

Student Loan Backed Reporting Deal - FFELP
Quarterly Distribution Report

Issuer	North Texas Higher Education Authority
Deal Name	2021-2
Distribution Date	9/26/2022
Collection Period	06/01/2021-08/31/2022
Contact Name	Denise Dunn-Trakshel
Contact Number	817-265-9158
Contact Email	DeniseDT@hescloans.com
Website	www.nthea.org

Notes/Bonds - Group I (FFELP)

Class	CUSIP	Rate	Index	Margin	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal ^a	% of Securities	Maturity Date
2021-2 A-1	662826 FN1	1.820%	N/A		50,000,000	44,578,000	202,830	225,000	44,353,000	12.77%	October 25, 2061
2021-2 A-2	662826 FP6	0.101%	1 Mo LIBOR	0.57%	337,000,000	310,991,000	2,045,956	15,910,000	295,081,000	84.93%	October 25, 2061
2021-2 B	662826 FQ4	0.101%	1 Mo LIBOR	1.10%	8,000,000	8,000,000	64,874		8,000,000	2.30%	October 25, 2061
Total					395,000,000	363,569,000	2,313,660	16,135,000	347,434,000	100%	

(a) Should include Principal Pmts in the current distribution month

Portfolio Summary

	Beg Balance	Activity	End Balance
Principal Balance	\$357,225,192	(\$20,905,072)	\$336,320,121
Accrued Interest to be Capitalized	\$13,969,179	\$8,769,893	\$22,739,072
Capitalized Interest Account	\$9,504,420	\$0	\$9,504,420
Debt Reserve Fund	\$2,786,558	(\$88,067)	\$2,698,490
Adjusted Pool Balance	\$383,485,348	(\$12,223,246)	\$371,262,102
Accrued Interest Receivable	\$8,401,317	(\$5,651,699)	\$2,749,618
Total Pool Balance	\$391,886,666	(\$17,874,946)	\$374,011,720
Weighted Average Coupon (WAC)	5.24%	0.17%	5.41%
Weighted Average Maturity (WAM)	146.66	(0.40)	146.26
Number of Loans	52,613	(2,630)	49,983
Number of Borrowers	18,802	(925)	17,877
Average Borrower Indebtedness	\$18,999.32	(\$186)	\$18,813.01

Weighted Average Payments Made

	% of Pool	W.A. Time until Repayment (months) ^(a) <i>(should include grace period)</i>
In School	0.06%	8
Grace	0.02%	0
Deferment	4.05%	8
Forbearance	33.12%	2
W.A. Time in Repayment (months)		
Repayment	62.74%	70
Total Weighted Average		

Funds and Accounts

Collection Fund	Capitalized Interest Account	Reserve Account
\$ 7,118,856	(\$)	
COI Account	Capitalized Interest Account (beginning)	Reserve Account (beginning)
\$ -	9,504,420	\$ 2,786,558
Total Accounts Balances	Less releases	Less releases
\$ 7,118,856	(25,599)	(95,541)
	Less draws	Less draws
	Plus investment earnings	Plus investment earnings
	25,599	\$ 7,473
	Capitalized Interest Account (ending)	Reserve Account (ending)
	9,504,420	\$ 2,698,490
	Capitalized Interest Account Require	Reserve Account Requirement
	9,504,420	2,605,755

Specified Overcollateralization Amount

(greater of 6.2% or \$8,400,000)	\$23,018,250
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Balance Sheet and Parity as of		5/31/2022	8/31/2022
	Beg Balance	Activity	End Balance
Assets			
Loans Receivable	357,207,335	(20,889,116)	336,318,219
Accrued Interest Receivable on Loans	22,335,793	3,114,844	25,450,637
Accrued Interest on Investment	9,556	30,373	39,929
Special Allowance	(889,181)	378,971	(510,210)
Accrued Interest Subsidy Payments	132,371	4,630	137,002
Total Accounts/Funds Balance	18,517,112	2,096,415	20,613,528
Payments received and not credited to Trustee	867,049	1,496,334	2,363,383
Less: Principal payment on distribution date 09/26/2022 (end bal)	(12,919,000)	(3,216,000)	(16,135,000)
Less: Interest payment on distribution date 09/26/2022 (end bal)	(1,311,615)	(1,002,045)	(2,313,660)
Total Assets	\$ 383,949,421	(17,985,593)	\$ 365,963,828
Liabilities			
Bonds Payable	367,916,000	(14,448,000)	353,468,000
Accrued Interest on Bonds	155,008	108,076	263,084
Accrued and unpaid operating expenses	346,310	(24,338)	321,972
Less: Principal payment on distribution date 09/26/2022 (end bal)	(12,919,000)	(3,216,000)	(16,135,000)
Less: Interest payment on distribution date 09/26/2022 (end bal)	(1,311,615)	(1,002,045)	(2,313,660)
Total Liabilities	\$ 354,186,703	(18,582,307)	\$ 335,604,396
Senior Parity %	110.91%		111.71%
Total Parity %	108.40%		109.05%

