

Student Loan Backed Reporting Deal - FFELP
Quarterly Distribution Report

Issuer	North Texas Higher Education Authority
Deal Name	2021-2
Distribution Date	3/25/2022
Collection Period	12/01/2021-02/28/2022
Contact Name	Denise Dunn-Trakshel
Contact Number	817-265-9158
Contact Email	DeniseDT@hescloans.com
Website	www.nthea.org

Notes/Bonds - Group I (FFELP)

Class	CUSIP	Rate	Index	Margin	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal ^a	% of Securities	Maturity Date
2021-2 A-1	662826 FN1	1.820%	N/A		50,000,000	44,578,000	202,830	-	44,578,000	11.84%	October 25, 2061
2021-2 A-2	662826 FP6	0.101%	1 Mo LIBOR	0.57%	337,000,000	337,000,000	568,185	13,090,000	323,910,000	86.03%	October 25, 2061
2021-2 B	662826 FQ4	0.101%	1 Mo LIBOR	1.10%	8,000,000	8,000,000	24,078		8,000,000	2.12%	October 25, 2061
Total					395,000,000	389,578,000	795,093	13,090,000	376,488,000	100%	

(a) Should include Principal Pmts in the current distribution month

Portfolio Summary

	Beg Balance	Activity	End Balance
Principal Balance	\$379,156,710	(\$11,016,953)	\$368,139,757
Accrued Interest to be Capitalized	\$21,096,137	(\$1,308,742)	\$19,787,396
Capitalized Interest Account	\$9,500,027	\$621	\$9,500,648
Debt Reserve Fund	\$3,021,455	(\$145,777)	\$2,875,678
Adjusted Pool Balance	\$412,774,329	(\$12,470,851)	\$400,303,478
Accrued Interest Receivable	\$2,194,934	\$1,363,943	\$3,558,876
Total Pool Balance	\$414,969,263	(\$11,106,909)	\$403,862,354
Weighted Average Coupon (WAC)	5.22%	0.01%	5.23%
Weighted Average Maturity (WAM)	147.37	(0.37)	147.00
Number of Loans	56,666	(1,984)	54,682
Number of Borrowers	20,319	(701)	19,618
Average Borrower Indebtedness	\$18,660.21	\$105	\$18,765.41

Weighted Average Payments Made

	% of Pool	W.A. Time until Repayment (months) ^(a) <i>(should include grace period)</i>
In School	0.07%	3
Grace	0.01%	0
Deferment	4.78%	8
Forbearance	25.57%	3
W.A. Time in Repayment (months)		
Repayment	69.57%	70
Total Weighted Average		

Funds and Accounts

Collection Fund	COI Account	Total Accounts Balances	Capitalized Interest Account	Reserve Account
\$ 3,567,418	\$ -	\$ 3,567,418	(\$)	
			Capitalized Interest Account (beginning)	Reserve Account (beginning)
			Less releases	Less releases
			Less draws	Less draws
			Plus investment earnings	Plus investment earnings
			Capitalized Interest Account (ending)	Reserve Account (ending)
			Capitalized Interest Account Require	Reserve Account Requirement
			9,500,027	\$ 3,021,455
				\$ (145,973)
			621	\$ 196
			9,500,648	\$ 2,875,678
			9,500,648	2,823,660

Specified Overcollateralization Amount

<i>(greater of 6.2% or \$8,400,000)</i>	\$24,818,816
---	--------------

**Student Loan Backed Reporting Deal - FFELP
Quarterly Distribution Report**

Issuer	North Texas Higher Education Authority
Deal Name	2021-2
Distribution Date	3/25/2022
Collection Period	12/01/2021-02/28/2022
Contact Name	Denise Dunn-Trakshel
Contact Number	817-265-9158
Contact Email	DeniseDT@hescloans.com
Website	www.nthea.org

Balance Sheet and Parity as of		11/30/2021	2/28/2022
	Beg Balance	Activity	End Balance
Assets			
Loans Receivable	379,138,700	(11,016,953)	368,121,747
Accrued Interest Receivable on Loans	23,245,061	62,204	23,307,265
Accrued Interest on Investment	396	(4)	392
Special Allowance	(1,098,072)	(27,387)	(1,125,460)
Accrued Interest Subsidy Payments	141,444	(7,691)	133,753
Total Accounts/Funds Balance	21,206,670	(3,393,905)	17,812,765
Payments received and not credited to Trustee	428,867	310,390	739,256
Less: Principal payment on distribution date 03/25/2022 (end bal)	(5,422,000)	(7,668,000)	(13,090,000)
Less: Interest payment on distribution date 03/25/2022 (end bal)	(534,298)	(260,795)	(795,093)
Total Assets	\$ 417,106,768	(22,002,141)	\$ 395,104,627
Liabilities			
Bonds Payable	395,000,000	(15,445,000)	379,555,000
Accrued Interest on Bonds	308,498	(252,414)	56,084
Accrued and unpaid operating expenses	469,862	(110,024)	359,838
Less: Principal payment on distribution date 03/25/2022 (end bal)	(5,422,000)	(7,668,000)	(13,090,000)
Less: Interest payment on distribution date 03/25/2022 (end bal)	(534,298)	(260,795)	(795,093)
Total Liabilities	\$ 389,822,062	(23,736,233)	\$ 366,085,829
Senior Parity %	109.24%		110.34%
Total Parity %	107.00%		107.93%

