

**Student Loan Backed Reporting Deal - FFELP
Quarterly Distribution Report**

Issuer	North Texas Higher Education Authority
Deal Name	2021-1
Distribution Date	12/27/2022
Collection Period	09/01/2022-11/30/2022
Contact Name	Denise Dunn-Trakshel
Contact Number	817-265-9158
Contact Email	DeniseDT@hescloans.com
Website	www.nthea.org

Notes/Bonds - Group I (FFELP)												
Class	CUSIP	Rate	Index	Margin	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal ^a	% of Securities	Maturity Date	
2021-1 A-1	66286V AA5	1.500%	N/A		65,000,000	48,196,000	180,735		48,196,000	13.10%	September 25, 2061	
2021-1 A-2	66286V AB3	4.016%	1 Mo LIBOR	0.57%	403,000,000	336,190,000	3,490,994	26,370,000	309,820,000	84.19%	September 25, 2061	
2021-1 B	66286V AC1	4.016%	1 Mo LIBOR	1.20%	10,000,000	10,000,000	122,085		10,000,000	2.72%	September 25, 2061	
Total					478,000,000	394,386,000	3,793,814	26,370,000	368,016,000	100%		

(a) Should include Principal Pmts in the current distribution month

Portfolio Summary			
	Beg Balance	Activity	End Balance
Principal Balance	385,208,936	(\$27,787,031)	\$357,421,905
Accrued Interest to be Capitalized	13,330,171	\$2,422,494	\$15,752,665
Capitalized Interest Account	11,520,000	\$0	\$11,520,000
Debt Reserve Fund	3,071,170	(\$145,817)	\$2,925,353
Adjusted Pool Balance	\$413,130,278	(\$25,510,354)	\$387,619,923
Accrued Interest Receivable	4,819,321	(\$2,212,444)	\$2,606,877
Total Pool Balance	\$417,949,598	(\$27,722,798)	\$390,226,800
Weighted Average Coupon (WAC)	4.79%	0.03%	4.82%
Weighted Average Maturity (WAM)	144.82	1.78	146.60
Number of Loans	50,850	(3,392)	47,458
Number of Borrowers	18,116	(1202)	16,914
Average Borrower Indebtedness	\$21,263.47	(\$132)	\$21,131.72

Weighted Average Payments Made		
	% of Pool	W.A. Time until Repayment (months) ^(a) <i>(should include grace period)</i>
In School	0.08%	12
Grace	0.01%	3
Deferment	2.83%	-2
Forbearance	17.41%	0
		W.A. Time in Repayment (months)
Repayment	79.67%	92
Total Weighted Average		

Funds and Accounts			
Collection Fund	\$ 14,996,723	Capitalized Interest Account	(\$)
COI Account	\$ -	Capitalized Interest Account (beginni	11,520,000
Total Accounts Balances	\$ 14,996,723	Less releases	(73,527)
		Less draws	
		Plus investment earnings	73,527
		Capitalized Interest Account (ending)	11,520,000
		Capitalized Interest Account Require	11,520,000
		Reserve Account	
		Reserve Account (beginning)	\$ 3,071,170
		Less releases	\$ (165,347)
		Less draws	
		Plus investment earnings	\$ 19,531
		Reserve Account (ending)	\$ 2,925,353
		Reserve Account Requirement	2,760,120

Specified Overcollateralization Amount
<i>(greater of 5.5% or \$5,300,000)</i>
\$21,319,096

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Balance Sheet and Parity as of		8/31/2022	11/30/2022
	Beg Balance	Activity	End Balance
Assets			
Loans Receivable	385,207,819	(27,785,913)	357,421,905
Accrued Interest Receivable on Loans	18,126,292	210,152	18,336,444
Accrued Interest on Investment	47,908	44,013	91,921
Special Allowance	(151,064)	882,177	731,113
Accrued Interest Subsidy Payments	50,835	(2,759)	48,075
Total Accounts/Funds Balance	25,635,174	5,532,292	31,167,466
Payments received and not credited to Trustee	1,006,646	(87,983)	918,663
Less: Principal payment on distribution date 09/26/2022 (end bal)	(5,357,000)	(21,013,000)	(26,370,000)
Less: Interest payment on distribution date 09/26/2022 (end bal)	(1,084,330)	(2,709,483)	(3,793,814)
Total Assets	\$ 423,482,279	(44,930,506)	\$ 378,551,773
Liabilities			
Bonds Payable	403,415,000	(22,015,000)	381,400,000
Accrued Interest on Bonds	287,280	116,406	403,687
Accrued and unpaid operating expenses	349,701	(31,512)	318,189
Less: Principal payment on distribution date 09/26/2022 (end bal)	(5,357,000)	(21,013,000)	(26,370,000)
Less: Interest payment on distribution date 09/26/2022 (end bal)	(1,084,330)	(2,709,483)	(3,793,814)
Total Liabilities	\$ 397,610,651	(45,652,589)	\$ 351,958,062
Senior Parity %	109.25%		110.70%
Total Parity %	106.51%		107.56%

