

Student Loan Backed Reporting Deal - FFELP
Quarterly Distribution Report

Issuer	North Texas Higher Education Authority
Deal Name	2021-1
Distribution Date	3/25/2022
Collection Period	12/01/2021-02/28/2022
Contact Name	Denise Dunn-Trakshel
Contact Number	817-265-9158
Contact Email	DeniseDT@hescloans.com
Website	www.nthea.org

Notes/Bonds - Group I (FFELP)												
Class	CUSIP	Rate	Index	Margin	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal ^a	% of Securities	Maturity Date	
2021-1 A-1	66286V AA5	1.500%	N/A		65,000,000	48,196,000	180,735	-	48,196,000	11.00%	September 25, 2061	
2021-1 A-2	66286V AB3	0.092%	1 Mo LIBOR	0.57%	403,000,000	403,000,000	675,737	23,205,000	379,795,000	86.71%	September 25, 2061	
2021-1 B	66286V AC1	0.092%	1 Mo LIBOR	1.20%	10,000,000	10,000,000	32,542		10,000,000	2.28%	September 25, 2061	
Total					478,000,000	461,196,000	889,014	23,205,000	437,991,000	100%		

(a) Should include Principal Pmts in the current distribution month

Portfolio Summary			
	Beg Balance	Activity	End Balance
Principal Balance	450,182,465	(\$22,176,908)	\$428,005,557
Accrued Interest to be Capitalized	14,641,238	(\$1,142,174)	\$13,499,064
Capitalized Interest Account	11,520,262	(\$262)	\$11,520,000
Debt Reserve Fund	3,585,000	(\$193,812)	\$3,391,188
Adjusted Pool Balance	\$479,928,965	(\$23,513,156)	\$456,415,809
Accrued Interest Receivable	2,851,401	\$1,228,325	\$4,079,725
Total Pool Balance	\$482,780,366	(\$22,284,831)	\$460,495,535
Weighted Average Coupon (WAC)	4.61%	0.02%	4.64%
Weighted Average Maturity (WAM)	139.14	1.18	140.32
Number of Loans	58,812	(2,806)	56,006
Number of Borrowers	21,038	(1082)	19,956
Average Borrower Indebtedness	\$21,398.54	\$49	\$21,447.46

Weighted Average Payments Made		
	% of Pool	W.A. Time until Repayment (months) ^(a)
		<i>(should include grace period)</i>
In School	0.06%	16
Grace	0.02%	2
Deferment	2.95%	-2
Forbearance	9.41%	1
		W.A. Time in Repayment (months)
Repayment	87.56%	94
Total Weighted Average		

Funds and Accounts			
Collection Fund	\$ 7,099,691	Capitalized Interest Account	(\$)
COI Account	\$ -	Capitalized Interest Account (beginni	11,520,262
Total Accounts Balances	\$ 7,099,691	Less releases	(1,014)
		Less draws	
		Plus investment earnings	753
		Capitalized Interest Account (ending)	11,520,000
		Capitalized Interest Account Require	11,520,000
		Reserve Account	
		Reserve Account (beginning)	\$ 3,585,000
		Less releases	\$ (194,046)
		Less draws	
		Plus investment earnings	\$ 234
		Reserve Account (ending)	\$ 3,391,188
		Reserve Account Requirement	3,284,933

Specified Overcollateralization Amount
<i>(greater of 5.5% or \$5,300,000)</i>
\$25,102,870

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Balance Sheet and Parity as of			
	11/30/2021		2/28/2022
	Beg Balance	Activity	End Balance
Assets			
Loans Receivable	450,155,360	(22,155,191)	428,000,169
Accrued Interest Receivable on Loans	17,451,113	99,217	17,550,330
Accrued Interest on Investment	635	(59)	576
Special Allowance	(1,349,544)	69,425	(1,280,119)
Accrued Interest Subsidy Payments	64,977	(6,887)	58,090
Total Accounts/Funds Balance	31,881,361	(7,723,246)	24,158,115
Payments received and not credited to Trustee	1,017,831	504,350	1,522,181
Less: Principal payment on distribution date 03/25/2022 (end bal)	(16,804,000)	(6,401,000)	(23,205,000)
Less: Interest payment on distribution date 03/25/2022 (end bal)	(918,651)	29,637	(889,014)
Total Assets	\$ 481,499,081	(35,583,753)	\$ 445,915,327
Liabilities			
Bonds Payable	473,932,000	(29,386,000)	444,546,000
Accrued Interest on Bonds	56,620	1,985	58,604
Accrued and unpaid operating expenses	440,174	(41,212)	398,961
Less: Principal payment on distribution date 03/25/2022 (end bal)	(16,804,000)	(6,401,000)	(23,205,000)
Less: Interest payment on distribution date 03/25/2022 (end bal)	(918,651)	29,637	(889,014)
Total Liabilities	\$ 456,706,142	(35,796,590)	\$ 420,909,552
Senior Parity %	107.79%		108.52%
Total Parity %	105.43%		105.94%

