

Student Loan Backed Reporting Deal - FFELP
Quarterly Distribution Report

Issuer	North Texas Higher Education Authority
Deal Name	2021-2
Distribution Date	6/27/2022
Collection Period	03/01/2021-05/31/2022
Contact Name	Denise Dunn-Trakshel
Contact Number	817-265-9158
Contact Email	DeniseDT@hescloans.com
Website	www.nthea.org

Notes/Bonds - Group I (FFELP)

Class	CUSIP	Rate	Index	Margin	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal ^a	% of Securities	Maturity Date
2021-2 A-1	662826 FN1	1.820%	N/A		50,000,000	44,578,000	202,830		44,578,000	12.26%	October 25, 2061
2021-2 A-2	662826 FP6	0.101%	1 Mo LIBOR	0.57%	337,000,000	323,910,000	1,070,834	12,919,000	310,991,000	85.54%	October 25, 2061
2021-2 B	662826 FQ4	0.101%	1 Mo LIBOR	1.10%	8,000,000	8,000,000	37,951		8,000,000	2.20%	October 25, 2061
Total					395,000,000	376,488,000	1,311,615	12,919,000	363,569,000	100%	

(a) Should include Principal Pmts in the current distribution month

Portfolio Summary

	Beg Balance	Activity	End Balance
Principal Balance	\$368,139,757	(\$10,914,565)	\$357,225,192
Accrued Interest to be Capitalized	\$19,787,396	(\$5,818,217)	\$13,969,179
Capitalized Interest Account	\$9,500,648	\$3,772	\$9,504,420
Debt Reserve Fund	\$2,875,678	(\$89,120)	\$2,786,558
Adjusted Pool Balance	\$400,303,478	(\$16,818,129)	\$383,485,348
Accrued Interest Receivable	\$3,558,876	\$4,842,441	\$8,401,317
Total Pool Balance	\$403,862,354	(\$11,975,688)	\$391,886,666
Weighted Average Coupon (WAC)	5.23%	0.01%	5.24%
Weighted Average Maturity (WAM)	147.00	(0.34)	146.66
Number of Loans	54,682	(2,069)	52,613
Number of Borrowers	19,618	(816)	18,802
Average Borrower Indebtedness	\$18,765.41	\$234	\$18,999.32

Weighted Average Payments Made

	% of Pool	W.A. Time until Repayment (months) ^(a) <i>(should include grace period)</i>
In School	0.06%	0
Grace	0.03%	5
Deferment	3.96%	8
Forbearance	14.75%	4
W.A. Time in Repayment (months)		
Repayment	81.21%	66
Total Weighted Average		

Funds and Accounts

Collection Fund	Capitalized Interest Account	Reserve Account
\$ 5,111,623	(\$)	
COI Account	Capitalized Interest Account (beginni	Reserve Account (beginning)
\$ -	9,500,648	\$ 2,875,678
Total Accounts Balances	Less releases	Less releases
\$ 5,111,623	Less draws	\$ (90,253)
	Plus investment earnings	Less draws
	3,772	Plus investment earnings
	Capitalized Interest Account (ending)	\$ 1,133
	9,504,420	Reserve Account (ending)
	Capitalized Interest Account Require	\$ 2,786,558
	9,504,420	Reserve Account Requirement
		2,726,768

Specified Overcollateralization Amount

<i>(greater of 6.2% or \$8,400,000)</i>	\$23,776,092
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Balance Sheet and Parity as of		2/28/2022	5/31/2022
	Beg Balance	Activity	End Balance
Assets			
Loans Receivable	368,121,747	(10,914,412)	357,207,335
Accrued Interest Receivable on Loans	23,307,265	(971,473)	22,335,793
Accrued Interest on Investment	392	9,164	9,556
Special Allowance	(1,125,460)	236,278	(889,181)
Accrued Interest Subsidy Payments	133,753	(1,382)	132,371
Total Accounts/Funds Balance	17,812,765	704,348	18,517,112
Payments received and not credited to Trustee	739,256	127,793	867,049
Less: Principal payment on distribution date 06/27/2022 (end bal)	(13,090,000)	171,000	(12,919,000)
Less: Interest payment on distribution date 06/27/2022 (end bal)	(795,093)	(516,522)	(1,311,615)
Total Assets	\$ 395,104,627	(11,155,206)	\$ 383,949,421
Liabilities			
Bonds Payable	379,555,000	(11,639,000)	367,916,000
Accrued Interest on Bonds	56,084	98,923	155,008
Accrued and unpaid operating expenses	359,838	(13,528)	346,310
Less: Principal payment on distribution date 06/27/2022 (end bal)	(13,090,000)	171,000	(12,919,000)
Less: Interest payment on distribution date 06/27/2022 (end bal)	(795,093)	(516,522)	(1,311,615)
Total Liabilities	\$ 366,085,829	(11,899,126)	\$ 354,186,703
Senior Parity %	110.34%		110.91%
Total Parity %	107.93%		108.40%

