

Exhibit C
SERIES 2021-1 MONTHLY DISTRIBUTION DATE INFORMATION CERTIFICATE

This Monthly Distribution Date Information Certificate (the "Certificate") is being provided by the North Texas Higher Education Authority, Inc. (the "Authority") pursuant to Section 5.04(c) of the Indenture of Trust, dated as of September 1, 2021 (the "Indenture"), among the Authority, BOKF, NA, as eligible lender trustee, and BOKF, NA, as trustee (the "Trustee"). All capitalized terms used in this Certificate and not otherwise defined shall have the same meanings as assigned to such terms in the Indenture.

Monthly Distribution Date

Pursuant to this Certificate, the Authority hereby directs the Trustee to make the deposits and distributions to the Persons or to the account specified below by 3:00 p.m. (New York City time) on May 25, 2022 (the "Monthly Distribution Date"). The Authority hereby certifies that such deposits and distributions are in accordance with Section 5.04(c) of the Indenture, and that such deposits and distributions are made to the extent of (a) the amount of Available Funds received during the immediately preceding Collection Period in the Collection Fund (or, if necessary, other Available Funds on deposit in the Collection Fund as provided in Section 5.04(c) of the Indenture), (b) the amount transferred from the Department SAP Rebate Fund pursuant to Section 5.06 of the Indenture, (c) the amount transferred from the Reserve Fund pursuant to Section 5.05(b), (c) and (d) of the Indenture and (d) the amount transferred from the Capitalized Interest Fund pursuant to Section 5.03 of the Indenture.

Available Funds for the Collection Period Preceding the Monthly Distribution Date: \$ 6,934,419.93

The Authority provides the following information to the Trustee:

Amounts required to be paid under any applicable Joint Sharing Agreement or amounts deposited in the Collection Fund which represent amounts that are allocable to Eligible Loans which are not pledged as part of the Trust Estate		\$ _____
(i)		
(ii)	(A) The Trustee Fee to the Trustee	\$ _____
	(B) Any unpaid Trustee Fees due to the Trustee from prior Monthly Distribution Dates	\$ _____
(iii)	(A) The Servicing Fee due to the Master Servicer	<u>\$ 172,570.51</u>
	(B) Any unpaid Servicing Fees due to the Master Servicer from prior Monthly Distribution Dates	\$ _____
(iv)	(A) The Administration Fee to the Administrator	<u>\$ 120,799.36</u>
	(B) Any unpaid Administration Fees due to the Administrator from prior Monthly Distribution Dates	\$ _____
(v)	(A) Amount required to pay to the Class A-1A Noteholders, on a pro rata basis with the Class A-1B Noteholders, the Class A-1A Noteholders' Interest Distribution Amount payable on such Monthly Distribution Date	<u>\$ 60,245.00</u>
	(B) Amount required to pay to the Class A-1B Noteholders, on a pro rata basis with the Class A-1A Noteholders, the Class A-1B Noteholders' Interest Distribution Amount payable on such Monthly Distribution Date	<u>\$ 383,122.83</u>
(vi)	Amount required to pay to the Class B Noteholders, on a pro rata basis, the Class B Noteholders' Interest Distribution Amount payable on such Monthly Distribution Date	<u>\$ 15,565.50</u>
(vii)	Amount required to deposit to (to transfer from) the Reserve Fund the amount, if any, necessary to reinstate the balance of the Reserve Fund up to the Specified Reserve Fund Balance	<u>\$ (63,762.27)</u>
(viii)	(A) The Catch-up Principal Distribution Amount to the Class A-1B Noteholders ¹	<u>\$ 6,245,000.00</u>
	(B) The Principal Distribution Amount to the Class A-1A Noteholders on a pro rata basis with the Class A-1B Noteholders (based on the aggregate principal amount of Class A Notes Outstanding) until paid in full	\$ -
	(C) The Principal Distribution Amount to the Class A-1B Noteholders on a pro rata basis with the Class A-1A Noteholders (based on the aggregate principal amount of Class A Notes Outstanding) until paid in full	\$ -
	(D) The Principal Distribution Amount to the Class B Noteholders (until paid in full)	\$ -

¹ Due to an administrative error, the Authority failed to pay principal due on the Class A-1B Notes on the November 2021 and December 2021 Monthly Distribution Dates because the Principal Distribution Amount was not correctly allocated between Class A-1A Notes and Class A-1B Notes.