CPR (constant pmt rate)		
	\$	%
Current	\$16,148,373	13.67%
Lifetime	\$26,291,876	13.14%

Servicer Balance				
	Balance	% of Portfolio	# of Loans	Clims Outstanding
HESC/EDFINAN	\$428,005,557	100.00%	56,006	433,757
Total				

Portfolio by Loan Status										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	64	55	325,081	262,781	0.1%	0.1%	4.30%	4.51%	108	338
Grace	4	10	24,380	70,300	0.0%	0.0%	6.80%	4.44%	109	477
Repayment										
Current	40,558	39,778	301,155,021	296,756,178	66.9%	69.3%	4.19%	4.23%	145	144
Current - in PFH	7,640	7,441	76,476,168	77,043,751	17.0%	18.0%	5.65%	5.66%	134	134
31-60 Days Delinquent	17	33	189,174	366,068	0.0%	0.1%	6.25%	5.76%	161	107
31-60 Days Delinquent - in PFH	7	13	24,995	164,726	0.0%	0.0%	2.32%	5.30%	55	85
61-90 Days Delinquent					0.0%	0.0%				
61-90 Days Delinquent - in PFH					0.0%	0.0%				
91-120 Days Delinquent					0.0%	0.0%				
91-120 Days Delinquent - in PFH					0.0%	0.0%				
121-180 Days Delinquent					0.0%	0.0%				
121-180 Days Delinquent - in PFH					0.0%	0.0%				
181-270 Days Delinquent					0.0%	0.0%				
181-270 Days Delinquent - in PFH					0.0%	0.0%				
Total Repayment	48,222	47,265	377,845,358	374,330,723	83.9%	87.5%	4.48%	4.53%	143	142
Forbearance	8,386	6,654	59,091,862	40,285,825	13.1%	9.4%	5.32%	5.44%	128	143
Deferment	2,108	1,975	12,695,253	12,622,171	2.8%	2.9%	5.19%	5.27%	111	111
Claims	28	47	200,530	433,757	0.0%	0.1%	4.32%	5.05%	118	121
Total Portfolio	58,812	56,006	450,182,465	428,005,557	100.0%	100.0%	4.61%	4.64%	139	140
	-	0	-	-			0.00%			(0.0)

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Delinquency Status										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	48,198	47,219	377,631,189	373,799,929	99.9%	99.9%	4.48%	4.53%	143	142
31-60 Days Delinquent	24	46	214,169	530,794	0.1%	0.1%	5.79%	5.62%	149	100
61-90 Days Delinquent	-	-	-	-	0.0%	0.0%				
91-120 Days Delinquent	-	-	-	-	0.0%	0.0%				
121-180 Days Delinquent	-	-	-	-	0.0%	0.0%				
181-270 Days Delinquent	-	-	-	-	0.0%	0.0%				
Total Portfolio	48,222	47,265	377,845,358	374,330,723	100.0%	100.0%	4.48%	4.53%	143	142

Portfolio by Loan Type										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Consolidation Loans	19,614	18,571	269,144,405	253,689,355	59.8%	59.3%	4.03%	4.04%	154	155
Subsidized Stafford Loans	19,130	18,292	61,590,334	59,211,287	13.7%	13.8%	4.92%	4.93%	114	116
Unsubsidized Stafford Loans	18,767	17,897	100,387,397	96,453,670	22.3%	22.5%	5.27%	5.28%	125	127
PLUS Loans	1,301	1,246	19,060,330	18,651,246	4.2%	4.4%	7.99%	8.00%	80	81
Other Loans	-	-	-	-	0.0%	0.0%				
Total Balance	58,812	56,006	450,182,465	428,005,557	100.0%	100.0%	4.61%	4.64%	139	140

