

Student Loan Backed Reporting Deal - FFELP
Quarterly Distribution Report

Issuer	North Texas Higher Education Authority
Deal Name	2021-2
Distribution Date	12/27/2022
Collection Period	09/01/2022-11/30/2022
Contact Name	Denise Dunn-Trakshel
Contact Number	817-265-9158
Contact Email	DeniseDT@hescloans.com
Website	www.nthea.org

Notes/Bonds - Group I (FFELP)											
Class	CUSIP	Rate	Index	Margin	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal ^a	% of Securities	Maturity Date
2021-2 A-1	662826 FN1	1.820%	N/A		50,000,000	44,353,000	198,260	2,997,000	41,356,000	12.75%	October 25, 2061
2021-2 A-2	662826 FP6	4.016%	1 Mo LIBOR	0.57%	337,000,000	295,081,000	3,066,020	20,199,000	274,882,000	84.78%	October 25, 2061
2021-2 B	662826 FQ4	4.016%	1 Mo LIBOR	1.10%	8,000,000	8,000,000	95,623		8,000,000	2.47%	October 25, 2061
Total					395,000,000	347,434,000	3,359,904	23,196,000	324,238,000	100%	

(a) Should include Principal Pmts in the current distribution month

Portfolio Summary			
	Beg Balance	Activity	End Balance
Principal Balance	\$336,320,121	(\$23,163,153)	\$313,156,967
Accrued Interest to be Capitalized	\$22,739,072	\$2,117,997	\$24,857,068
Capitalized Interest Account	\$9,504,420	\$0	\$9,504,420
Debt Reserve Fund	\$2,698,490	(\$135,664)	\$2,562,826
Adjusted Pool Balance	\$371,262,102	(\$21,180,821)	\$350,081,281
Accrued Interest Receivable	\$2,749,618	(\$1,515,334)	\$1,234,284
Total Pool Balance	\$374,011,720	(\$22,696,155)	\$351,315,565
Weighted Average Coupon (WAC)	5.41%	0.04%	5.45%
Weighted Average Maturity (WAM)	146.26	(0.76)	145.50
Number of Loans	49,983	(3,491)	46,492
Number of Borrowers	17,877	(1,190)	16,687
Average Borrower Indebtedness	\$18,813.01	(\$46)	\$18,766.52

Weighted Average Payments Made		
	% of Pool	W.A. Time until Repayment (months) ^(a) <i>(should include grace period)</i>
In School	0.08%	7
Grace	0.01%	1
Deferment	4.60%	6
Forbearance	38.38%	1
	W.A. Time in Repayment (months)	
Repayment	56.93%	74
Total Weighted Average		

Funds and Accounts			
Collection Fund	\$ 13,154,807	Capitalized Interest Account	(\$)
COI Account	\$ -	Capitalized Interest Account (beginni	9,504,420
Total Accounts Balances	\$ 13,154,807	Less releases	(60,662)
		Less draws	
		Plus investment earnings	60,662
		Capitalized Interest Account (ending)	9,504,420
		Capitalized Interest Account Require	9,504,420
		Reserve Account	
		Reserve Account (beginning)	\$ 2,698,490
		Less releases	\$ (152,787)
		Less draws	
		Plus investment earnings	\$ 17,123
		Reserve Account (ending)	\$ 2,562,826
		Reserve Account Requirement	2,431,785

Specified Overcollateralization Amount
<i>(greater of 6.2% or \$8,400,000)</i>
\$21,705,039

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Balance Sheet and Parity as of		8/31/2022	11/30/2022
	Beg Balance	Activity	End Balance
Assets			
Loans Receivable	336,318,219	(23,163,153)	313,155,066
Accrued Interest Receivable on Loans	25,450,637	602,181	26,052,818
Accrued Interest on Investment	39,929	32,063	71,992
Special Allowance	(510,210)	757,977	247,766
Accrued Interest Subsidy Payments	137,002	(4,631)	132,371
Total Accounts/Funds Balance	20,613,528	6,552,355	27,165,883
Payments received and not credited to Trustee	2,363,383	(1,319,521)	1,043,862
Less: Principal payment on distribution date 09/26/2022 (end bal)	(16,135,000)	(7,061,000)	(23,196,000)
Less: Interest payment on distribution date 09/26/2022 (end bal)	(2,313,660)	(1,046,244)	(3,359,904)
Total Assets	\$ 365,963,828	(24,649,975)	\$ 341,313,853
Liabilities			
Bonds Payable	353,468,000	(17,518,000)	335,950,000
Accrued Interest on Bonds	263,084	95,676	358,760
Accrued and unpaid operating expenses	321,972	(51,238)	270,734
Less: Principal payment on distribution date 09/26/2022 (end bal)	(16,135,000)	(7,061,000)	(23,196,000)
Less: Interest payment on distribution date 09/26/2022 (end bal)	(2,313,660)	(1,046,244)	(3,359,904)
Total Liabilities	\$ 335,604,396	(25,580,807)	\$ 310,023,589
Senior Parity %	111.71%		113.01%
Total Parity %	109.05%		110.09%

