

Student Loan Backed Reporting Deal - FFELP
Quarterly Distribution Report

Issuer	North Texas Higher Education Authority
Deal Name	2021-2
Distribution Date	12/27/2021
Collection Period	10/30/2021-11/30/2021
Contact Name	Denise Dunn-Trakshel
Contact Number	817-265-9158
Contact Email	DeniseDT@hescloans.com
Website	www.nthea.org

Notes/Bonds - Group I (FFELP)												
Class	CUSIP	Rate	Index	Margin	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal *	% of Securities	Maturity Date	
2021-2 A-1	662826 FN1	1.820%	N/A		50,000,000	50,000,000	141,556	5,422,000	44,578,000	11.44%	October 25, 2061	
2021-2 A-2	662826 FP6	0.101%	1 Mo LIBOR	0.57%	337,000,000	337,000,000	376,732		337,000,000	86.50%	October 25, 2061	
2021-2 B	662826 FQ4	0.101%	1 Mo LIBOR	1.10%	8,000,000	8,000,000	16,010		8,000,000	2.05%	October 25, 2061	
Total					395,000,000	395,000,000	534,298	5,422,000	389,578,000	100%		

(a) Should include Principal Pmts in the current distribution month

Portfolio Summary			
	Beg Balance	Activity	End Balance
Principal Balance	\$384,516,137	(\$5,359,427)	\$379,156,710
Accrued Interest to be Capitalized	\$20,331,556	\$764,581	\$21,096,137
Capitalized Interest Account	\$9,500,000	\$27	\$9,500,027
Debt Reserve Fund	\$3,021,446	\$9	\$3,021,455
Adjusted Pool Balance	\$417,369,139	(\$4,594,810)	\$412,774,329
Accrued Interest Receivable	\$2,448,498	(\$253,565)	\$2,194,934
Total Pool Balance	\$419,817,638	(\$4,848,375)	\$414,969,263
Weighted Average Coupon (WAC)	5.22%	0.00%	5.22%
Weighted Average Maturity (WAM)	147.80	(0.43)	147.37
Number of Loans	57,441	(775)	56,666
Number of Borrowers	20,647	(328)	20,319
Average Borrower Indebtedness	\$18,623	\$37	\$18,660.21

Weighted Average Payments Made		
	% of Pool	W.A. Time until Repayment (months) ^(a) <i>(should include grace period)</i>
In School	0.08%	3
Grace	0.01%	-1
Deferment	5.06%	7
Forbearance	29.92%	2
	W.A. Time in Repayment (months)	
Repayment	64.94%	70
Total Weighted Average		

Funds and Accounts			
Collection Fund	\$ 6,124,492	Capitalized Interest Account	(\$)
COI Account	\$ 42,001	Capitalized Interest Account (beginni)	9,500,000
Total Accounts Balances	\$ 6,166,493	Less releases	
		Less draws	
		Plus investment earnings	27
		Capitalized Interest Account (ending)	9,500,027
		Capitalized Interest Account Requirer	9,500,027
		Reserve Account	
		Reserve Account (beginning)	\$ 3,021,446
		Less releases	
		Less draws	
		Plus investment earnings	\$ 9
		Reserve Account (ending)	\$ 3,021,455
		Reserve Account Requirement	2,962,500

Specified Overcollateralization Amount
<i>(greater of 6.2% or \$8,400,000)</i>
\$25,592,008

**Student Loan Backed Reporting Deal - FFELP
Quarterly Distribution Report**

Issuer	North Texas Higher Education Authority
Deal Name	2021-2
Distribution Date	12/27/2021
Collection Period	10/30/2021-11/30/2021
Contact Name	Denise Dunn-Trakshel
Contact Number	817-265-9158
Contact Email	DeniseDT@hescloans.com
Website	www.nthea.org

Balance Sheet and Parity as of	10/31/2021		11/30/2021
	Beg Balance	Activity	End Balance
Assets			
Loans Receivable	384,497,494	(5,358,794)	379,138,700
Accrued Interest Receivable on Loans	22,757,176	487,885	23,245,061
Accrued Interest on Investment	206	190	396
Special Allowance	-	(1,098,072)	(1,098,072)
Accrued Interest Subsidy Payments	-	141,444	141,444
Total Accounts/Funds Balance	72,475,187	(51,268,517)	21,206,670
Payments received and not credited to Trustee	355,073	73,794	428,867
Less: Principal payment on distribution date 12/27/2021 (end bal)	-	(5,422,000)	(5,422,000)
Less: Interest payment on distribution date 12/27/2021 (end bal)	-	(534,298)	(534,298)
Total Assets	\$ 480,085,137	(62,978,369)	\$ 417,106,768
Liabilities			
Bonds Payable	395,000,000	-	395,000,000
Accrued Interest on Bonds	36,294	272,204	308,498
Accrued and unpaid operating expenses	75,161	394,701	469,862
Less: Principal payment on distribution date 12/27/2021 (end bal)	-	(5,422,000)	(5,422,000)
Less: Interest payment on distribution date 12/27/2021 (end bal)	-	(534,298)	(534,298)
Total Liabilities	\$ 395,111,455	(5,289,393)	\$ 389,822,062
Senior Parity %	124.02%		109.24%
Total Parity %	121.51%		107.00%

