

Student Loan Backed Reporting Deal - FFELP
Quarterly Distribution Report

Issuer	North Texas Higher Education Authority
Deal Name	2021-2
Distribution Date	9/25/2023
Collection Period	06/01/2023-08/31/2023
Contact Name	Denise Dunn-Trakshel
Contact Number	817-265-9158
Contact Email	DeniseDT@hescloans.com
Website	www.nthea.org

Notes/Bonds - Group I (FFELP)											
Class	CUSIP	Rate	Index	Margin	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal ^a	% of Securities	Maturity Date
2021-2 A-1A	662826 FN1	1.820%	N/A		50,000,000	39,065,000	175,683	1,249,000	37,816,000	12.58%	October 25, 2061
2021-2 A-1B	662826 FP6	5.429%	1 Mo SOFR	0.57%	337,000,000	259,441,000	3,864,900	4,559,000	254,882,000	84.76%	October 25, 2061
2021-2 B	662826 FQ4	5.429%	1 Mo SOFR	1.10%	8,000,000	8,000,000	130,125		8,000,000	2.66%	October 25, 2061
Total					395,000,000	306,506,000	4,170,708	5,808,000	300,698,000	100%	

(a) Should include Principal Pmts in the current distribution month

Portfolio Summary			
	5/31/2023	8/31/2023	
	Beg Balance	Activity	End Balance
Principal Balance	\$299,092,111	(\$3,963,834)	\$295,128,277
Accrued Interest to be Capitalized	\$13,117,907	(\$340,912)	\$12,776,995
Capitalized Interest Account	\$9,504,420	\$0	\$9,504,420
Debt Reserve Fund	\$2,333,643	(\$30,930)	\$2,302,713
Adjusted Pool Balance	\$324,048,080	(\$4,335,676)	\$319,712,404
Accrued Interest Receivable	\$10,949,489	(\$251,023)	\$10,698,467
Total Pool Balance	\$334,997,570	(\$4,586,699)	\$330,410,871
Weighted Average Coupon (WAC)	5.48%	0.81%	6.29%
Weighted Average Maturity (WAM)	143.23	0.39	143.61
Number of Loans	43,469	(1,329)	42,140
Number of Borrowers	15,497	(471)	15,026
Average Borrower Indebtedness	\$19,300.00	\$341	\$19,641.17

Weighted Average Payments Made		
	% of Pool	W.A. Time until Repayment (months) ^(a) <i>(should include grace period)</i>
In School	0.06%	6
Grace	0.03%	0
Deferment	4.41%	4
Forbearance	10.67%	3
W.A. Time in Repayment (months)		
Repayment	84.83%	23
Total Weighted Average		

Funds and Accounts			
Collection Fund	COI Account	Total Accounts Balances	
\$ 5,443,087	\$ -	\$ 5,443,087	
Capitalized Interest Account			(\$)
Capitalized Interest Account (beginning)	9,504,420		
Less releases	(120,868)		
Less draws			
Plus investment earnings	120,868		
Capitalized Interest Account (ending)	9,504,420		
Capitalized Interest Account Requirement	9,504,420		
Reserve Account			
Reserve Account (beginning)	\$ 2,333,643		
Less releases	\$ (60,669)		
Less draws			
Plus investment earnings	\$ 29,740		
Reserve Account (ending)	\$ 2,302,713		
Reserve Account Requirement	2,255,235		

Specified Overcollateralization Amount
<i>(greater of 6.2% or \$8,400,000)</i>
\$19,822,169

**Student Loan Backed Reporting Deal - FFELP
Quarterly Distribution Report**

Issuer	North Texas Higher Education Authority
Deal Name	2021-2
Distribution Date	9/25/2023
Collection Period	06/01/2023-08/31/2023
Contact Name	Denise Dunn-Trakshel
Contact Number	817-265-9158
Contact Email	DeniseDT@hescloans.com
Website	www.nthea.org

Balance Sheet and Parity as of		5/31/2023	8/31/2023
	Beg Balance	Activity	End Balance
Assets			
Loans Receivable	299,095,890	(3,841,610)	295,254,280
Accrued Interest Receivable on Loans	24,031,357	(672,236)	23,359,121
Accrued Interest on Investment	73,941	7,464	81,405
Special Allowance	1,017,920	(235,354)	782,566
Accrued Interest Subsidy Payments	119,078	(950)	118,128
Total Accounts/Funds Balance	17,203,319	1,969,075	19,172,394
Payments received and not credited to Trustee	311,778	120,660	432,438
Less: Principal payment on distribution date (end bal)	(5,751,000)	(57,000)	(5,808,000)
Less: Interest payment on distribution date (end bal)	(3,995,199)	(175,509)	(4,170,708)
Total Assets	\$ 332,107,084	(2,885,460)	\$ 329,221,624
Liabilities			
Bonds Payable	308,318,000	(3,805,000)	304,513,000
Accrued Interest on Bonds	451,564	151,300	602,864
Accrued and unpaid operating expenses	245,458	62,508	307,966
Less: Principal payment on distribution date (end bal)	(5,751,000)	(57,000)	(5,808,000)
Less: Interest payment on distribution date (end bal)	(3,995,199)	(175,509)	(4,170,708)
Total Liabilities	\$ 299,268,823	(3,823,701)	\$ 295,445,122
Senior Parity %	114.02%		114.53%
Total Parity %	110.97%		111.43%