Portfolio by School Type										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
2 Year Public	17	17	144,099	143,257	0.0%	0.0%	5.05%	5.05%	283	284
2 Year Private	3,564	3,437	11,761,104	11,610,648	2.6%	2.7%	5.63%	5.64%	118	121
4 Year Public	19,561	18,569	77,426,699	73,435,958	17.2%	17.2%	5.38%	5.38%	125	126
4 Year Private	13,497	12,906	93,517,621	90,167,336	20.8%	21.1%	5.28%	5.31%	114	115
Proprietary	4,989	4,832	19,834,864	19,422,096	4.4%	4.5%	5.89%	5.89%	148	151
Other Loans	17,184	16,245	247,498,079	233,226,261	55.0%	54.5%	3.97%	3.98%	154	156
Total Balance	58,812	56,006	450,182,465	428,005,557	100.0%	100.0%	4.61%	4.64%	139	140

(a) Footnotes Proprietary loans shown individually beginning 8/31/2013, previously included as private (2 and 4 year) and other

SAP Indices					
	Balance		% of Total		Margin
	Beginning	Ending	Beginning	Ending	
T-Bill Loans	6,497,622	6,331,171	1.4%	1.5%	3.05%
LIBOR Loans	443,684,844	421,674,386	98.6%	98.5%	2.44%
Other Loans	-	-	0.0%	0.0%	
Total Pool Balance	450,182,465	428,005,557	100.0%	100.0%	

Principal Acceleration Trigger				
Date Range	Principal Balance	Note Balance	In Compliance?	
10/25/2026	9/25/2027	260,000,000.00	TRUE	
10/25/2027	9/25/2028	210,000,000.00	TRUE	
10/25/2028	9/25/2029	170,000,000.00	TRUE	
10/25/2029	9/25/2030	125,000,000.00	TRUE	
10/25/2030	9/25/2031	85,000,000.00	TRUE	

**Student Loan Backed Reporting Mixed Deal
Monitoring Waterfall and Collections**

Deal Name	North Texas Higher Education Authority2021-1
Distribution Date	3/25/2022
Collection Period	12/01/2021-02/28/2022

Collection Activity

Cash Inflows Available to be Distributed	<u>03/25/22</u>
Interest Collections	3,259,685.83
Regular Interest Collections	
Reimbursement by Guarantor	
Collections	
Regular principal & interest	23,439,737.58
Reimbursement by Guarantor	-
Government Interest and Special Allowance	-
Derivative Payments (to the issuer)	-
Investment Income	2,127.11
Draws from Reserve	194,046.04
Other (please specify)	
Servicer loan adjustments	-
SAP Reserve accrual	1,382,624.08
Closing of cost of issuance fund	-
Total Available Funds	<u><u>25,018,534.81</u></u>

Fees Due for Current Period	<u>Period Ending 02/28/2022</u>
Indenture Trustee Fees	-
Custodial Fees	-
Paying Agent Fees	-
Registrar Fees	-
Servicing Fees	543,835.85
Administration Fees	380,685.08
Late Fees	-
Other Fees	-
Total Fees	<u>924,520.93</u>

Cumulative Default Rate	<u>As of 02/28/2022</u>
Claims Filed	555,370.03
Claims > 390 days delinquent	3,647.25
Claims Rejected	72,094.19
Default Claims paid during the quarter	384,470.40
Cumulative Default Claims Paid	1,192,747.38

Waterfall Activity**Waterfall for Distribution (in accordance with Transaction - specific documents)**

	Amount Due	Amount Remaining
Total Available Funds		25,018,534.81
First: Fees, Expenses and Allowances	924,520.93	24,094,013.88
Second: Interest Distribution on Senior Notes or Obligations		
2021-1 A-1A	180,735.00	
2021-1 A-1B	675,736.97	
2021-1 B	32,541.91	23,205,000.00
Third: Payment of any Senior notes Maturing on current Payment Date		-
Fourth: Payment of Interest on Class B Notes (unless Interest Trigger in effect)		-
Fifth: Principal Distribution on Senior Notes or Obligations		
2021-1 A-1A	-	
2021-1 A-1B	23,205,000.00	
2021-1 B	-	0.00
Sixth: Payment of Subordinate, Class B Notes Principal Maturing on current Payment Date		-
Seventh: Payment to Capitalized Interest Account if necessary to increase to minimum required		-
Eight: To the Certificate Holders any Remaining Amount		-