CPR (constant pmt rate)		
	\$	%
Current	\$11,182,187	11.19%
Lifetime	\$20,566,720	8.80%

Servicer Balance				
	Balance	% of Portfolio	# of Loans	Cms Outstanding
HESC/EDFINAN	\$357,225,192	100.00%	52,613	127,649
Total				

Portfolio by Loan Status										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	66	48	248,435	199,038	0.1%	0.1%	3.84%	4.12%	489	486
Grace	8	26	42,400	91,797	0.0%	0.0%	5.19%	3.84%	296	118
Repayment										
Current	29,554	34,438	178,107,033	211,969,282	48.4%	59.3%	5.10%	5.13%	138	141
Current - in PFH	8,481	8,708	74,777,056	78,016,488	20.3%	21.8%	5.44%	5.42%	155	156
31-60 Days Delinquent	202		2,454,635		0.7%	0.0%	5.53%		165	
31-60 Days Delinquent - in PFH	11		136,696		0.0%	0.0%	5.41%		19	
61-90 Days Delinquent					0.0%	0.0%				
61-90 Days Delinquent - in PFH					0.0%	0.0%				
91-120 Days Delinquent					0.0%	0.0%				
91-120 Days Delinquent - in PFH					0.0%	0.0%				
121-180 Days Delinquent					0.0%	0.0%				
121-180 Days Delinquent - in PFH					0.0%	0.0%				
181-270 Days Delinquent					0.0%	0.0%				
181-270 Days Delinquent - in PFH					0.0%	0.0%				
Total Repayment	38,248	43,146	255,475,421	289,985,770	69.4%	81.2%	5.20%	5.21%	143	145
Forbearance	13,291	6,864	94,125,867	52,689,171	25.6%	14.7%	5.32%	5.47%	157	158
Deferment	2,991	2,517	17,614,847	14,131,767	4.8%	4.0%	5.19%	5.13%	153	155
Claims	78	12	632,787	127,649	0.2%	0.0%	5.13%	6.70%	165	172
Total Portfolio	54,682	52,613	368,139,757	357,225,192	100.0%	100.0%	5.23%	5.24%	147	147
	-	0	-	-					0.00%	(0.0)

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Delinquency Status										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	38,035	43,146	252,884,090	289,985,770	99.0%	100.0%	5.20%	5.21%	143	145
31-60 Days Delinquent	213	-	2,591,331	-	1.0%	0.0%	5.52%		157	
61-90 Days Delinquent					0.0%	0.0%				
91-120 Days Delinquent					0.0%	0.0%				
121-180 Days Delinquent					0.0%	0.0%				
181-270 Days Delinquent					0.0%	0.0%				
Total Portfolio	38,248	43,146	255,475,421	289,985,770	100.0%	100.0%	5.20%	5.21%	143	145

Portfolio by Loan Type										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Consolidation Loans	15,312	14,593	216,501,965	209,429,662	58.8%	58.6%	5.45%	5.47%	165	165
Subsidized Stafford Loans	23,547	22,768	73,121,977	71,314,388	19.9%	20.0%	4.65%	4.65%	114	114
Unsubsidized Stafford Loans	15,412	14,864	74,066,698	72,185,527	20.1%	20.2%	5.03%	5.03%	128	129
PLUS Loans	411	388	4,449,117	4,295,615	1.2%	1.2%	7.02%	7.04%	121	121
Other Loans					0.0%	0.0%				
Total Balance	54,682	52,613	368,139,757	357,225,192	100.0%	100.0%	5.23%	5.24%	147	147

