023
Claims Filed during the quarter	437,992.42
Claims > 390 days delinquent during the quarter	-
Claims Rejected during the quarter	58,762.35
Default Claims paid during the quarter	636,326.10
Cumulative Default Claims Paid	3,907,586.76

Waterfall Activity

Waterfall for Distribution (in accordance with Transaction - specific documents)	Amount Due	Amount Remaining
Total Available Funds		16,078,248.99
First: Fees, Expenses and Allowances	693,292.06	15,384,956.93
Second: Interest Distribution on Senior Notes or Obligations		
2021-1 A-1A	171,875.00	
2021-1 A-1B	4,202,898.22	
2021-1 B	165,183.71	10,845,000.00
Third: Payment of any Senior notes Maturing on current Payment Date		-
Fourth: Payment of Interest on Class B Notes (unless Interest Trigger in effect)		-
Fifth: Principal Distribution on Senior Notes or Obligations		
2021-1 A-1A	2,562,000.00	
2021-1 A-1B	8,283,000.00	
2021-1 B	-	-
Sixth: Payment of Subordinate, Class B Notes Principal Maturing on current Payment Date		-
Seventh: Payment to Capitalized Interest Account if necessary to increase to minimum required		-
Eight: To the Certificate Holders any Remaining Amount		-