CPR (constant pmt rate)		
	\$	%
Current	\$6,865,501	7.30%
Lifetime	\$27,432,220	8.45%

Servicer Balance				
	Balance	% of Portfolio	# of Loans	Cms Outstanding
HESC/EDFINAN	\$336,320,121	100.00%	49,983	85,095
Total				

Portfolio by Loan Status										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	48	60	199,038	217,569	0.1%	0.1%	4.12%	4.18%	486	483
Grace	26	10	91,797	52,266	0.0%	0.0%	3.84%	6.65%	118	100
Repayment										
Current	34,438	24,310	211,969,282	142,889,499	59.3%	42.5%	5.13%	5.23%	141	133
Current - in PFH	8,708	7,819	78,016,488	68,040,611	21.8%	20.2%	5.42%	5.58%	156	152
31-60 Days Delinquent		2		5,232	0.0%	0.0%		3.44%		65
31-60 Days Delinquent - in PFH					0.0%	0.0%				
61-90 Days Delinquent					0.0%	0.0%				
61-90 Days Delinquent - in PFH					0.0%	0.0%				
91-120 Days Delinquent		7		142	0.0%	0.0%		3.93%		5
91-120 Days Delinquent - in PFH					0.0%	0.0%				
121-180 Days Delinquent					0.0%	0.0%				
121-180 Days Delinquent - in PFH					0.0%	0.0%				
181-270 Days Delinquent					0.0%	0.0%				
181-270 Days Delinquent - in PFH					0.0%	0.0%				
Total Repayment	43,146	32,138	289,985,770	210,935,484	81.2%	62.7%	5.21%	5.34%	145	139
Forbearance	6,864	15,342	52,689,171	111,396,000	14.7%	33.1%	5.47%	5.54%	158	160
Deferment	2,517	2,426	14,131,767	13,633,706	4.0%	4.1%	5.13%	5.42%	155	157
Claims	12	7	127,649	85,095	0.0%	0.0%	6.70%	6.59%	172	164
Total Portfolio	52,613	49,983	357,225,192	336,320,121	100.0%	100.0%	5.24%	5.41%	147	146
	-	0	-	(0)				0.00%		(0.0)

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Delinquency Status										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	43,146	32,129	289,985,770	210,930,110	100.0%	100.0%	5.21%	5.34%	145	139
31-60 Days Delinquent	-	2	-	5,232	0.0%	0.0%		3.44%		65
61-90 Days Delinquent					0.0%	0.0%				
91-120 Days Delinquent		7			0.0%	0.0%		3.93%		5
121-180 Days Delinquent					0.0%	0.0%				
181-270 Days Delinquent					0.0%	0.0%				
Total Portfolio	43,146	32,138	289,985,770	210,935,343	100.0%	100.0%	5.21%	5.34%	145	139

Portfolio by Loan Type										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Consolidation Loans	14,593	13,754	209,429,662	196,260,699	58.6%	58.4%	5.47%	5.48%	165	164
Subsidized Stafford Loans	22,768	21,697	71,314,388	67,627,935	20.0%	20.1%	4.65%	5.10%	114	114
Unsubsidized Stafford Loans	14,864	14,161	72,185,527	68,245,483	20.2%	20.3%	5.03%	5.36%	129	129
PLUS Loans	388	371	4,295,615	4,186,004	1.2%	1.2%	7.04%	7.39%	121	122
Other Loans					0.0%	0.0%				
Total Balance	52,613	49,983	357,225,192	336,320,121	100.0%	100.0%	5.24%	5.41%	147	146