CPR (constant pmt rate)		
	\$	%
Current	\$20,538	0.03%
Lifetime	\$59,824,770	9.22%

Servicer Balance				
	Balance	% of Portfolio	# of Loans	Cims Outstanding
HESCC/EDFIN/ NELNET/Aspire	\$295,128,277	100.00%	42,140	407,863
Total				

Portfolio by Loan Status										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	52	51	177,011	172,511	0.1%	0.1%	4.00%	7.10%	474	284
Grace	14	15	71,424	75,924	0.0%	0.0%	5.80%	6.89%	474	350
Repayment										
Current	19,542	18,780	117,719,504	111,804,267	39.4%	37.9%	5.23%	5.82%	132	133
Current - in PFH	7,047	7,220	64,877,030	68,820,500	21.7%	23.3%	5.68%	6.58%	159	175
31-60 Days Delinquent	957	998	7,039,380	7,233,359	2.4%	2.5%	5.80%	6.55%	163	154
31-60 Days Delinquent - in PFH	74	97	760,189	703,125	0.3%	0.2%	4.47%	6.72%	168	182
61-90 Days Delinquent	568	945	3,012,897	7,097,594	1.0%	2.4%	5.28%	6.49%	129	148
61-90 Days Delinquent - in PFH	58	117	398,374	1,020,143	0.1%	0.3%	5.69%	6.78%	120	182
91-120 Days Delinquent	1,948	508	11,873,768	3,467,579	4.0%	1.2%	5.67%	6.62%	135	141
91-120 Days Delinquent - in PFH	26	12	269,688	50,450	0.1%	0.0%	6.47%	7.24%	147	94
121-180 Days Delinquent	7,168	657	47,588,919	4,488,051	15.9%	1.5%	5.52%	6.61%	151	150
121-180 Days Delinquent - in PFH	132	47	1,215,786	400,952	0.4%	0.1%	5.80%	6.74%	154	180
181-270 Days Delinquent	88	6,635	514,009	44,574,062	0.2%	15.1%	5.46%	6.63%	167	151
181-270 Days Delinquent - in PFH		58		302,262	0.0%	0.1%		6.62%		102
Total Repayment	37,608	36,074	255,269,546	249,962,344	85.3%	84.6%	5.44%	6.25%	144	150
Forbearance	3,636	3,749	31,551,140	31,504,191	10.5%	10.7%	5.79%	6.53%	161	164
Deferment	2,151	2,230	11,990,539	13,005,443	4.0%	4.4%	5.44%	6.37%	151	147
Claims	8	21	32,450	407,863	0.0%	0.1%	7.56%	7.86%	125	265
Total Portfolio	43,469	42,140	299,092,111	295,128,277	100.0%	99.9%	5.48%	6.29%	143	144
	-	0	0	-				0.00%		(0.0)

Student Loan Backed Reporting Deal - FFELP
Quarterly Distribution Report

Issuer	North Texas Higher Education Authority
Deal Name	2021-2
Distribution Date	9/25/2023
Collection Period	06/01/2023-08/31/2023
Contact Name	Denise Dunn-Trakshel
Contact Number	817-265-9158
Contact Email	DeniseDT@hescloans.com
Website	www.nthea.org

	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	26,589	26,000	182,596,534	180,624,767	71.5%	72.3%	5.39%	6.11%	142	149
31-60 Days Delinquent	1,031	1,095	7,799,569	7,936,484	3.1%	3.2%	5.67%	6.57%	163	157
61-90 Days Delinquent	626	1,062	3,411,271	8,117,737	1.3%	3.2%	5.33%	6.53%	128	152
91-120 Days Delinquent	1,974	520	12,143,457	3,518,030	4.8%	1.4%	5.69%	6.63%	135	140
121-180 Days Delinquent	7,300	704	48,804,705	4,889,003	19.1%	2.0%	5.53%	6.62%	151	152
181-270 Days Delinquent	88	6,693	514,009	44,876,323	0.2%	18.0%	5.46%	6.63%	167	151
Total Portfolio	37,608	36,074	255,269,546	249,962,344	100.0%	100.0%	5.44%	6.25%	144	150