CPR (constant pmt rate)		
	\$	%
Current	\$2,647,283	7.61%
Lifetime	\$2,647,283	7.61%

Servicer Balance				
	Balance	% of Portfolio	# of Loans	Clms Outstg
HESC/EDFINAN	\$379,156,710	100.00%	56,666	403,984
Total				

Portfolio by Loan Status	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	In School	74	74	290,835	290,835	0.1%	0.1%	4.04%	4.04%	111
Grace	15	15	34,375	34,375	0.0%	0.0%	5.03%	5.03%	39	37
Repayment										
Current	29,904	27,860	179,449,560	164,449,923	46.7%	43.4%	5.05%	5.03%	137	137
Current - in PFH	8,774	8,547	74,997,574	73,957,979	19.5%	19.5%	5.47%	5.45%	156	156
31-60 Days Delinquent	191	953	1,654,789	6,829,104	0.4%	1.8%	5.18%	5.21%	154	159
31-60 Days Delinquent - in PFH	17	38	209,708	584,951	0.1%	0.2%	6.96%	5.93%	150	176
61-90 Days Delinquent					0.0%	0.0%				
61-90 Days Delinquent - in PFH					0.0%	0.0%				
91-120 Days Delinquent					0.0%	0.0%				
91-120 Days Delinquent - in PFH					0.0%	0.0%				
121-180 Days Delinquent					0.0%	0.0%				
121-180 Days Delinquent - in PFH					0.0%	0.0%				
181-270 Days Delinquent					0.0%	0.0%				
181-270 Days Delinquent - in PFH					0.0%	0.0%				
Total Repayment	38,886	37,398	256,311,632	245,821,958	66.7%	64.8%	5.17%	5.16%	143	143
Forbearance	15,039	15,789	108,605,205	113,436,574	28.2%	29.9%	5.36%	5.38%	158	156
Deferment	3,407	3,355	19,139,130	19,168,983	5.0%	5.1%	5.08%	5.06%	147	148
Claims	20	35	134,961	403,984	0.0%	0.1%	6.36%	6.88%	142	154
Total Portfolio	57,441	56,666	384,516,137	379,156,710	100.0%	100.0%	5.22%	5.22%	148	147
	-	0	(0)	-			0.00%			(0.0)

**Student Loan Backed Reporting Deal - FFELP
Quarterly Distribution Report**

Issuer	North Texas Higher Education Authority
Deal Name	2021-2
Distribution Date	12/27/2021
Collection Period	10/30/2021-11/30/2021
Contact Name	Denise Dunn-Trakshel
Contact Number	817-265-9158
Contact Email	DeniseDT@hescloans.com
Website	www.nthea.org

Delinquency Status										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	38,678	36,407	254,447,135	238,407,903	99.3%	97.0%	5.17%	5.16%	143	143
31-60 Days Delinquent	208	991	1,864,497	7,414,056	0.7%	3.0%	5.38%	5.27%	154	160
61-90 Days Delinquent					0.0%	0.0%				
91-120 Days Delinquent					0.0%	0.0%				
121-180 Days Delinquent					0.0%	0.0%				
181-270 Days Delinquent					0.0%	0.0%				
Total Portfolio	38,886	37,398	256,311,632	245,821,958	100.0%	100.0%	5.17%	5.16%	143	143

Portfolio by Loan Type										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Consolidation Loans	16,237	15,894	227,333,740	223,474,075	59.1%	58.9%	5.43%	5.44%	165	165
Subsidized Stafford Loans	24,603	24,364	75,741,671	75,137,518	19.7%	19.8%	4.65%	4.65%	114	114
Unsubsidized Stafford Loans	16,162	15,981	76,696,473	75,945,651	19.9%	20.0%	5.02%	5.02%	128	128
PLUS Loans	439	427	4,744,253	4,599,467	1.2%	1.2%	7.05%	7.04%	126	126
Other Loans					0.0%	0.0%				
Total Balance	57,441	56,666	384,516,137	379,156,710	100.0%	100.0%	5.22%	5.22%	148	147

