

Student Loan Backed Reporting Deal - FFELP
Quarterly Distribution Report

Issuer	North Texas Higher Education Authority
Deal Name	2021-1
Distribution Date	12/27/2021
Collection Period	09/30/2021-11/30/2021
Contact Name	Denise Dunn-Trakshel
Contact Number	817-265-9158
Contact Email	DeniseDT@hescloans.com
Website	www.nthea.org

Notes/Bonds - Group I (FFELP)												
Class	CUSIP	Rate	Index	Margin	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal *	% of Securities	Maturity Date	
2021-1 A-1	66286V AA5	1.500%	N/A		65,000,000	65,000,000	225,123	16,804,000	48,196,000	10.45%	September 25, 2061	
2021-1 A-2	66286V AB3	0.092%	1 Mo LIBOR	0.57%	403,000,000	403,000,000	661,708		403,000,000	87.38%	September 25, 2061	
2021-1 B	66286V AC1	0.092%	1 Mo LIBOR	1.20%	10,000,000	10,000,000	31,820		10,000,000	2.17%	September 25, 2061	
Total					478,000,000	478,000,000	918,651	16,804,000	461,196,000	100%		

(a) Should include Principal Pmts in the current distribution month

Portfolio Summary			
	Beg Balance	Activity	End Balance
Principal Balance	466,917,680	(\$16,735,214)	\$450,182,465
Accrued Interest to be Capitalized	13,195,477	\$1,445,761	\$14,641,238
Capitalized Interest Account	11,520,000	\$262	\$11,520,262
Debt Reserve Fund	3,634,678	(\$49,678)	\$3,585,000
Adjusted Pool Balance	\$495,267,834	(\$15,338,869)	\$479,928,965
Accrued Interest Receivable	3,870,979	(\$1,019,578)	\$2,851,401
Total Pool Balance	\$499,138,813	(\$16,358,447)	\$482,780,366
Weighted Average Coupon (WAC)	4.60%	0.01%	4.61%
Weighted Average Maturity (WAM)	138.28	0.86	139.14
Number of Loans	60,842	(2,030)	58,812
Number of Borrowers	21,790	(752)	21,038
Average Borrower Indebtedness	\$21,428.07	(\$30)	\$21,398.54

Weighted Average Payments Made		
	% of Pool	W.A. Time until Repayment (months) ^(a) <i>(should include grace period)</i>
In School	0.07%	17
Grace	0.01%	5
Deferment	2.82%	-1
Forbearance	13.13%	1
	W.A. Time in Repayment (months)	
Repayment	83.98%	94
Total Weighted Average		

Funds and Accounts			
Collection Fund	\$ 13,341,961	Capitalized Interest Account	(\$)
COI Account	\$ -	Capitalized Interest Account (beginning)	11,520,000
Total Accounts Balances	\$ 13,341,961	Less releases	
		Less draws	
		Plus investment earnings	262
		Capitalized Interest Account (ending)	11,520,262
		Capitalized Interest Account Requirer	11,520,262
		Reserve Account	
		Reserve Account (beginning)	\$ 3,634,678
		Less releases	\$ (49,761)
		Less draws	
		Plus investment earnings	\$ 83
		Reserve Account (ending)	\$ 3,585,000
		Reserve Account Requirement	3,554,490

Specified Overcollateralization Amount
<i>(greater of 5.5% or \$5,300,000)</i>
\$26,396,093

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Balance Sheet and Parity as of			
	9/30/2021		11/30/2021
	Beg Balance	Activity	End Balance
Assets			
Loans Receivable	466,890,574	(16,735,214)	450,155,360
Accrued Interest Receivable on Loans	17,037,391	413,722	17,451,113
Accrued Interest on Investment	12	623	635
Special Allowance	-	(1,349,544)	(1,349,544)
Accrued Interest Subsidy Payments	-	64,977	64,977
Total Accounts/Funds Balance	17,292,710	14,588,651	31,881,361
Payments received and not credited to Trustee	202,472	815,359	1,017,831
Less: Principal payment on distribution date 12/27/2021 (end bal)	-	(16,804,000)	(16,804,000)
Less: Interest payment on distribution date 12/27/2021 (end bal)	-	(918,651)	(918,651)
Total Assets	\$ 501,423,159	(19,924,078)	\$ 481,499,081
Liabilities			
Bonds Payable	478,000,000	(4,068,000)	473,932,000
Accrued Interest on Bonds	10,650	45,970	56,620
Accrued and unpaid operating expenses	-	440,174	440,174
Less: Principal payment on distribution date 12/27/2021 (end bal)	-	(16,804,000)	(16,804,000)
Less: Interest payment on distribution date 12/27/2021 (end bal)	-	(918,651)	(918,651)
Total Liabilities	\$ 478,010,650	(21,304,508)	\$ 456,706,142
Senior Parity %	107.14%		107.79%
Total Parity %	104.90%		105.43%