Portfolio by School Type										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
2 Year Public	277	271	1,098,768	1,067,694	0.3%	0.3%	5.10%	5.53%	119	120
2 Year Private	4,761	4,538	19,263,740	18,215,232	5.4%	5.4%	4.89%	5.29%	133	132
4 Year Public	29,130	27,684	150,394,708	142,390,262	42.1%	42.3%	5.08%	5.34%	137	137
4 Year Private	5,828	5,583	43,815,580	41,490,603	12.3%	12.3%	5.48%	5.66%	153	152
Proprietary	3,043	2,938	14,752,524	14,192,075	4.1%	4.2%	4.93%	5.29%	135	135
Other Loans	9,574	8,969	127,899,871	118,964,254	35.8%	35.4%	5.45%	5.44%	161	160
Total Balance	52,613	49,983	357,225,192	336,320,121	100.0%	100.0%	5.24%	5.41%	147	146

(a) Footnotes Proprietary loans shown individually beginning 8/31/2013, previously included as private (2 and 4 year) and other

SAP Indices					
	Balance		% of Total		Margin
	Beginning	Ending	Beginning	Ending	
T-Bill Loans	24,970,122	23,711,057	7.0%	7.1%	3.01%
LIBOR Loans	332,255,070	312,609,064	93.0%	92.9%	2.39%
Other Loans	-	-	0.0%	0.0%	
Total Pool Balance	357,225,192	336,320,121	100.0%	100.0%	

Principal Acceleration Trigger				
Date Range	Principal Balance	Note Balance	In Compliance?	
11/25/2026	10/25/2027	200,000,000.00	TRUE	
11/25/2027	10/25/2028	160,000,000.00	TRUE	
11/25/2028	10/25/2029	131,000,000.00	TRUE	
11/25/2029	10/25/2030	112,000,000.00	TRUE	
11/25/2030	10/25/2031	95,000,000.00	TRUE	

**Student Loan Backed Reporting Mixed Deal
Monitoring Waterfall and Collections**

Deal Name	North Texas Higher Education Authority2021-2
Distribution Date	9/26/2022
Collection Period	06/01/2021-08/31/2022

Collection Activity

Cash Inflows Available to be Distributed	<u>09/26/22</u>
Interest Collections	2,802,977.26
Regular Interest Collections	
Reimbursement by Guarantor	
Collections	
Regular principal & interest	19,061,414.09
Reimbursement by Guarantor	-
Government Interest and Special Allowance	-
Derivative Payments (to the issuer)	-
Investment Income	21,550.77
Draws from Reserve	95,540.80
Other (please specify)	
Servicer loan adjustments	-
SAP Reserve accrual	
Closing of cost of issuance fund	-
Total Available Funds	<u><u>19,178,505.66</u></u>

Fees Due for Current Period	<u>Period Ending 08/31/2022</u>
Indenture Trustee Fees	-
Custodial Fees	-
Paying Agent Fees	-
Registrar Fees	-
Servicing Fees	429,321.03
Administration Fees	300,524.73
Late Fees	-
Other Fees	
Total Fees	<u>729,845.76</u>

Cumulative Default Rate	<u>As of 08/31/2022</u>
Claims Filed	712,310.45
Claims > 390 days delinquent	-
Claims Rejected	43,827.41
Default Claims paid during the quarter	693,601.60
Cumulative Default Claims Paid	3,119,491.18

Waterfall Activity

Waterfall for Distribution (in accordance with Transaction - specific documents)	Amount Due	Amount Remaining
Total Available Funds		19,178,505.66
First: Fees, Expenses and Allowances	729,845.76	18,448,659.90
Second: Interest Distribution on Senior Notes or Obligations		
2021-2 A-1A	202,829.91	
2021-2 A-1B	2,045,955.71	
2021-2 B	64,874.28	16,135,000.00
Third: Payment of any Senior notes Maturing on current Payment Date		-
Fourth: Payment of Interest on Class B Notes (unless Interest Trigger in effect)		-
Fifth: Principal Distribution on Senior Notes or Obligations		
2021-2 A-1A	225,000.00	
2021-2 A-1B	15,910,000.00	
2021-2 B	-	(0.00)
Sixth: Payment of Subordinate, Class B Notes Principal Maturing on current Payment Date		-
Seventh: Payment to Capitalized Interest Account if necessary to increase to minimum required		-
Eight: To the Certificate Holders any Remaining Amount		-