CPR (constant pmt rate)		
	\$	%
Current	\$6,737,250	6.80%
Lifetime	\$9,384,533	7.04%

Servicer Balance				
	Balance	% of Portfolio	# of Loans	Cims Outstanding
HESC/EDFINAN	\$368,139,757	100.00%	54,682	632,787
Total				

Portfolio by Loan Status										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	74	66	290,835	248,435	0.1%	0.1%	4.04%	3.84%	109	489
Grace	15	8	34,375	42,400	0.0%	0.0%	5.03%	5.19%	37	296
Repayment										
Current	27,860	29,554	164,449,923	178,107,033	43.4%	48.4%	5.03%	5.10%	137	138
Current - in PFH	8,547	8,481	73,957,979	74,777,056	19.5%	20.3%	5.45%	5.44%	156	155
31-60 Days Delinquent	953	202	6,829,104	2,454,635	1.8%	0.7%	5.21%	5.53%	159	165
31-60 Days Delinquent - in PFH	38	11	584,951	136,696	0.2%	0.0%	5.93%	5.41%	176	19
61-90 Days Delinquent					0.0%	0.0%				
61-90 Days Delinquent - in PFH					0.0%	0.0%				
91-120 Days Delinquent					0.0%	0.0%				
91-120 Days Delinquent - in PFH					0.0%	0.0%				
121-180 Days Delinquent					0.0%	0.0%				
121-180 Days Delinquent - in PFH					0.0%	0.0%				
181-270 Days Delinquent					0.0%	0.0%				
181-270 Days Delinquent - in PFH					0.0%	0.0%				
Total Repayment	37,398	38,248	245,821,958	255,475,421	64.8%	69.4%	5.16%	5.20%	143	143
Forbearance	15,789	13,291	113,436,574	94,125,867	29.9%	25.6%	5.38%	5.32%	156	157
Deferment	3,355	2,991	19,168,983	17,614,847	5.1%	4.8%	5.06%	5.19%	148	153
Claims	35	78	403,984	632,787	0.1%	0.2%	6.88%	5.13%	154	165
Total Portfolio	56,666	54,682	379,156,710	368,139,757	100.0%	100.0%	5.22%	5.23%	147	147
	-	0	-	-			0.00%			(0.0)

**Student Loan Backed Reporting Deal - FFELP
Quarterly Distribution Report**

Issuer	North Texas Higher Education Authority
Deal Name	2021-2
Distribution Date	3/25/2022
Collection Period	12/01/2021-02/28/2022
Contact Name	Denise Dunn-Trakshel
Contact Number	817-265-9158
Contact Email	DeniseDT@hescloans.com
Website	www.nthea.org

Delinquency Status										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	36,407	38,035	238,407,903	252,884,090	97.0%	99.0%	5.16%	5.20%	143	143
31-60 Days Delinquent	991	213	7,414,056	2,591,331	3.0%	1.0%	5.27%	5.52%	160	157
61-90 Days Delinquent					0.0%	0.0%				
91-120 Days Delinquent					0.0%	0.0%				
121-180 Days Delinquent					0.0%	0.0%				
181-270 Days Delinquent					0.0%	0.0%				
Total Portfolio	37,398	38,248	245,821,958	255,475,421	100.0%	100.0%	5.16%	5.20%	143	143

Portfolio by Loan Type										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Consolidation Loans	15,894	15,312	223,474,075	216,501,965	58.9%	58.8%	5.44%	5.45%	165	165
Subsidized Stafford Loans	24,364	23,547	75,137,518	73,121,977	19.8%	19.9%	4.65%	4.65%	114	114
Unsubsidized Stafford Loans	15,981	15,412	75,945,651	74,066,698	20.0%	20.1%	5.02%	5.03%	128	128
PLUS Loans	427	411	4,599,467	4,449,117	1.2%	1.2%	7.04%	7.02%	126	121
Other Loans					0.0%	0.0%				
Total Balance	56,666	54,682	379,156,710	368,139,757	100.0%	100.0%	5.22%	5.23%	147	147