CPR (constant pmt rate)		
	\$	%
Current	\$19,495,281	18.43%
Lifetime	\$75,598,293	14.70%

Servicer Balance				
	Balance	% of Portfolio	# of Loans	Clims Outstanding
HESC/EDFIN/ NELNET/Aspire	\$357,421,905	100.00%	47,458	225,982
Total				

Portfolio by Loan Status										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	60	54	313,331	281,227	0.1%	0.1%	5.05%	4.87%	99	97
Grace	3	6	10,500	32,105	0.0%	0.0%	6.29%	6.66%	419	407
Repayment										
Current	36,423	29,998	262,213,397	214,045,127	68.1%	59.9%	4.38%	4.30%	150	155
Current - in PFH	6,472	5,789	67,099,277	59,299,583	17.4%	16.6%	5.86%	5.88%	144	148
31-60 Days Delinquent		768		8,554,290	0.0%	2.4%		4.63%		136
31-60 Days Delinquent - in PFH		137		2,624,956	0.0%	0.7%		6.21%		112
61-90 Days Delinquent					0.0%	0.0%				
61-90 Days Delinquent - in PFH					0.0%	0.0%				
91-120 Days Delinquent	4		11,968		0.0%	0.0%	6.33%		112	
91-120 Days Delinquent - in PFH					0.0%	0.0%				
121-180 Days Delinquent					0.0%	0.0%				
121-180 Days Delinquent - in PFH					0.0%	0.0%				
181-270 Days Delinquent		4		11,968	0.0%	0.0%		6.33%		112
181-270 Days Delinquent - in PFH					0.0%	0.0%				
Total Repayment	42,899	36,696	329,324,643	284,535,923	85.5%	79.6%	4.68%	4.65%	149	153
Forbearance	6,241	9,097	44,346,229	62,237,135	11.5%	17.4%	5.46%	5.48%	129	129
Deferment	1,625	1,555	11,080,778	10,109,533	2.9%	2.9%	5.47%	5.43%	107	109
Claims	22	50	133,455	225,982	0.0%	0.1%	4.54%	4.48%	151	138
Total Portfolio	50,850	47,458	385,208,936	357,421,905	100.0%	100.0%	4.79%	4.82%	145	147
	-	0	-	(0)				0.00%		(0.0)

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Delinquency Status										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	42,895	35,787	329,312,675	273,344,710	100.0%	96.1%	4.68%	4.64%	149	154
31-60 Days Delinquent	-	905	-	11,179,245	0.0%	3.9%		5.00%		130
61-90 Days Delinquent	-	-	-	-	0.0%	0.0%				
91-120 Days Delinquent	4	-	11,968	-	0.0%	0.0%	6.33%		112	
121-180 Days Delinquent	-	-	-	-	0.0%	0.0%				
181-270 Days Delinquent	-	4	-	11,968	0.0%	0.0%		6.33%		112
Total Portfolio	42,899	36,696	329,324,643	284,535,923	100.0%	100.0%	4.68%	4.65%	149	153

Portfolio by Loan Type										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Consolidation Loans	16,870	15,814	225,649,323	208,855,050	58.6%	58.4%	4.05%	4.06%	160	162
Subsidized Stafford Loans	16,540	15,364	53,930,937	50,077,000	14.0%	14.0%	5.29%	5.35%	119	121
Unsubsidized Stafford Loans	16,304	15,207	88,250,458	82,015,569	22.9%	22.9%	5.64%	5.68%	132	134
PLUS Loans	1,136	1,074	17,378,219	16,474,286	4.5%	4.6%	8.12%	8.12%	78	78
Other Loans					0.0%	0.0%				
Total Balance	50,850	47,459	385,208,936	357,421,905	100.0%	100.0%	4.79%	4.82%	145	147