Portfolio by School Type										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
2 Year Public	283	277	1,109,367	1,098,768	0.3%	0.3%	5.06%	5.10%	120	119
2 Year Private	4,892	4,761	19,448,099	19,263,740	5.3%	5.4%	4.89%	4.89%	133	133
4 Year Public	30,285	29,130	154,899,935	150,394,708	42.1%	42.1%	5.07%	5.08%	136	137
4 Year Private	6,025	5,828	44,860,653	43,815,580	12.2%	12.3%	5.46%	5.48%	152	153
Proprietary	3,123	3,043	14,930,041	14,752,524	4.1%	4.1%	4.94%	4.93%	135	135
Other Loans	10,074	9,574	132,891,662	127,899,871	36.1%	35.8%	5.43%	5.45%	161	161
Total Balance	54,682	52,613	368,139,757	357,225,192	100.0%	100.0%	5.23%	5.24%	147	147

(a) Footnotes Proprietary loans shown individually beginning 8/31/2013, previously included as private (2 and 4 year) and other

SAP Indices					
	Balance		% of Total		Margin
	Beginning	Ending	Beginning	Ending	
T-Bill Loans	25,060,556	24,970,122	6.8%	7.0%	3.01%
LIBOR Loans	343,079,202	332,255,070	93.2%	93.0%	2.39%
Other Loans	-	-	0.0%	0.0%	
Total Pool Balance	368,139,757	357,225,192	100.0%	100.0%	

Principal Acceleration Trigger				
Date Range	Principal Balance	Note Balance	In Compliance?	
11/25/2026	10/25/2027	200,000,000.00	TRUE	
11/25/2027	10/25/2028	160,000,000.00	TRUE	
11/25/2028	10/25/2029	131,000,000.00	TRUE	
11/25/2029	10/25/2030	112,000,000.00	TRUE	
11/25/2030	10/25/2031	95,000,000.00	TRUE	

**Student Loan Backed Reporting Mixed Deal
Monitoring Waterfall and Collections**

Deal Name	North Texas Higher Education Authority2021-2
Distribution Date	6/27/2022
Collection Period	03/01/2021-05/31/2022

Collection Activity

Cash Inflows Available to be Distributed	<u>06/27/22</u>
Interest Collections	2,152,016.39
Regular Interest Collections	
Reimbursement by Guarantor	
Collections	
Regular principal & interest	14,888,311.98
Reimbursement by Guarantor	-
Government Interest and Special Allowance	-
Derivative Payments (to the issuer)	-
Investment Income	17,355.97
Draws from Reserve	90,252.51
Other (please specify)	
Servicer loan adjustments	-
SAP Reserve accrual	
Closing of cost of issuance fund	-
Total Available Funds	<u><u>14,995,920.46</u></u>

Fees Due for Current Period	<u>Period Ending 05/31/2022</u>
Indenture Trustee Fees	-
Custodial Fees	-
Paying Agent Fees	-
Registrar Fees	-
Servicing Fees	450,179.82
Administration Fees	315,125.87
Late Fees	-
Other Fees	-
Total Fees	<u>765,305.69</u>

Cumulative Default Rate	<u>As of 05/31/2022</u>
Claims Filed	897,008.75
Claims > 390 days delinquent	-
Claims Rejected	81,242.95
Default Claims paid during the quarter	1,363,671.32
Cumulative Default Claims Paid	2,425,889.58

Waterfall Activity

Waterfall for Distribution (in accordance with Transaction - specific documents)	Amount Due	Amount Remaining
Total Available Funds		14,995,920.46
First: Fees, Expenses and Allowances	765,305.69	14,230,614.77
Second: Interest Distribution on Senior Notes or Obligations		
2021-2 A-1A	202,829.91	
2021-2 A-1B	1,070,834.22	
2021-2 B	37,950.64	12,919,000.00
Third: Payment of any Senior notes Maturing on current Payment Date		-
Fourth: Payment of Interest on Class B Notes (unless Interest Trigger in effect)		-
Fifth: Principal Distribution on Senior Notes or Obligations		
2021-2 A-1A	-	
2021-2 A-1B	12,919,000.00	
2021-2 B	-	0.00
Sixth: Payment of Subordinate, Class B Notes Principal Maturing on current Payment Date		-
Seventh: Payment to Capitalized Interest Account if necessary to increase to minimum required		-
Eight: To the Certificate Holders any Remaining Amount		-