CPR (constant pmt rate)		
	\$	%
Current	\$15,927,112	16.82%
Lifetime	\$43,359,332	10.52%

Servicer Balance				
	Balance	% of Portfolio	# of Loans	Cms Outstanding
HESC/EDFIN/ NELNET/Aspire	\$313,156,967	100.00%	46,492	70,667
Total				

Portfolio by Loan Status										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	60	65	217,569	244,935	0.1%	0.1%	4.18%	4.49%	483	480
Grace	10	5	52,266	24,900	0.0%	0.0%	6.65%	6.34%	100	172
Repayment										
Current	24,310	18,624	142,889,499	106,311,000	42.5%	33.9%	5.23%	5.15%	133	130
Current - in PFH	7,819	7,036	68,040,611	63,161,534	20.2%	20.2%	5.58%	5.68%	152	152
31-60 Days Delinquent	2	918	5,232	7,094,655	0.0%	2.3%	3.44%	5.46%	65	143
31-60 Days Delinquent - in PFH		138		1,644,337	0.0%	0.5%		5.58%		169
61-90 Days Delinquent					0.0%	0.0%				
61-90 Days Delinquent - in PFH					0.0%	0.0%				
91-120 Days Delinquent	7		142		0.0%	0.0%	3.93%		5	
91-120 Days Delinquent - in PFH		2		1,727	0.0%	0.0%		5.37%		10
121-180 Days Delinquent		2		5,232	0.0%	0.0%		3.44%		62
121-180 Days Delinquent - in PFH					0.0%	0.0%				
181-270 Days Delinquent		3		142	0.0%	0.0%		3.93%		2
181-270 Days Delinquent - in PFH					0.0%	0.0%				
Total Repayment	32,138	26,723	210,935,484	178,218,626	62.7%	56.9%	5.34%	5.35%	139	139
Forbearance	15,342	17,150	111,396,000	120,202,749	33.1%	38.4%	5.54%	5.62%	160	156
Deferment	2,426	2,530	13,633,706	14,395,090	4.1%	4.6%	5.42%	5.43%	157	157
Claims	7	19	85,095	70,667	0.0%	0.0%	6.59%	6.56%	164	46
Total Portfolio	49,983	46,492	336,320,121	313,156,967	100.0%	100.0%	5.41%	5.45%	146	145
	-	0	0	(0)				0.00%		(0.0)

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Delinquency Status										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	32,129	25,660	210,930,110	169,472,533	100.0%	95.1%	5.34%	5.34%	139	139
31-60 Days Delinquent	2	1,056	5,232	8,738,992	0.0%	4.9%	3.44%	5.48%	65	148
61-90 Days Delinquent	-	-	-	-	0.0%	0.0%				
91-120 Days Delinquent	7	2	142	1,727	0.0%	0.0%	3.93%	5.37%	5	10
121-180 Days Delinquent	-	2	-	5,232	0.0%	0.0%		3.44%		62
181-270 Days Delinquent	-	3	-	142	0.0%	0.0%		3.93%		2
Total Portfolio	32,138	26,723	210,935,484	178,218,626	100.0%	100.0%	5.34%	5.35%	139	139

Portfolio by Loan Type										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Consolidation Loans	13,754	12,765	196,260,699	182,215,395	58.4%	58.2%	5.48%	5.49%	164	163
Subsidized Stafford Loans	21,697	20,229	67,627,935	63,226,457	20.1%	20.2%	5.10%	5.19%	114	114
Unsubsidized Stafford Loans	14,161	13,154	68,245,483	63,861,276	20.3%	20.4%	5.36%	5.48%	129	130
PLUS Loans	371	344	4,186,004	3,853,840	1.2%	1.2%	7.39%	7.32%	122	116
Other Loans	-	-	-	-	0.0%	0.0%				
Total Balance	49,983	46,492	336,320,121	313,156,967	100.0%	100.0%	5.41%	5.45%	146	145