Portfolio by School Type										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
2 Year Public	15	15	51,072	50,485	0.0%	0.0%	4.48%	4.59%	156	157
2 Year Private	3,196	3,007	10,891,179	10,172,014	2.8%	2.8%	5.78%	5.85%	125	128
4 Year Public	16,712	15,495	67,029,760	62,411,977	17.4%	17.5%	5.59%	5.66%	130	130
4 Year Private	11,710	10,837	82,173,032	75,706,939	21.3%	21.2%	5.74%	5.76%	119	122
Proprietary	4,482	4,295	18,513,761	17,888,810	4.8%	5.0%	6.01%	6.09%	156	159
Other Loans	14,735	13,810	206,550,132	191,191,680	53.6%	53.5%	3.99%	4.00%	160	163
Total Balance	50,850	47,459	385,208,936	357,421,905	100.0%	100.0%	4.79%	4.82%	145	147

(a) Footnotes Proprietary loans shown individually beginning 8/31/2013, previously included as private (2 and 4 year) and other

SAP Indices					
	Balance		% of Total		Margin
	Beginning	Ending	Beginning	Ending	
T-Bill Loans	5,841,208	5,680,009	1.5%	1.6%	3.06%
LIBOR Loans	379,367,729	351,741,896	98.5%	98.4%	2.44%
Other Loans			0.0%	0.0%	
Total Pool Balance	385,208,936	357,421,905	100.0%	100.0%	

(0)

Principal Acceleration Trigger				
Date Range	Principal Balance	Note Balance	In Compliance?	
10/25/2026	9/25/2027	260,000,000.00	TRUE	
10/25/2027	9/25/2028	210,000,000.00	TRUE	
10/25/2028	9/25/2029	170,000,000.00	TRUE	
10/25/2029	9/25/2030	125,000,000.00	TRUE	
10/25/2030	9/25/2031	85,000,000.00	TRUE	

**Student Loan Backed Reporting Mixed Deal
Monitoring Waterfall and Collections**

Deal Name	North Texas Higher Education Authority2021-1
Distribution Date	12/27/2022
Collection Period	09/01/2022-11/30/2022

Collection Activity

Cash Inflows Available to be Distributed	<u>12/27/22</u>
Interest Collections	3,475,052.17
Regular Interest Collections	
Reimbursement by Guarantor	
Collections	
Regular principal & interest	30,570,261.80
Reimbursement by Guarantor	-
Government Interest and Special Allowance	-
Derivative Payments (to the issuer)	-
Investment Income	211,990.41
Draws from Reserve	165,347.37
Other (please specify)	
Servicer loan adjustments	-
SAP Reserve accrual	-
Closing of cost of issuance fund	-
Total Available Funds	<u><u>30,947,599.58</u></u>

Fees Due for Current Period	<u>Period Ending 11/30/2022</u>
Indenture Trustee Fees	-
Custodial Fees	-
Paying Agent Fees	-
Registrar Fees	-
Servicing Fees	461,050.51
Administration Fees	322,735.37
Late Fees	-
Other Fees	-
Total Fees	<u>783,785.88</u>

Cumulative Default Rate	<u>As of 11/30/2022</u>
Claims Filed during the quarter	368,525.38
Claims > 390 days delinquent during the quarter	-
Claims Rejected during the quarter	36,866.09
Default Claims paid during the quarter	204,519.80
Cumulative Default Claims Paid	2,388,248.21

Waterfall Activity**Waterfall for Distribution (in accordance with Transaction - specific documents)**

	Amount Due	Amount Remaining
Total Available Funds		30,947,599.58
First: Fees, Expenses and Allowances	783,785.88	30,163,813.70
Second: Interest Distribution on Senior Notes or Obligations		
2021-1 A-1A	180,735.00	
2021-1 A-1B	3,490,993.93	
2021-1 B	122,084.77	26,370,000.00
Third: Payment of any Senior notes Maturing on current Payment Date		-
Fourth: Payment of Interest on Class B Notes (unless Interest Trigger in effect)		-
Fifth: Principal Distribution on Senior Notes or Obligations		
2021-1 A-1A	-	
2021-1 A-1B	26,370,000.00	
2021-1 B	-	0.00
Sixth: Payment of Subordinate, Class B Notes Principal Maturing on current Payment Date		-
Seventh: Payment to Capitalized Interest Account if necessary to increase to minimum required		-
Eight: To the Certificate Holders any Remaining Amount		-