CPR (constant pmt rate)		
	\$	%
Current	\$10,143,503	12.15%
Lifetime	\$10,143,503	12.15%

Servicer Balance				
	Balance	% of Portfolio	# of Loans	Clms Outstanding
HESC/EDFINAN	\$450,182,465	100.00%	58,812	200,530
Total				

Portfolio by Loan Status											
	# of Loans		Balance		% of Balance		WAC		WARM		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	
In School	65	64	338,961	325,081	0.1%	0.1%	4.42%	4.30%	110	108	
Grace	8	4	55,955	24,380	0.0%	0.0%	6.63%	6.80%	111	109	
Repayment											
Current	45,298	40,558	333,749,486	301,155,021	71.5%	66.9%	4.23%	4.19%	143	145	
Current - in PFH	7,997	7,640	79,252,550	76,476,168	17.0%	17.0%	5.67%	5.65%	132	134	
31-60 Days Delinquent	141	17	1,909,604	189,174	0.4%	0.0%	5.04%	6.25%	82	161	
31-60 Days Delinquent - in PFH	37	7	646,063	24,995	0.1%	0.0%	6.03%	2.32%	73	55	
61-90 Days Delinquent	56		634,154		0.1%	0.0%	5.95%	5.86%	81	184	
61-90 Days Delinquent - in PFH	6		58,950		0.0%	0.0%	4.28%		89		
91-120 Days Delinquent	1		74,529		0.0%	0.0%	8.50%		36		
91-120 Days Delinquent - in PFH					0.0%	0.0%					
121-180 Days Delinquent					0.0%	0.0%					
121-180 Days Delinquent - in PFH					0.0%	0.0%					
181-270 Days Delinquent					0.0%	0.0%					
181-270 Days Delinquent - in PFH					0.0%	0.0%					
Total Repayment	53,536	48,222	416,325,336	377,845,358	89.2%	83.9%	4.52%	4.48%	140	143	
Forbearance	5,053	8,386	35,777,426	59,091,862	7.7%	13.1%	5.32%	5.32%	134	128	
Deferment	2,135	2,108	13,650,885	12,695,253	2.9%	2.8%	5.27%	5.19%	109	111	
Claims	45	28	769,116	200,530	0.2%	0.0%	6.11%	4.32%	187	118	
Total Portfolio	60,842	58,812	466,917,680	450,182,465	100.0%	100.0%	4.60%	4.61%	138	139	
	-	0	0	-			0.00%				(0.0)

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Delinquency Status										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	53,295	48,198	413,002,036	377,631,189	99.2%	99.9%	4.51%	4.48%	141	143
31-60 Days Delinquent	178	24	2,555,666	214,169	0.6%	0.1%	5.29%	5.79%	80	149
61-90 Days Delinquent	62		693,104		0.2%	0.0%	5.81%		81	
91-120 Days Delinquent	1		74,529		0.0%	0.0%	8.50%		36	
121-180 Days Delinquent					0.0%	0.0%				
181-270 Days Delinquent					0.0%	0.0%				
Total Portfolio	53,536	48,222	416,325,336	377,845,358	100.0%	100.0%	4.52%	4.48%	140	143

Portfolio by Loan Type										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Consolidation Loans	20,343	19,614	281,122,353	269,144,405	60.2%	59.8%	4.02%	4.03%	153	154
Subsidized Stafford Loans	19,767	19,130	63,252,020	61,590,334	13.5%	13.7%	4.92%	4.92%	113	114
Unsubsidized Stafford Loans	19,389	18,767	102,858,817	100,387,397	22.0%	22.3%	5.25%	5.27%	124	125
PLUS Loans	218	1,301	1,346,306	19,060,330	0.3%	4.2%	7.98%	7.99%	80	80
Other Loans	1,125		18,338,185		3.9%	0.0%	7.03%		96	
Total Balance	60,842	58,812	466,917,680	450,182,465	100.0%	100.0%	4.60%	4.61%	138	139