Portfolio by School Type										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
2 Year Public	286	286	1,119,420	1,120,860	0.3%	0.3%	5.04%	5.04%	120	120
2 Year Private	5,688	5,636	21,961,526	21,819,202	5.7%	5.8%	4.85%	4.85%	131	131
4 Year Public	31,326	30,912	160,595,251	158,355,834	41.8%	41.8%	5.07%	5.07%	137	137
4 Year Private	6,285	6,211	45,921,185	45,271,955	11.9%	11.9%	5.43%	5.43%	153	153
Proprietary	3,184	3,168	14,762,155	14,766,618	3.8%	3.9%	4.95%	4.95%	130	130
Other Loans	10,672	10,453	140,156,600	137,822,241	36.5%	36.3%	5.41%	5.42%	161	161
Total Balance	57,441	56,666	384,516,137	379,156,710	100.0%	100.0%	5.22%	5.22%	148	147

(a) Footnotes Proprietary loans shown individually beginning 8/31/2013, previously included as private (2 and 4 year) and other

SAP Indices					
	Balance		% of Total		Margin
	Beginning	Ending	Beginning	Ending	
T-Bill Loans	25,571,586	25,336,671	6.7%	6.7%	3.01%
LIBOR Loans	358,944,551	353,820,039	93.3%	93.3%	2.38%
Other Loans	-	-	0.0%	0.0%	
Total Pool Balance	384,516,137	379,156,710	100.0%	100.0%	

Principal Acceleration Trigger				
Date Range	Principal Balance	Note Balance	In Compliance?	
11/25/2026	10/25/2027	200,000,000.00	TRUE	
11/25/2027	10/25/2028	160,000,000.00	TRUE	
11/25/2028	10/25/2029	131,000,000.00	TRUE	
11/25/2029	10/25/2030	112,000,000.00	TRUE	
11/25/2030	10/25/2031	95,000,000.00	TRUE	

**Student Loan Backed Reporting Mixed Deal
Monitoring Waterfall and Collections**

Deal Name	North Texas Higher Education Authority2021-2
Distribution Date	12/27/2021
Collection Period	10/30/2021-11/30/2021

Collection Activity

Cash Inflows Available to be Distributed	<u>12/27/21</u>
Interest Collections	1,486,380.71
Regular Interest Collections	
Reimbursement by Guarantor	
Collections	
Regular principal & interest	6,123,911.44
Reimbursement by Guarantor	-
Government Interest and Special Allowance	-
Derivative Payments (to the issuer)	-
Investment Income	
Draws from Reserve	58,954.58
Other (please specify)	
Servicer loan adjustments	-
SAP Reserve accrual	-
Closing of cost of issuance fund	42,001.04
Total Available Funds	<u><u>6,224,867.06</u></u>

Fees Due for Current Period	<u>Period Ending 11/30/2021</u>
Indenture Trustee Fees	-
Custodial Fees	-
Paying Agent Fees	-
Registrar Fees	-
Servicing Fees	157,981.96
Administration Fees	110,587.37
Late Fees	-
Other Fees	-
Total Fees	<u>268,569.33</u>

Cumulative Default Rate	<u>As of 11/30/2021</u>
Claims Filed	510,732.72
Claims > 390 days delinquent	424.54
Claims Rejected	23,784.09
Default Claims paid during the quarter	117,900.32
Cumulative Default Claims Paid	117,900.32

Waterfall Activity**Waterfall for Distribution (in accordance with Transaction - specific documents)**

	Amount Due	Amount Remaining
Total Available Funds		6,224,867.06
First: Fees, Expenses and Allowances	268,569.33	5,956,297.73
Second: Interest Distribution on Senior Notes or Obligations		
2021-2 A-1A	141,555.56	
2021-2 A-1B	376,732.30	
2021-2 B	16,009.87	5,422,000.00
Third: Payment of any Senior notes Maturing on current Payment Date		-
Fourth: Payment of Interest on Class B Notes (unless Interest Trigger in effect)		-
Fifth: Principal Distribution on Senior Notes or Obligations		
2021-2 A-1A	5,422,000.00	
2021-2 A-1B	-	
2021-2 B	-	-
Sixth: Payment of Subordinate, Class B Notes Principal Maturing on current Payment Date		-
Seventh: Payment to Capitalized Interest Account if necessary to increase to minimum required		-
Eight: To the Certificate Holders any Remaining Amount		-