As stated in the November 2021 Monthly Distribution Date Certificate, a Principal Distribution Amount of \$4,068,000 was paid to the Class A-1A Noteholders and no Principal Distribution Amount was paid to the Class A-1B Noteholders on the November 2021 Monthly Distribution Date. The correct Principal Distribution Amount that should have been paid on the November 2021 Monthly Distribution Date was (i) \$565,000 to the Class A-1A Noteholders and (ii) \$3,503,000 to the Class A-1B Noteholders. As stated in the December 2021 Monthly Distribution Date Certificate, a Principal Distribution Amount of \$12,736,000 was paid to the Class A-1A Noteholders and no Principal Distribution Amount was paid to the Class A-1B Noteholders on the December 2021 Monthly Distribution Date. The correct Principal Distribution Amount that should have been paid on the December 2021 Monthly Distribution Date was (i) \$1,769,000 to the Class A-1A Noteholders and (ii) \$10,967,000 to the Class A-1B Noteholders.

To correct such error, on each Monthly Distribution Date commencing on January 25, 2022, all Principal Distribution Amounts shall be paid to the Class A-1B Noteholders until the following conditions are met: (i) the Class A-1B Noteholders have been paid the Principal Distribution Amounts which should have been paid to such Noteholders on the November 2021 and the December 2021 Monthly Distribution Dates, and (ii) the aggregate Outstanding Amount of the Class A-1A Notes is equal to 13.89% of the aggregate Outstanding Amount of all Class A Notes (both Class A-1A and Class A-1B Notes), and (iii) the aggregate Outstanding Amount of the Class A-1B Notes is equal to 86.11% of the aggregate Outstanding Amount of all Class A Notes (both Class A-1A and Class A-1B Notes), after which time all further Principal Distribution Amounts shall be paid to the Class A Noteholders (consisting of Class A-1A and the Class A-1B Notes) on a pro rata basis until the Class A Notes have been paid in full.

Exhibit C
SERIES 2021-1 MONTHLY DISTRIBUTION DATE INFORMATION CERTIFICATE

(A) If a Principal Acceleration Trigger is in effect or (B) on and after October, 2031, supplemental payments of principal on the			
(ix)	Notes then Outstanding in the same order and priority as is set forth in clause (viii) above until the principal amount of the Notes is paid in full	\$	-
(x)	Amounts required to pay Carryover Servicing and Administration Fees, if any	\$	-
If the Financed Eligible Loans are not released when permitted pursuant to the optional release, supplemental payments of			
(xi)	principal on the Notes then Outstanding in the same order and priority as is set forth in clause (viii) above until the principal amount of the Notes is paid in full	\$	-
(xii)	Pay to the Residual Certificateholders all remaining funds	\$	-
Total of all items being distributed ((i) to (xii))		\$	<u>6,933,540.93</u>
Pool Balance as of the end of the Collection Period preceding the Monthly Distribution Date		\$	<u>442,691,033.72</u>
Available Funds remaining for the Collection Period preceding the Monthly Distribution Date to which this Certificate applies		\$	<u>879.00</u>

Fund Transfers

Pursuant to this Certificate, if applicable, the Authority further hereby directs the Trustee to withdraw from:

(a) the Capitalized Interest Fund for deposit to the Collection Fund (i) an amount equal to \$ _____, representing the amount of insufficient Available Funds in the Collection Fund to make the transfers required by Sections 5.04(b) (other than transfers to repurchase Eligible Loans from a Servicer or any Guaranty Agency) and 5.04(c)(i) through (vi) of the Indenture, and (ii) an amount equal to \$ _____, representing the amount required to be transferred to the Collection Fund on such Monthly Distribution Date; and

(b) the Reserve Fund for deposit to the Collection Fund (i) to the extent moneys are not available to make the transfers from the Capitalized Interest Fund, an amount equal to \$ _____, representing the amount of insufficient Available Funds in the Collection Fund to make the transfers required by Sections 5.04(b) (other than transfers to repurchase Eligible Loans from a Servicer or any Guaranty Agency) and 5.04(c)(i) through (vi) of the Indenture, and (ii) an amount equal to \$ 63,762.27, representing the amount on deposit in the Reserve Fund in excess of the Specified Reserve Fund Balance.

The Authority hereby certifies that the information set forth in this Certificate is true and accurate in all material respects, is in compliance with the provisions of the Indenture and that the Trustee may conclusively rely on the same with no further duty to examine or determine the information contained herein.

IN WITNESS WHEREOF, the Authority has caused this Certificate to be duly executed and delivered as of the date written below.

Dated: _____

	Parity ratio		
Total assets from bal sht	<u>470,461,746.42</u>	107.50%	
Total liabs from bal sht	<u>437,626,318.70</u>		

By: _____
 Executive Director
 North Texas Higher Education
 Authority, Inc.