Portfolio by School Type										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
2 Year Public	271	269	1,067,694	1,065,564	0.3%	0.3%	5.53%	5.53%	120	121
2 Year Private	4,538	4,273	18,215,232	17,203,316	5.4%	5.5%	5.29%	5.33%	132	130
4 Year Public	27,684	25,578	142,390,262	131,700,999	42.3%	42.1%	5.34%	5.41%	137	136
4 Year Private	5,583	5,187	41,490,603	38,953,634	12.3%	12.4%	5.66%	5.71%	152	153
Proprietary	2,938	2,840	14,192,075	13,679,706	4.2%	4.4%	5.29%	5.34%	135	134
Other Loans	8,969	8,345	118,964,254	110,553,749	35.4%	35.3%	5.44%	5.45%	160	160
Total Balance	49,983	46,492	336,320,121	313,156,967	100.0%	100.0%	5.41%	5.45%	146	145

(a) Footnotes Proprietary loans shown individually beginning 8/31/2013, previously included as private (2 and 4 year) and other

SAP Indices					
	Balance		% of Total		Margin
	Beginning	Ending	Beginning	Ending	
T-Bill Loans	23,711,057	22,521,658	7.1%	7.2%	3.01%
LIBOR Loans	312,609,064	290,635,309	92.9%	92.8%	2.39%
Other Loans	-	-	0.0%	0.0%	
Total Pool Balance	336,320,121	313,156,967	100.0%	100.0%	

Principal Acceleration Trigger				
Date Range	Principal Balance	Note Balance	In Compliance?	
11/25/2026	10/25/2027	200,000,000.00	TRUE	
11/25/2027	10/25/2028	160,000,000.00	TRUE	
11/25/2028	10/25/2029	131,000,000.00	TRUE	
11/25/2029	10/25/2030	112,000,000.00	TRUE	
11/25/2030	10/25/2031	95,000,000.00	TRUE	

**Student Loan Backed Reporting Mixed Deal
Monitoring Waterfall and Collections**

Deal Name	North Texas Higher Education Authority2021-2
Distribution Date	12/27/2022
Collection Period	09/01/2022-11/30/2022

Collection Activity

Cash Inflows Available to be Distributed	<u>12/27/22</u>
Interest Collections	2,653,250.43
Regular Interest Collections	
Reimbursement by Guarantor	
Collections	
Regular principal & interest	26,913,233.78
Reimbursement by Guarantor	-
Government Interest and Special Allowance	-
Derivative Payments (to the issuer)	-
Investment Income	178,221.48
Draws from Reserve	152,787.12
Other (please specify)	
Servicer loan adjustments	-
SAP Reserve accrual	
Closing of cost of issuance fund	-
Total Available Funds	<u><u>27,244,242.38</u></u>

Fees Due for Current Period	<u>Period Ending 11/30/2022</u>
Indenture Trustee Fees	-
Custodial Fees	-
Paying Agent Fees	-
Registrar Fees	-
Servicing Fees	404,904.92
Administration Fees	283,433.44
Late Fees	-
Other Fees	
Total Fees	<u>688,338.36</u>

Cumulative Default Rate	<u>As of 11/30/2022</u>
Claims Filed during the quarter	396,855.91
Claims > 390 days delinquent during the quarter	-
Claims Rejected during the quarter	29,898.86
Default Claims paid during the quarter	427,796.94
Cumulative Default Claims Paid	3,547,288.12

Waterfall Activity

Waterfall for Distribution (in accordance with Transaction - specific documents)	Amount Due	Amount Remaining
Total Available Funds		27,244,242.38
First: Fees, Expenses and Allowances	688,338.36	26,555,904.02
Second: Interest Distribution on Senior Notes or Obligations		
2021-2 A-1A	198,260.19	
2021-2 A-1B	3,066,020.46	
2021-2 B	95,623.37	23,196,000.00
Third: Payment of any Senior notes Maturing on current Payment Date		-
Fourth: Payment of Interest on Class B Notes (unless Interest Trigger in effect)		-
Fifth: Principal Distribution on Senior Notes or Obligations		
2021-2 A-1A	2,997,000.00	
2021-2 A-1B	20,199,000.00	
2021-2 B	-	-
Sixth: Payment of Subordinate, Class B Notes Principal Maturing on current Payment Date		-
Seventh: Payment to Capitalized Interest Account if necessary to increase to minimum required		-
Eight: To the Certificate Holders any Remaining Amount		-