	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Consolidation Loans	11,742	11,411	172,555,688	170,253,104	57.7%	57.7%	5.52%	5.57%	162	162
Subsidized Stafford Loans	19,038	18,446	60,901,507	60,045,379	20.4%	20.3%	5.20%	7.28%	114	126
Unsubsidized Stafford Loans	12,364	11,973	61,911,006	61,121,563	20.7%	20.7%	5.49%	7.17%	131	147
PLUS Loans	325	310	3,723,909	3,708,231	1.2%	1.3%	7.30%	8.51%	114	106
Other Loans					0.0%	0.0%				
Total Balance	43,469	42,140	299,092,111	295,128,277	100.0%	100.0%	5.48%	6.29%	143	144

	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
2 Year Public	260	263	1,071,769	1,207,873	0.4%	0.4%	5.54%	7.07%	117	124
2 Year Private	4,102	4,061	17,059,756	18,620,823	5.7%	6.3%	5.38%	6.97%	127	144
4 Year Public	23,870	22,817	126,256,579	116,293,246	42.2%	39.4%	5.44%	6.69%	137	146
4 Year Private	4,861	4,675	37,190,691	32,076,542	12.4%	10.9%	5.69%	6.50%	153	158
Proprietary	2,728	2,766	13,562,480	15,095,091	4.5%	5.1%	5.35%	6.66%	135	151
Other Loans	7,648	7,558	103,950,835	111,834,701	34.8%	37.9%	5.48%	5.64%	159	156
Total Balance	43,469	42,140	299,092,111	295,128,277	100.0%	100.0%	5.48%	6.29%	143	144

(a) Footnotes Proprietary loans shown individually beginning 8/31/2013, previously included as private (2 and 4 year) and other

	Balance		% of Total		Margin
	Beginning	Ending	Beginning	Ending	
	T-Bill Loans	21,885,701	21,581,528	7.3%	
LIBOR Loans	277,206,410	273,546,749	92.7%	92.7%	2.28%
Other Loans	-	-	0.0%	0.0%	
Total Pool Balance	299,092,111	295,128,277	100.0%	100.0%	

Principal Acceleration Trigger				
Date Range	Principal Balance	Note Balance	In Compliance?	
11/25/2026	10/25/2027	200,000,000.00	TRUE	
11/25/2027	10/25/2028	160,000,000.00	TRUE	
11/25/2028	10/25/2029	131,000,000.00	TRUE	
11/25/2029	10/25/2030	112,000,000.00	TRUE	
11/25/2030	10/25/2031	95,000,000.00	TRUE	

**Student Loan Backed Reporting Mixed Deal
Monitoring Waterfall and Collections**

Deal Name	North Texas Higher Education Authority2021-2
Distribution Date	9/25/2023
Collection Period	06/01/2023-08/31/2023

Collection Activity

Cash Inflows Available to be Distributed	<u>09/25/23</u>
Interest Collections	1,778,948.75
Regular Interest Collections	
Reimbursement by Guarantor	
Collections	
Regular principal & interest	10,320,867.07
Reimbursement by Guarantor	-
Government Interest and Special Allowance	-
Derivative Payments (to the issuer)	-
Investment Income	227,681.75
Draws from Reserve	60,669.19
Other (please specify)	
Servicer loan adjustments	-
SAP Reserve accrual	
Closing of cost of issuance fund	-
Total Available Funds	<u><u>10,609,218.01</u></u>

Fees Due for Current Period	<u>Period Ending 08/31/2023</u>
Indenture Trustee Fees	-
Custodial Fees	-
Paying Agent Fees	-
Registrar Fees	-
Servicing Fees	370,888.17
Administration Fees	259,621.71
Late Fees	-
Other Fees	-
Total Fees	<u>630,509.88</u>

Cumulative Default Rate	<u>As of 08/31/2023</u>
Claims Filed during the quarter	737,320.69
Claims > 390 days delinquent during the quarter	-
Claims Rejected during the quarter	262,625.94
Default Claims paid during the quarter	397,460.81
Cumulative Default Claims Paid	4,831,261.24

Waterfall Activity

Waterfall for Distribution (in accordance with Transaction - specific documents)	Amount Due	Amount Remaining
Total Available Funds		10,609,218.01
First: Fees, Expenses and Allowances	630,509.88	9,978,708.13
Second: Interest Distribution on Senior Notes or Obligations		
2021-2 A-1A	175,683.08	
2021-2 A-1B	3,864,900.30	
2021-2 B	130,124.75	5,808,000.00
Third: Payment of any Senior notes Maturing on current Payment Date		-
Fourth: Payment of Interest on Class B Notes (unless Interest Trigger in effect)		-
Fifth: Principal Distribution on Senior Notes or Obligations		
2021-2 A-1A	1,249,000.00	
2021-2 A-1B	4,559,000.00	
2021-2 B	-	(0.00)
Sixth: Payment of Subordinate, Class B Notes Principal Maturing on current Payment Date		-
Seventh: Payment to Capitalized Interest Account if necessary to increase to minimum required		-
Eight: To the Certificate Holders any Remaining Amount		-