Portfolio by School Type										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
2 Year Public	286	283	1,120,860	1,109,367	0.3%	0.3%	5.04%	5.06%	120	120
2 Year Private	5,636	4,892	21,819,202	19,448,099	5.8%	5.3%	4.85%	4.89%	131	133
4 Year Public	30,912	30,285	158,355,834	154,899,935	41.8%	42.1%	5.07%	5.07%	137	136
4 Year Private	6,211	6,025	45,271,955	44,860,653	11.9%	12.2%	5.43%	5.46%	153	152
Proprietary	3,168	3,123	14,766,618	14,930,041	3.9%	4.1%	4.95%	4.94%	130	135
Other Loans	10,453	10,074	137,822,241	132,891,662	36.3%	36.1%	5.42%	5.43%	161	161
Total Balance	56,666	54,682	379,156,710	368,139,757	100.0%	100.0%	5.22%	5.23%	147	147

(a) Footnotes Proprietary loans shown individually beginning 8/31/2013, previously included as private (2 and 4 year) and other

SAP Indices					
	Balance		% of Total		Margin
	Beginning	Ending	Beginning	Ending	
T-Bill Loans	25,336,671	25,060,556	6.7%	6.8%	3.01%
LIBOR Loans	353,820,039	343,079,202	93.3%	93.2%	2.38%
Other Loans	-	-	0.0%	0.0%	
Total Pool Balance	379,156,710	368,139,757	100.0%	100.0%	

Principal Acceleration Trigger				
Date Range	Principal Balance	Note Balance	In Compliance?	
11/25/2026	10/25/2027	200,000,000.00	TRUE	
11/25/2027	10/25/2028	160,000,000.00	TRUE	
11/25/2028	10/25/2029	131,000,000.00	TRUE	
11/25/2029	10/25/2030	112,000,000.00	TRUE	
11/25/2030	10/25/2031	95,000,000.00	TRUE	

**Student Loan Backed Reporting Mixed Deal
Monitoring Waterfall and Collections**

Deal Name	North Texas Higher Education Authority2021-2
Distribution Date	3/25/2022
Collection Period	12/01/2021-02/28/2022

Collection Activity

Cash Inflows Available to be Distributed	<u>03/25/22</u>
Interest Collections	2,243,338.49
Regular Interest Collections	
Reimbursement by Guarantor	
Collections	
Regular principal & interest	13,089,485.28
Reimbursement by Guarantor	-
Government Interest and Special Allowance	-
Derivative Payments (to the issuer)	-
Investment Income	
Draws from Reserve	145,972.73
Other (please specify)	
Servicer loan adjustments	-
SAP Reserve accrual	1,439,815.58
Closing of cost of issuance fund	-
Total Available Funds	<u><u>14,675,273.59</u></u>

Fees Due for Current Period	<u>Period Ending 02/28/2022</u>
Indenture Trustee Fees	-
Custodial Fees	-
Paying Agent Fees	-
Registrar Fees	-
Servicing Fees	464,812.08
Administration Fees	325,368.45
Late Fees	-
Other Fees	-
Total Fees	<u>790,180.53</u>

Cumulative Default Rate	<u>As of 02/28/2022</u>
Claims Filed	1,145,282.56
Claims > 390 days delinquent	-
Claims Rejected	237,287.54
Default Claims paid during the quarter	944,317.94
Cumulative Default Claims Paid	1,062,218.26

Waterfall Activity

Waterfall for Distribution (in accordance with Transaction - specific documents)	Amount Due	Amount Remaining
Total Available Funds		14,675,273.59
First: Fees, Expenses and Allowances	790,180.53	13,885,093.06
Second: Interest Distribution on Senior Notes or Obligations		
2021-2 A-1A	202,829.91	
2021-2 A-1B	568,185.18	
2021-2 B	24,077.97	13,090,000.00
Third: Payment of any Senior notes Maturing on current Payment Date		-
Fourth: Payment of Interest on Class B Notes (unless Interest Trigger in effect)		-
Fifth: Principal Distribution on Senior Notes or Obligations		
2021-2 A-1A	-	
2021-2 A-1B	13,090,000.00	
2021-2 B	-	0.00
Sixth: Payment of Subordinate, Class B Notes Principal Maturing on current Payment Date		-
Seventh: Payment to Capitalized Interest Account if necessary to increase to minimum required		-
Eight: To the Certificate Holders any Remaining Amount		-