Portfolio by School Type										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
2 Year Public	15	17	53,929	144,099	0.0%	0.0%	3.87%	5.05%	151	283
2 Year Private	3,661	3,564	11,891,835	11,761,104	2.5%	2.6%	5.62%	5.63%	116	118
4 Year Public	20,244	19,561	79,836,483	77,426,699	17.1%	17.2%	5.38%	5.38%	124	125
4 Year Private	14,003	13,497	96,133,787	93,517,621	20.6%	20.8%	5.27%	5.28%	113	114
Proprietary	5,090	4,989	20,047,670	19,834,864	4.3%	4.4%	5.89%	5.89%	146	148
Other Loans	17,829	17,184	258,953,974	247,498,079	55.5%	55.0%	3.97%	3.97%	153	154
Total Balance	60,842	58,812	466,917,680	450,182,465	100.0%	100.0%	4.60%	4.61%	138	139

(a) Footnotes Proprietary loans shown individually beginning 8/31/2013, previously included as private (2 and 4 year) and other

SAP Indices					
	Balance		% of Total		Margin
	Beginning	Ending	Beginning	Ending	
T-Bill Loans	6,606,022	6,497,622	1.4%	1.4%	3.05%
LIBOR Loans	460,311,657	443,684,844	98.6%	98.6%	2.44%
Other Loans			0.0%	0.0%	
Total Pool Balance	466,917,680	450,182,465	100.0%	100.0%	

(0)

Principal Acceleration Trigger				
Date Range	Principal Balance	Note Balance	In Compliance?	
10/25/2026	9/25/2027	260,000,000.00	TRUE	
10/25/2027	9/25/2028	210,000,000.00	TRUE	
10/25/2028	9/25/2029	170,000,000.00	TRUE	
10/25/2029	9/25/2030	125,000,000.00	TRUE	
10/25/2030	9/25/2031	85,000,000.00	TRUE	

**Student Loan Backed Reporting Mixed Deal
Monitoring Waterfall and Collections**

Deal Name	North Texas Higher Education Authority2021-1
Distribution Date	12/27/2021
Collection Period	09/30/2021-11/30/2021

Collection Activity

Cash Inflows Available to be Distributed	<u>12/27/21</u>
Interest Collections	3,311,698.43
Regular Interest Collections	
Reimbursement by Guarantor	
Collections	
Regular principal & interest	18,246,637.37
Reimbursement by Guarantor	-
Government Interest and Special Allowance	-
Derivative Payments (to the issuer)	-
Investment Income	
Draws from Reserve	80,270.58
Other (please specify)	
Servicer loan adjustments	-
SAP Reserve accrual	-
Closing of cost of issuance fund	42,001.13
Total Available Funds	<u><u>18,368,909.08</u></u>

Fees Due for Current Period	<u>Period Ending 11/30/2021</u>
Indenture Trustee Fees	-
Custodial Fees	-
Paying Agent Fees	-
Registrar Fees	-
Servicing Fees	380,151.62
Administration Fees	266,106.13
Late Fees	-
Other Fees	-
Total Fees	<u>646,257.75</u>

Cumulative Default Rate	<u>As of 11/30/2021</u>
Claims Filed	1,133,054.80
Claims > 390 days delinquent	6,954.10
Claims Rejected	6,940.46
Default Claims paid during the quarter	808,276.98
Cumulative Default Claims Paid	808,276.98

Waterfall Activity

Waterfall for Distribution (in accordance with Transaction - specific documents)	Amount Due	Amount Remaining
Total Available Funds		18,368,909.08
First: Fees, Expenses and Allowances	646,257.75	17,722,651.33
Second: Interest Distribution on Senior Notes or Obligations		
2021-1 A-1A	225,123.33	
2021-1 A-1B	661,708.43	
2021-1 B	31,819.57	16,804,000.00
Third: Payment of any Senior notes Maturing on current Payment Date		-
Fourth: Payment of Interest on Class B Notes (unless Interest Trigger in effect)		-
Fifth: Principal Distribution on Senior Notes or Obligations		
2021-1 A-1A	16,804,000.00	
2021-1 A-1B	-	
2021-1 B	-	-
Sixth: Payment of Subordinate, Class B Notes Principal Maturing on current Payment Date		-
Seventh: Payment to Capitalized Interest Account if necessary to increase to minimum required		-
Eight: To the Certificate Holders any Remaining Amount		-